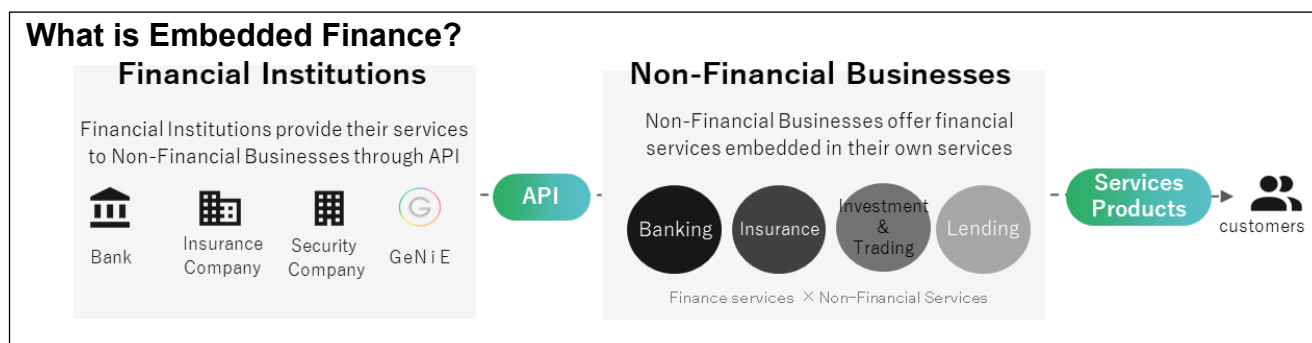


Notification Regarding Starting Business at GeNiE Inc.

ACOM CO., LTD. is pleased to announce that GeNiE Inc. (hereinafter, “GeNiE”), a subsidiary in Japan, will start Embedded Finance Business.

1. About the Embedded Finance

Embedded Finance is a financial service embedded in services or products by non-financial businesses.



Money Lamp, Embedded Finance Service by GeNiE, provides the system of personal lending services to non-financial businesses who need lending functions to their own business in as little as two months. Non-financial businesses provide a lending function for customers who hesitate to purchase products or services due to lack of cash on hand. They could prevent customers from leaving and secure a new source of revenue.

Customers could receive funds on the spot in the shopping sites or apps they use.

In addition, GeNiE aims to make more accurate credit screening than existing lending services by utilizing user information held by businesses. It might expand the customers who can use the lending service.

* Please find the details at <https://genie-ml.com/news/2024060301-2/> (available only in Japanese)

2. Overview of the Subsidiary

(1) Company Name	GeNiE Inc.
(2) Head Office	Kyobashi-Takaracho PREX, 4-3-5 Hacchobori, Chuo-ku, Tokyo, Japan
(3) Representative	Yuichiro Saito
(4) Date of Incorporation	April 1, 2022
(5) Capital Stock	250 million yen
(6) Composition of Shareholders	100% by ACOM
(7) Business Outline	Embedded Finance
(8) Business Starting Date	June 3, 2024
(9) URL	https://genie-ml.com/ Japanese only

3. Impact on Business Performance

Only a negligible impact is expected to the business results for the fiscal year ending March 2025.