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Securities Code: 8174

Date Sent: Wednesday, June 5, 2024

Commencement of Electronic Provision: Friday, May 31, 2024

To Our Shareholders

Kunihiko Kashiwaya
Representative Director, Chief
Executive Officer
NIPPON GAS CO., LTD.
4-31-8 Yoyogi, Shibuya-ku, Tokyo

NOTICE OF THE 70TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to announce the 70th Ordinary General Meeting of Shareholders of NIPPON GAS CO., LTD. (the “Company”). The meeting will be held as stated below.

In convening this Ordinary General Meeting of Shareholders, the Company has adopted measures for electronic provision, and has posted this Notice of the 70th Ordinary General Meeting of Shareholders on the following website.

The Company’s website

<https://www.nichigas.co.jp/en/ir/stock/meeting>

In addition to the above-stated website, matters subject to electronic provision measures are also posted on the Tokyo Stock Exchange (TSE) website, and can be viewed by accessing the following URL and entering the issue name (company name) or code, and selecting “Basic information,” then “Documents for public inspection/PR information.”

TSE website (Listed Company Search)

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you do not intend to attend the meeting, **you may exercise your voting rights in advance by returning the enclosed Voting Rights Exercise Form or voting via the Internet.** Before exercising your voting rights, please read the Reference Documents for the General Meeting of Shareholders (described hereinafter), and after indicating your approval or disapproval of the proposals on the enclosed Voting Rights Exercise Form, return it to the Company so that it is received **by 5:30 p.m. on Monday, June 24, 2024 (JST)**, or exercise your voting rights on the Company’s website for exercising voting rights (<https://evote.tr.mufig.jp/> (only Japanese)).

1. **Date and Time:** Tuesday, June 25, 2024, at 10:00 a.m. (JST) Doors open at 9:00 a.m.
2. **Venue:** Sakura, 4th Floor Main Building, Imperial Hotel 1-1-1 Uchisaiwaicho, Chiyoda-ku, Tokyo, Japan
3. **Meeting Agenda:**
 1. **Matters to be Reported:**
 1. The Business Report, Consolidated Financial Statements for the Company’s 70th fiscal year (from April 1, 2023 to March 31, 2024) and results of audits by the Accounting Auditor and the Board of Corporate Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company’s 70th fiscal year (from April 1, 2023 to March 31, 2024)
 2. **Proposals to be Resolved:**
 - Proposal No. 1:** Appropriation of Surplus
 - Proposal No. 2:** Election of Six (6) Directors
 - Proposal No. 3:** Election of One (1) Corporate Auditor

- If any revisions are made to the matters subject to electronic provision measures, the revisions will be posted on the Company website and the TSE website.

- For this Shareholders' Meeting, regardless of whether you request delivery of documents, we will send all shareholders a document containing the matters subject to electronic provision measures. Pursuant to the provisions of laws and regulations and the Company's Articles of Incorporation, the following information included in the matters subject to electronic provision measures will not be included in the paper copies sent out.
 - "Matters Concerning Stock Acquisition Rights," "Systems to Ensure the Appropriate Conduct of Operations" and "Overview of Operating Status of System to Ensure the Appropriate Conduct of Operations" in the Business Report
 - "Statements of Changes in Equity" and "Notes to Consolidated Financial Statements" in Consolidated Financial Statements
 - "Non-consolidated Statements of Changes in Equity" and "Notes to Non-consolidated Financial Statements" in Non-Consolidated Financial Statements

Accordingly, the Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements included in this document are some of the documents audited by the Accounting Auditor to prepare the Accounting Audit Reports and Corporate Auditors (Audit & Supervisory Committee and Board of Corporate Auditors) to prepare the Audit Reports.

Reference Documents for the General Meeting of Shareholders

Proposal No. 1: Appropriation of Surplus

The Company proposes the appropriation of surplus as follows:

The Company focuses on capital efficiency, and maintains shareholders' equity at an appropriate level. Attaching importance to shareholder returns, the Company proposes to pay a year-end dividend of 37.5 yen per share for the fiscal year.

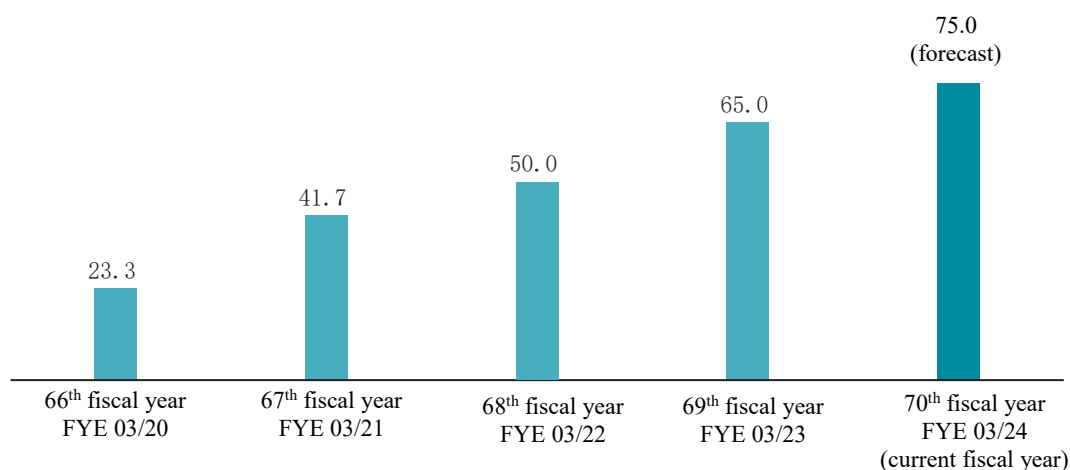
Combined with the interim dividend (37.5 yen per share), the annual dividend will be 75.0 yen per share, an increase from 65.0 yen of the previous fiscal year.

- 1 Type of dividend
Cash
- 2 Matters related to the allocation of dividend property and the total amount to be distributed
37.5 yen per share of common stock of the Company
Total 4,237,916,325 yen
- 3 Effective date of distribution of surplus
June 26, 2024

(Reference)

Trend of dividend per share

(yen)



(Note) The Company conducted a three for one stock split of its common stock on April 1, 2021. Dividends are retroactively adjusted to reflect the effect of the share split.

Proposal No. 2: Election of Six (6) Directors

The terms of office of all six Directors expire when this General Meeting ends. To aim for the sustainable growth of the Group and further enhancement of its corporate value, and to seek to further strengthen and bolster the management structure, the Company proposes the election of six Directors.

The candidates for Directors are as follows:

No.	Name		Gender	Current positions and responsibilities at the Company	Percentage of attendance at Board of Directors meetings
1	Reappointed	Shinji Wada	Male	Chairman, Director, Executive Officer	92% (12/13 meetings)
2	Reappointed	Kunihiko Kashiwaya	Male	Representative Director, Chief Executive Officer	100% (13/13 meetings)
3	Reappointed	Keiichi Yoshida	Male	Representative Director, Senior Managing Executive Officer	100% (13/13 meetings)
4	New Appointment	Tomonori Tsuchiya	Male	Senior Managing Executive Officer, Sales Headquarters, Deputy General Manager	–
5	Reappointed	Tsuyoshi Yamada	Male	Outside Director	100% (13/13 meetings)
	Outside				
	Independent				
6	Reappointed	Eriko Satonaka	Female	Outside Director	100% (11/11 meetings)
	Outside				
	Independent				

New Appointment: Candidates for Directors to be newly appointed

Reappointed: Candidate for Reappointed Director

Outside: Candidate for Outside Director

Independent: Candidate for Independent Officer Notified to Stock Exchange

1	<p style="text-align: center;">Shinji Wada (April 3, 1952)</p> <p style="text-align: center;">Reappointed</p> <p>Common shares currently held 171,465 shares</p> <p>Common shares potentially held 215,268 shares</p> <p>Percentage of attendance at Board of Directors meetings 92% (12/13 meetings)</p>	<p>Career summary, positions and responsibilities at the Company (Significant concurrent positions)</p> <p>March 1977 Joined the Company</p> <p>June 2000 Managing Director of the Company (Branch Manager, West Kanto Branch, Sales Headquarters)</p> <p>April 2001 Managing Director of the Company (Responsible for Sales Management, Sales Headquarters and Branch Manager, West Kanto Branch)</p> <p>April 2002 Managing Director of the Company (Responsible for Sales Management, Sales Headquarters)</p> <p>January 2003 Managing Director of the Company (General Manager, Sales Headquarters)</p> <p>June 2004 Senior Managing Director of the Company (General Manager, Sales Headquarters)</p> <p>June 2005 Representative Director, President of the Company (General Manager, Sales Headquarters)</p> <p>April 2006 Representative Director, President of the Company</p> <p>June 2020 Representative Director, Chief Executive Officer of the Company</p> <p>May 2022 Chairman, Director, Executive Officer of the Company (current position)</p>
<p>Reason for nomination as a candidate for Director</p> <p>Mr. Shinji Wada has led the Group's growth through a series of challenges, including DX-based logistics reforms, switching to cloud computing for business operations, accepting investment from overseas financial institutions, and an alliance with the Tokyo Electric Power Company Group. As the Company believes that this experience will contribute to the promotion of next-generation management for the establishment of a Platform business and Energy Solutions business and to the enhancement of corporate value in the medium- to long-term, the Company has nominated him as a candidate for Director.</p> <p>Significant concurrent positions</p> <p>Outside Director of Seven & i Holdings Co., Ltd.</p>		
2	<p style="text-align: center;">Kunihiko Kashiwaya (January 6, 1971)</p> <p style="text-align: center;">Reappointed</p> <p>Common shares currently held 99,200 shares</p> <p>Common shares potentially held 67,557 shares</p> <p>Percentage of attendance at Board of Directors meetings 100% (13/13 meetings)</p>	<p>Career summary, positions and responsibilities at the Company (Significant concurrent positions)</p> <p>September 1999 Joined Ernst & Young LLP</p> <p>March 2003 Joined ORIX Corporation</p> <p>March 2012 Joined the Company</p> <p>February 2017 Managing Director of the Company (General Manager, Overseas Business Department, Sales Headquarters, and General Manager, Financial Strategy Department (IR))</p> <p>April 2018 Representative Director, Senior Managing Director of the Company (General Manager, Corporate Strategy Headquarters in charge of Overseas Business Department and Corporate Communication Department)</p> <p>April 2020 Representative Director, Senior Managing Director of the Company (General Manager, Corporate Headquarters in charge of Overseas Business Department)</p> <p>June 2020 Representative Director, Senior Managing Executive Officer of the Company (General Manager, Corporate Headquarters)</p> <p>May 2022 Representative Director, Chief Executive Officer of the Company (current position)</p>
<p>Reason for nomination as a candidate for Director</p> <p>Mr. Kunihiko Kashiwaya has practical experience in finance, legal and accounting, and energy investment projects overseas. At the Company he has led alliances with the Tokyo Electric Power Company Group and IT ventures to develop the Company into an integrated energy business. As the Company believes that his experience in advancing a series of new initiatives will contribute to the</p>		

	<p>promotion of management reforms for the next generation and to the enhancement of corporate value in the medium to long-term, the Company has nominated him as a candidate for Director.</p> <p>Significant concurrent positions Not applicable</p>	
3	<p>Keiichi Yoshida (December 15, 1964)</p> <p>Reappointed</p> <p>Common shares currently held 13,000 shares</p> <p>Common shares potentially held 25,728 shares</p> <p>Percentage of attendance at Board of Directors meetings 100% (13/13 meetings)</p>	<p>Career summary, positions and responsibilities at the Company (Significant concurrent positions)</p> <p>April 1987 Joined Tokyo Electric Power Company, Inc. June 2014 General Manager, Corporate Planning Division, Tokyo Electric Power Company, Inc.</p> <p>June 2017 Executive Officer, General Manager of Organization, Labor Relations and Human Resources Department, Corporate Planning Unit, Tokyo Electric Power Company, Inc.</p> <p>April 2018 Managing Director, Chief of Chiba Total Branch TEPCO Power Grid, Inc.</p> <p>April 2020 Joined the Company Senior Managing Executive Officer (Energy Business Headquarters General Manager)</p> <p>June 2022 Representative Director, Senior Managing Executive Officer of the Company (Energy Business Headquarters General Manager)</p> <p>January 2024 Representative Director, Senior Managing Executive Officer of the Company (current position)</p>
	<p>Reason for nomination as a candidate for Director</p> <p>Mr. Keiichi Yoshida has an extensive experience in corporate planning, human resources and labor affairs and power transmission and distribution business at the Tokyo Electric Power Company Group, one of our business partners. As General Manager of the Energy Business Headquarters (Assumed the position of Representative Director, President and Executive Officer of Energy Sola in January of this year.), he has led the expansion of sales outside the Group in the Platform business, DX of security and delivery operations, and the reorganization of the Group in January 2024. As the Company believes that these efforts will contribute to the development of a Platform business and Energy Solution business within the Group, the Company has nominated him as a candidate for Director.</p> <p>Significant concurrent positions Representative Director, President of Energy Sola Platforms Co., Ltd. Representative Director, President of Kumono Ucyusen Co., Ltd.</p>	
4	<p>Tomonori Tsuchiya (May 17, 1969)</p> <p>New Appointment</p> <p>Common shares currently held 37,500 shares</p> <p>Common shares potentially held 43,143 shares</p> <p>Percentage of attendance at Board of Directors meetings —</p>	<p>Career summary, positions and responsibilities at the Company (Significant concurrent positions)</p> <p>March 1993 Joined the Company October 2010 Executive Officer of the Company (General Manager, the 1st Sales Department, East Kanto Branch, Sales Headquarters)</p> <p>April 2014 Executive Officer of the Company (Branch Manager, East Kanto Branch, Energy Sales Department, Sales Headquarters)</p> <p>June 2014 Director of the Company (Branch Manager, East Kanto Branch, Energy Sales Department, Sales Headquarters)</p> <p>June 2015 Managing Executive Officer of the Company (Branch Manager, East Kanto Branch, Energy Sales Department, Sales Headquarters)</p> <p>April 2020 Representative Director, CEO, Tosai Gas Co., Ltd. (currently Energy Sola Platforms Co., Ltd.)</p> <p>June 2020 Chief Executive Officer, Tosai Gas Co., Ltd. (currently Energy Sola Platforms Co., Ltd.)</p> <p>April 2023 Senior Managing Executive Officer of the Company (Sales Headquarters, Deputy General Manager) and Chief Executive Officer, Tosai Gas Co., Ltd. (currently Energy Sola Platforms Co.,</p>

		<p>January 2024 Ltd.) Senior Managing Executive Officer of the Company (Sales Headquarters, Deputy General Manager) (current position)</p>
	<p>Reason for nomination as a candidate for Director Mr. Tomonori Tsuchiya accumulated achievements and experience at the forefront of the deregulated retail LP gas market. From 2014, he served as the head of the East Kanto branch, and in 2020, he has served as CEO of our flagship group city gas company (Tosai Gas Co., Ltd. (currently Energy Sola Platforms Co., Ltd.)) with a customer base of 300,000 and he has also spearheaded the expansion of the group's customer base in the retail city gas and electricity markets. As the Company believes that his experience managing a city gas company in addition to LP gas sales will support the realization of further strengthening and cultivating the customer base in the next generation of management, the Company has nominated him as a candidate for Director.</p> <p>Significant concurrent positions Not applicable</p>	
5	<p>Tsuyoshi Yamada (July 16, 1965)</p> <p>Reappointed Outside Independent</p> <p>Number of shares of the Company held – shares</p> <p>Percentage of attendance at Board of Directors meetings 100% (13/13 meetings)</p> <p>Period in office at the close of the General Meeting of Shareholders 1 year</p>	<p>Career summary, positions and responsibilities at the Company (Significant concurrent positions)</p> <p>April 2004 Registered as a lawyer April 2004 Associate Professor, Graduate School of Law, Niigata University January 2008 Outside Corporate Auditor, TOP CULTURE Co., Ltd. (current position) April 2010 Professor, Seijo University Graduate School of Law, Faculty of Law (current position) July 2011 Visiting Lawyer, Keiwa Sogo Law Offices June 2015 Outside Corporate Auditor of the Company March 2020 Representative Employee, Nisshin Law Offices (current position) June 2023 Outside Director of the Company (current position)</p>
	<p>Reason for nomination as a candidate for Outside Director and expected roles, etc. Mr. Tsuyoshi Yamada is a licensed lawyer, who in addition to his in-depth knowledge of the Commercial law, the Companies Act, and financial laws, also specializes in the nature of dialogue between corporations and their shareholders. He also chairs the Company's ESG Management Promotion Committee, which compiles the Company's Directors' compensation, succession planning, and other policies. Although he has no direct experience in corporate management, as the Company believes that his knowledge will contribute to management, governance, and risk management based on an investors' perspective, the Company has nominated him as a candidate for Outside Director.</p> <p>Significant concurrent positions Outside Corporate Auditor, Top Culture Co., Ltd. Professor, Seijo University Graduate School of Law, Faculty of Law Representative Employee, Nisshin Law Offices</p>	
6	<p>Eriko Satonaka (August 21, 1968)</p> <p>Reappointed Outside Independent</p> <p>Number of shares of the Company held – shares</p>	<p>Career summary, positions and responsibilities at the Company (Significant concurrent positions)</p> <p>April 1991 Joined Nissan Motor Co., Ltd. April 2017 Joined Benesse Holdings, Corporation, General Manager, Human Resources Division April 2018 Executive General Manager, Human Resources Division Director, Benesse Style Care, Co., Ltd. June 2018 Director, Benesse Business-mate, Inc. June 2019 Director, Benesse InfoShell Co., Ltd. June 2021 Joined Avant Corporation (currently Avant Group)</p>

Percentage of attendance at Board of Directors meetings 100% (11/11 meetings)	October 2021	Corporation), General Manager, Group Human Resources (current position) Executive Officer and CHRO, Avant Corporation (currently Avant Group Corporation) (current position)
Period in office at the close of the General Meeting of Shareholders 1 year	June 2023	Outside Director of the Company (current position)
<p>Reason for nomination as a candidate for Outside Director and expected roles, etc. Ms. Eriko Satonaka has experience in human resources and diversity promotion at Nissan Motor Co., Ltd. and later at Benesse Holdings, Inc. where she led human resource development strategies and the design of the executive compensation plan. She is currently CHRO of Avant Group, where she supervises company-wide human resources strategy. As the Company believes that this experience will contribute to the recruitment and development of the next generation of human resources and the promotion of diversity, the Company has nominated her as a candidate for Outside Director.</p> <p>Significant concurrent positions Executive Officer and CHRO, Avant Group Corporation</p>		

Notes:

- Mr. Tomonori Tsuchiya is a candidate for new Director. If his election is approved, he will become a Representative Director, Senior Managing Executive Officer by resolution at a meeting of the Board of Directors to be held after the close of the Ordinary General Meeting of Shareholders.
- The candidates do not have any special interest in the Company.
- Common shares potentially held are indicated with reference to the number of shares to be delivered in the future which is equivalent to cumulative points granted under the share compensation plan (Directors' Compensation BIP (Board Incentive Plan) Trust).
- Mr. Tsuyoshi Yamada and Ms. Eriko Satonaka are candidates for Outside Directors. Mr. Tsuyoshi Yamada and Ms. Eriko Satonaka are reported as independent outside directors/auditors in accordance with the rules of the Tokyo Stock Exchange.
- Mr. Tsuyoshi Yamada's term of office as an outside director at the close of this ordinary General Meeting of Shareholders is one year. Prior to his appointment as an outside director, he served as an outside corporate auditor of the Company for eight years.
- Limitation of liability of Outside Directors
In accordance with Article 427, Paragraph 1 of the Companies Act, Article 35 of the current Articles of Incorporation stipulate that the Company may enter into agreements with Outside Directors to limit their liability for damages due to negligence of their duties, so that Outside Directors may fully exercise their expected roles. Mr. Tsuyoshi Yamada and Ms. Eriko Satonaka, the candidates for Outside Director, have entered into the agreement for limitation of liability with the Company in accordance with this provision. If the reappointment of Mr. Tsuyoshi Yamada and Ms. Eriko Satonaka is approved, they plan to enter into an agreement for limitation of their liability with the Company. The main contents of the contract are as follows:
 - In cases where Outside Directors are liable for damages to the Company due to negligence of their duties, they shall be liable up to the minimum amount provided in Article 425, paragraph 1 of the Companies Act.
 - The above limitation of liability shall be accepted only when the Outside Director has performed his or her duties, which caused the liability, in good faith and without gross negligence.
- Directors and officers liability insurance contract
The Company will enter into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to compensate for legal damages and litigation expenses, etc. to be born by the insured person in cases where a claim for damages is filed by a shareholder or a third party, etc. The reappointed candidates are included in the insured person of the insurance contract. If the appointment of Mr. Tomonori Tsuchiya is approved, he will be included in the insured persons under the abovementioned insurance agreement. When the insurance contract is renewed next time, it plans to be renewed with the same content.
- Mr. Tsuyoshi Yamada's attendance rate at Board of Directors meetings is calculated and stated based on a total of 13 meetings as an Outside Corporate Auditor (2/2 meetings) and Outside Director (11/11 meetings).
- The Board of Directors held 13 meetings during the fiscal year under review. However, since Ms. Eriko Satonaka was elected and assumed office as a Director at the 69th Ordinary General Meeting of Shareholders, her attendance rate at Board of Directors meetings has been calculated based on the 11 meetings of the Board of Directors during the period from the date she assumed office on June 27, 2023 until March 31, 2024.
- In May 2023, the Company received an administrative disciplinary action from the Consumer Affairs Agency, including suspension of door-to-door sales for three months, regarding door-to-door sales operations conducted through a subcontractor in the past year. Mr. Tsuyoshi Yamada, an outside director (outside auditor at the time), has always made statements at board meetings and other meetings to ensure thorough compliance with laws and regulations. Furthermore, after receiving an administrative penalty, he will fulfill his responsibilities by investigating the cause, ensuring legal compliance, and recommending measures to prevent recurrence.

Proposal No. 3: Election of One (1) Corporate Auditor

At the close of this Ordinary General Meeting of Shareholders, the term of office of Corporate Auditor, Mr. Katsuhisa Nakashima will end. The Company therefore proposes the election of one (1) Corporate Auditor.

The Board of Auditors has previously given its approval to this proposal.

The candidate for the Corporate Auditor is as follows:

No.	Name	Gender	Current positions and responsibilities at the Company	Percentage of attendance at Board of Corporate Auditors Meeting	
1	New Appointment	Tatsunaga Fumikura	Male	Outside Corporate Auditor	—
	Outside				
	Independent				

New Appointment: Candidates for Corporate Auditor to be newly appointed

Outside: Candidate for Outside Corporate Auditor

Independent: Candidate for Independent Officer Notified to Stock Exchange

<p>Tatsunaga Fumikura (January 3, 1961)</p> <p>New Appointment</p> <p>Outside</p> <p>Independent</p> <p>Number of shares of the Company held — shares</p> <p>Board of Corporate Auditors Meeting Attendance —</p>	<p>Career summary, positions and responsibilities at the Company</p> <p>October 1986 Joined Asahi Shinwa & Co. (currently KPMG AZSA LLC)</p> <p>January 1995 Worked at Boston office of Arthur Andersen in the US (until March 1996)</p> <p>June 1999 Appointed as a partner at Asahi Audit Corporation (currently KPMG AZSA LLC)</p> <p>June 2003 Appointed as a representative member (currently Partner) at Asahi Audit Corporation (currently KPMG AZSA LLC)</p> <p>June 2023 Resigned from KPMG AZSA LLC</p> <p>July 2023 Opened a private office (current position)</p>
<p>Reasons for nomination as candidate for Outside Corporate Auditor</p> <p>As a company with a Board of Corporate Auditors, we believe that outside corporate auditors must have sufficient knowledge of finance, accounting, legal affairs, and risk management in order for corporate governance to function effectively. Although Mr. Tatsunaga Fumikura has no direct experience in corporate management, he is proposed for election as an Outside Corporate Auditor because he has advanced knowledge of accounting as a certified public accountant, has long served as a representative partner of a major audit firm, and has sufficient practical experience in auditing, including auditing major companies.</p> <p>Significant concurrent positions</p> <p>Not applicable</p>	

Notes:

1. Mr. Tatsunaga Fumikura is a candidate for a new Corporate Auditor.
2. The candidate does not have any special interest in the Company.
3. Mr. Tatsunaga Fumikura is a candidate for Outside Corporate Auditor and will be designated and registered as an independent director in accordance with the provisions of the Tokyo Stock Exchange.
4. Limitation of liability of Outside Directors
In accordance with Article 427, Paragraph 1 of the Companies Act, Article 46 of the current Articles of Incorporation stipulates that the Company may enter into agreements with Outside Corporate Auditors to limit their liability for damages due to negligence of their duties, so that Outside Corporate Auditors may fully exercise their expected roles with regard to the limitation of liability of Outside Corporate Auditors. If the appointment of Mr. Tatsunaga

Fumikura is approved, he plans to enter into an agreement for limitation of his liability with the Company. The main contents of the agreement are as follows:

- In cases where Outside Corporate Auditors are liable for damages to the Company due to negligence of their duties, they shall be liable up to the minimum amount provided in Article 425, paragraph 1 of the Companies Act.
- The above limitation of liability shall be accepted only when the Outside Corporate Auditor has performed his duties, which caused the liability, in good faith and without gross negligence.

5. Directors and officers liability insurance contract

The Company will enter into a directors and officers liability insurance contract provided for in Article 430-3, Paragraph 1 of the Companies Act with an insurance company to compensate for legal damages and litigation expenses, etc. to be born by the insured person in cases where a claim for damages is filed by a shareholder or a third party, etc.

Mr. Tatsunaga Fumikura will be the insured under the insurance policy if he is appointed and takes office as Corporate Auditor. When the insurance contract is renewed next time, it plans to be renewed with the same content.

[Reference] The skill matrix of Directors and Corporate Auditors

The Company has determined the skills considered necessary for improvement of its corporate value in the medium to long-term and created a skills matrix. The Company appoints human resources with the necessary skills as Directors and Corporate Auditors to flexibly determine companywide strategies, oversee business execution at high level, and improve its corporate value.

If Proposal No.2 and proposal No. 3 are approved as proposed, the skills of each Director and each Corporate Auditor will be as follows.

✓✓ : Main skills, ✓ : Other skills

Five inside members and four outside members		Gender	Management experience and Management Reform for the Next Generation	Industry experience	DX strategy and technology	Finance, accounting, legal affairs and risk management	Environment (decarbonization initiatives)	Society (human resource strategy)	Governance
Chairman, Director, Executive Officer	Shinji Wada	Male	✓✓	✓✓	✓✓	✓	✓		✓✓
Representative Director, Chief Executive Officer	Kunihiko Kashiwaya	Male	✓✓	✓	✓	✓✓	✓✓	✓	✓✓
Representative Director, Senior Managing Executive Officer	Keiichi Yoshida	Male	✓✓	✓	✓	✓	✓✓	✓✓	✓✓
Representative Director, Senior Managing Executive Officer	Tomonori Tsuchiya	Male	✓✓	✓✓		✓	✓	✓	✓✓
Director (Outside)	Tsuyoshi Yamada	Male	✓		✓	✓✓			✓✓
Director (Outside)	Eriko Satonaka	Female	✓					✓✓	✓
Corporate Auditor (full-time)	Kenji Manaka	Male		✓		✓		✓	✓✓
Corporate Auditor (Outside)	Takao Orihara	Male	✓			✓✓			✓✓
Corporate Auditor (Outside)	Tatsunaga Fumikura	Male	✓			✓✓			✓✓

<Procedures for exercising voting rights via the Internet>

If you intend to exercise your voting rights via the Internet, please confirm the following matters before you do so.

If you will attend the General Meeting in person, you do not need to exercise your voting rights by mail (Voting Rights Exercise Form) or via the Internet.

1. The website for exercising your voting rights
 - (1) Exercising voting rights via the Internet is only possible by accessing <https://evote.tr.mufg.jp/>, the website designated by the Company for the exercise of voting rights from your computer and smartphone (The website cannot be accessed from 2:00 a.m. to 5:00 a.m. each day (JST)).
 - (2) Certain Internet settings — particularly firewall, anti-virus software, communications without TLS encryption, and proxy server settings — may prevent use of the website.
 - (3) Votes will be accepted via the Internet until 5:30 p.m. on Monday, June 24, 2024 (JST). However, the Company requests that you exercise your voting rights earlier. Please call the help desk if you have any questions.

2. How to exercise voting rights via the Internet
 - (1) Using a computer
 - On the designated website (<https://evote.tr.mufg.jp/>), enter the login ID and temporary password supplied on your Voting Rights Exercise Form, and then follow the on-screen instructions to exercise your voting rights.
 - To prevent unauthorized access (identity fraud) and/or interference by a third party, the Company requests that temporary password be changed on the website for exercising your voting rights.
 - You will be provided with a new login ID and temporary password prior to each General Meeting of Shareholders.
 - (2) Using a smartphone
 - Exercise your voting rights by scanning the QR code[®] login on your Voting Rights Exercise Form with your smartphone, which will automatically take you to the website for exercising your voting rights. (You will not need to enter your login ID and temporary password.)
 - Depending on the model of smartphone, it may not be possible for you to log in using the QR code[®]. If you cannot log in using the QR code[®], please use your computer to vote as explained in 2. (1) above.

* QR code is a registered trademark of DENSO WAVE INCORPORATED.

3. Multiple voting
 - (1) If you vote via the Internet and also by mailing in your Voting Rights Exercise Form, your votes via the Internet shall be deemed as valid.
 - (2) If you exercise your voting rights via the Internet multiple times, only your final vote shall be deemed valid.

4. Expenses incurred in accessing voting sites

All costs (Internet access fees, etc.) generated when a shareholder accesses the voting rights exercise site are to be paid by the shareholder.

5. Electronic Voting Platform for Institutional Investors

The nominal shareholders (including the standing proxies) of managing trust banks, etc. may use ICJ, Inc.'s Electronic Voting Platform if they have applied to use it beforehand, to exercise their voting rights at the Company's General Meeting of Shareholders.

Contact for inquiries regarding system environments, etc.
Transfer Agent (help desk), Mitsubishi UFJ Trust and Banking Corporation
Phone: +81(0)120-173-027
(9:00 a.m. to 9:00 p.m. (JST), toll free only Japanese)