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Securities Code: 4719

Date of sending by postal mail: June 6, 2024

Start date of measures for electronic provision: May 30, 2024

To Our Shareholders:

Kiyoshi Saito, Representative Director and President
Alpha Systems Inc.
6-6-1 Kami-kodanaka, Nakahara-ku, Kawasaki,
Kanagawa

Notice of the 52nd Annual General Meeting of Shareholders

You are hereby notified that the 52nd Annual General Meeting of Shareholders of Alpha Systems Inc. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content, etc. of Reference Documents for the General Meeting of Shareholders (matters for which measures for providing information in electronic format are to be taken), in electronic format and posts this information on the websites below. Please access any of the websites below using the corresponding internet address shown below to review the information:

[The Company’s Website]

<https://www.alpha.co.jp/ir/data/#meeting> (in Japanese)

[Tokyo Stock Exchange (TSE) website (Listed Company Search)]

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website using the internet address shown above, enter “Alpha Systems” in “Issue name (company name)” or the Company’s securities code “4719” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Click “Click here for access” in the “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting]” column under “Filed information available for public inspection.”)

Note that instead of attending on the day of the meeting, you may exercise your voting rights in writing (by mail) or via the internet. Please review the Reference Documents for the General Meeting of Shareholders and exercise your voting rights by 6:00 p.m. on Wednesday, June 26, 2024 (JST).

- 1. Date and time:** Thursday, June 27, 2024 at 10:00 a.m. (JST)
- 2. Place:** Head Office of the Company
6-6-1 Kami-kodanaka, Nakahara-ku, Kawasaki, Kanagawa

3. Objectives of the meeting:

Matters to be reported: Reports on the business report and non-consolidated financial statements for the 52nd fiscal term (from April 1, 2023 to March 31, 2024)

Matters to be resolved:

Proposal Election of 11 Directors

- If you are attending on the day of the meeting, you are kindly requested to present the voting form to the receptionist.
- In the case of any amendment to matters subject to measures for electronic provision, a notice of the amendment and the details before and after the amendment will be posted on the websites listed on the previous page.
- No souvenirs will be offered, and no food or beverages will be served to shareholders attending.

Candidate No.	Name (Date of birth)	Career summary, position, and area of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares held	
3	Kiyoshi Saito (October 9, 1955)	Apr. 1980	Joined Nippon Telegraph and Telephone Public Corporation (currently Nippon Telegraph and Telephone Corporation)	4,700 shares
		June 2009	Managing Director and General Manager of Corporate Planning Department of NTT Internet Inc.	
		June 2011	President of NTT COMWARE Kyushu Corporation (currently NTT COMWARE CORPORATION)	
		June 2013	Advisor of the Company	
		June 2013	Senior Corporate Managing Director and Deputy General Manager of Second Operations Group	
		Apr. 2014	Senior Corporate Managing Director and General Manager of Third Operations Group	
		June 2017	Senior Executive Managing Director and General Manager of Third Operations Group	
		June 2020	Representative Director and President (current position)	
<p>[Reasons for nomination as candidate for Director] Kiyoshi Saito has experience as a company manager and has extensive expertise in the field of IT. The Company proposes to continuously elect Mr. Saito as Director as he is judged to be capable of utilizing his experience and knowledge for the management of the Company.</p>				
4	Katsumi Tokura (February 8, 1957)	Apr. 1980	Joined Kawasaki Shinkin Bank	14,572 shares
		Sept. 1987	Joined the Company	
		Oct. 2000	Director	
		Oct. 2004	Senior Corporate Managing Director	
		Apr. 2009	Senior Executive Managing Director and General Manager of Management Group	
		June 2021	Senior Executive Managing Director and General Manager of Management Group (current position)	
<p>[Reasons for nomination as candidate for Director] Katsumi Tokura has expertise in finance and accounting, and has been engaged in organizational management in the management division, such as accounting and general affairs, for many years. The Company proposes to continuously elect Mr. Tokura as Director as he is judged to be capable of utilizing his experience and knowledge for the management of the Company.</p>				

Candidate No.	Name (Date of birth)	Career summary, position, and area of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares held	
5	Masayoshi Takehara (November 9, 1958)	Apr. 1984	Joined Nippon Telegraph and Telephone Public Corporation (currently Nippon Telegraph and Telephone Corporation)	4,400 shares
		July 1988	Joined NTT DATA Communications Systems Corporation (currently NTT DATA Japan Corporation)	
		June 2008	President and Chief Executive Officer and Representative Director of NTT DATA TOHOKU Corporation	
		June 2012	Director and Managing Executive Officer of Japan Information Processing Service Co., Ltd.	
		June 2017	Advisor of the Company	
		June 2017	Director and Deputy General Manager of Planning Group	
		Oct. 2017	Director and Deputy General Manager of Second Operations Group	
		June 2018	Senior Corporate Managing Director and General Manager of Second Operations Group	
		June 2021	Senior Corporate Managing Director and General Manager of Second Operations Group	
		June 2023	Senior Executive Managing Director and General Manager of Second Operations Group (current position)	
[Reasons for nomination as candidate for Director] Masayoshi Takehara has experience as a company manager and extensive expertise in the field of IT. The Company proposes to continuously elect Mr. Takehara as Director as he is judged to be capable of utilizing his experience and knowledge for the management of the Company.				
6	Nobuyuki Watanabe (June 29, 1959)	Apr. 1982	Joined Nippon Telegraph and Telephone Public Corporation (currently Nippon Telegraph and Telephone Corporation)	3,000 shares
		July 2014	Head of Information Network Laboratory Group	
		July 2016	Senior Vice President and General Manager of Network & Software Business Headquarters of NTT Advanced Technology Corporation	
		June 2018	Advisor of the Company	
		June 2018	Senior Corporate Managing Director and Deputy General Manager of Third Operations Group	
		June 2020	Senior Corporate Managing Director and General Manager of Third Operations Group	
June 2021	Senior Corporate Managing Director and General Manager of Third Operations Group (current position)			
[Reasons for nomination as candidate for Director] Nobuyuki Watanabe has extensive expertise in the fields of software and IT, and has been supervising research and development activities in the network area. The Company proposes to continuously elect Mr. Watanabe as Director as he is judged to be capable of utilizing his experience and knowledge for the management of the Company.				

Candidate No.	Name (Date of birth)	Career summary, position, and area of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares held
7	Kazuhisa Suzuki (January 1, 1963)	<p>Apr. 1986 Joined Fujitsu Limited</p> <p>Dec. 2013 Senior Director of NTT Network System Business Division of Network Solution Unit</p> <p>Apr. 2018 Senior Director of Cloud Integration Business Division and Senior Director of NTT Business Division of Network Solution Unit</p> <p>May 2019 Advisor of the Company</p> <p>June 2019 Director and Deputy General Manager of First Operations Group</p> <p>June 2020 Director and General Manager of First Operations Group</p> <p>June 2021 Senior Managing Director and General Manager of First Operations Group</p> <p>June 2022 Senior Corporate Managing Director and General Manager of First Operations Group (current position)</p>	2,100 shares
<p>[Reasons for nomination as candidate for Director]</p> <p>Kazuhisa Suzuki has expertise in software development and has been engaged in organizational management in areas such as network solution business for many years. The Company proposes to continuously elect Mr. Suzuki as Director as he is judged to be capable of utilizing his experience and knowledge for the management of the Company.</p>			
8	Yuji Hachisu (October 12, 1954)	<p>Apr. 1983 Registered as an attorney at law</p> <p>Apr. 1988 Head of Hachisu Law Office (current position)</p> <p>June 2015 Outside Director of the Company (current position)</p>	1,900 shares
<p>[Reasons for nomination as a candidate for outside Director and summary of expected roles]</p> <p>Yuji Hachisu has expertise as a lawyer, although he has not been directly involved in the management of a company in the past. The Company proposes to continuously elect Mr. Hachisu as an outside Director to have him offer useful advice to the Company's Board of Directors and oversee the Company's management from an objective standpoint based on his knowledge and experience in corporate legal affairs cultivated over many years. The Company expects Mr. Hachisu to fulfill the role of overseeing management from an objective standpoint, independent from a person executing business in the Company.</p>			
9	Hiroyuki Yamaguchi (January 5, 1960)	<p>Apr. 1982 Joined The Toyo Trust and Banking Company, Limited (currently Mitsubishi UFJ Trust and Banking Corporation)</p> <p>June 2012 Executive Officer and General Manager of Corporate Development Division</p> <p>June 2013 Managing Executive Officer</p> <p>June 2017 Representative Director and President of RY Insurance Service Co., Ltd.</p> <p>June 2020 Outside Auditor of Sakura Rubber Co., Ltd. (current position)</p> <p>Apr. 2021 Representative Director and Chairman of RY Insurance Service Co., Ltd. (current position)</p> <p>June 2021 Outside Director of the Company (current position)</p>	-
<p>[Reasons for nomination as a candidate for outside Director and summary of expected roles]</p> <p>Hiroyuki Yamaguchi has experience as a company manager. The Company proposes to continuously elect Mr. Yamaguchi as an outside Director to have him offer useful advice to the Company's Board of Directors and oversee the Company's management from an objective standpoint based on his abundant experience. The Company expects Mr. Yamaguchi to fulfill the role of overseeing management from an objective standpoint, independent from a person executing business in the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, and area of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares held
10	Takayoshi Fusegi (March 3, 1955)	Sept. 1976 Joined Tsuji Audit Corporation Mar. 1983 Registered as certified public accountant June 1988 Partner of MISUZU Audit Corporation Sept. 1997 Representative Partner of MISUZU Audit Corporation July 2007 Representative Partner of Shin Nihon & Co. (currently Ernst & Young ShinNihon LLC) June 2017 Outside Audit & Supervisory Board Member of Soken Chemical & Engineering Co., Ltd. June 2017 Outside Director of WASEDA ACADEMY CO., LTD. (current position) Sept. 2017 Outside Director of Refinverse, Inc. June 2018 Outside Corporate Auditor of the Company June 2021 Outside Director of Soken Chemical & Engineering Co., Ltd. (current position) June 2022 Outside Director of the Company (current position)	700 shares
<p>[Reasons for nomination as a candidate for outside Director and summary of expected roles] Takayoshi Fusegi is qualified as a certified public accountant, although he has not been directly involved in the management of a company in the past. The Company proposes to continuously elect Mr. Fusegi as an outside Director to have him offer useful advice to the Company's Board of Directors from his expert perspective and oversee the Company's management from an objective standpoint. The Company expects Mr. Fusegi to fulfill the role of overseeing management from an objective standpoint, independent from a person executing business in the Company.</p>			

Candidate No.	Name (Date of birth)	Career summary, position, and area of responsibility in the Company (Significant concurrent positions)	Number of the Company's shares held
11	Junichi Jozuka (August 11, 1961)	<p>Apr. 1985 Joined Nomura Securities Co., Ltd.</p> <p>Apr. 2009 Senior Managing Director</p> <p>Apr. 2010 Senior Corporate Managing Director of Nomura Asset Management Co., Ltd.</p> <p>Apr. 2012 Senior Managing Director of Nomura Securities Co., Ltd.</p> <p>Apr. 2014 Director</p> <p>Apr. 2014 Corporate Auditor of Nomura Facilities, Inc. (currently Nomura Properties, Inc.)</p> <p>Apr. 2015 Representative Director and President</p> <p>Apr. 2021 Advisor of Nomura Securities Co., Ltd.</p> <p>Mar. 2022 Retired</p> <p>June 2022 Outside Director of Akatsuki Corp. (current position)</p> <p>June 2023 Outside Director of the Company (current position)</p>	100 shares
<p>[Reasons for nomination as a candidate for outside Director and summary of expected roles]</p> <p>Junichi Jozuka has experience as a company manager. The Company proposes to continuously elect Mr. Jozuka as an outside Director to have him offer useful advice to the Company's Board of Directors and oversee the Company's management from an objective standpoint based on his abundant experience.</p> <p>The Company expects Mr. Jozuka to fulfill the role of overseeing management from an objective standpoint, independent from a person executing business in the Company.</p>			

- (Notes)
1. There are no special interests between each candidate and the Company.
 2. Yuji Hachisu, Hiroyuki Yamaguchi, Takayoshi Fusegi, and Junichi Jozuka are candidates for outside Director.
 3. Mr. Hachisu is currently an outside Director of the Company, and his term of office as an outside Director will have been nine years at the conclusion of the meeting.
 4. Mr. Yamaguchi is currently an outside Director of the Company, and his term of office as an outside Director will have been three years at the conclusion of the meeting.
 5. Mr. Fusegi is currently an outside Director of the Company, and his term of office as an outside Director will have been two years at the conclusion of the meeting.
 6. Mr. Jozuka is currently an outside Director of the Company, and his term of office as an outside Director will have been one year at the conclusion of the meeting.
 7. Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Mr. Hachisu, Mr. Yamaguchi, Mr. Fusegi, and Mr. Jozuka to limit their liability for damages under Article 423, paragraph (1) of the Companies Act to the minimum liability amount provided for by Article 425, paragraph (1) of the same Act. If their reelection is approved, the Company plans to renew the aforementioned agreements with them.
 8. The Company has entered into a directors and officers liability insurance policy as provided in Article 430-3, paragraph (1) of the Companies Act with an insurance company. A summary of the said policy is as described in the business report (in Japanese only). In addition, when the policy is renewed, the Company plans to renew the policy with the same terms.
 9. The Company has submitted notification of Mr. Hachisu, Mr. Yamaguchi, Mr. Fusegi, and Mr. Jozuka as independent officers as provided for by the Tokyo Stock Exchange.

(Reference) Skill Matrix of Directors and Corporate Auditors After the Conclusion of this General Meeting of Shareholders (Planned)

If the candidates listed in this Notice are elected as originally proposed, the main knowledge and expertise expected by the Company from each Director and Corporate Auditor are as follows:

Position in the Company Name	Corporate management	Industry knowledge and expertise	Sales	Research and development	Finance and accounting	Legal affairs and risk management	Human resources and labor affairs	ESG/CSR and sustainability
Representative Director and Chairperson Yuko Ishikawa	●				●	●	●	●
Representative Director and Vice Chairperson Hidetomo Ishikawa	●				●	●	●	●
Representative Director and President Kiyoshi Saito	●	●	●	●				●
Senior Executive Managing Director Katsumi Tokura					●	●	●	●
Senior Executive Managing Director Masayoshi Takehara	●	●	●	●				
Senior Corporate Managing Director Nobuyuki Watanabe		●	●	●				
Senior Corporate Managing Director Kazuhisa Suzuki		●	●	●				
Director Yuji Hachisu						●	●	●
Director Hiroyuki Yamaguchi	●		●		●			●
Director Takayoshi Fusegi					●	●		●
Director Junichi Jozuka	●		●		●			●
Standing Corporate Auditor Kunihiko Yamada			●			●		●
Standing Corporate Auditor Nobuyuki Kameyama		●	●	●		●		●
Corporate Auditor Hiroshi Nariai					●	●		

(Note) This skill matrix does not represent all knowledge and experience.