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May 30,2024

To whom It May Concern

Company name: Mitsubishi Paper Mills Limited
Representative: Ryuichi Kisaka, President and CEO
(Code No.3864, TSE Prime)
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Notice on Dividends from Surplus

Mitsubishi Paper Mills, Ltd. (MPM) announces that its Board of Directors has resolved at a meeting held today to distribute dividends from surplus with a record date of March 31, 2024, as follows.

In accordance with Article 459 of the Companies Act, MPM's Articles of Incorporation stipulate that MPM may distribute dividends from surplus by a resolution of the Board of Directors.

1. Details of dividends

	Amount determined	Most recent dividend forecast (May 13,2024)	Dividends for fiscal 2022
Record date	March 31,2024	Same as on the left	March 31,2023
Dividends per share	10.00 yen	Same as on the left	5.00 yen
Total amount of dividends	446 million yen	—	223 million yen
Effective date	June 10, 2024	—	June 12, 2023
Source of dividends	Retained earnings	—	Retained earnings

2. Reason

MPM's basic policy regarding dividends of surplus is to regard the distribution of profits to shareholders as a key management issue and maintain stable and continuous dividends while comprehensively considering business performance in each business year and internal reserves necessary to prepare for future management initiatives. As a result of this policy-based review, MPM has decided to pay a year-end dividend of ¥10 per share.