



*(This document is a summary English translation of the original Japanese document. If there are any discrepancies between this document and the original Japanese document, the original Japanese document prevails.)*

30 May 2024

To Whom It May Concern,

Company Name: Kansai Paint Co., Ltd.  
Representative: MORI Kunishi,  
Representative Director of the Board, President  
(Code number: 4613, Tokyo Stock Exchange Prime Market)  
Contact: TOMIOKA Takashi,  
Executive Officer and Chief of Corporate Planning, Finance,  
HR and Administration (Tel. : +81-6-7178-5531)

**Announcement Regarding Repurchase of Own Shares**  
**(Repurchase of Own Shares pursuant to Provision of Articles of Incorporation**  
**in accordance with Article 165, Paragraph 2 of the Companies Act)**

Kansai Paint Co., Ltd. (the "Company") resolved, at its meeting of the Board of Directors held on 30 May 2024, to repurchase its own shares as follows, pursuant to the provision of Article 156 of the Companies Act, as applied pursuant to the provision of Article 165, Paragraph 3 thereof. Brief details are presented as follows.

1. Reason for Repurchase of Shares

To repurchase its own shares in order to increase capital efficiency and enhance shareholder returns. The Company is considering cancelling the repurchased shares.

2. Matters regarding Repurchase

- |   |   |
|---|---|
| (1) Class of Shares to be Repurchased               | Common stock  |
| (2) Total Number of Shares which may be Repurchased | Up to 40,000,000 shares<br>(19.01% of the total issued shares (excluding treasury stock)) |
| (3) Total Repurchase Price of Shares                | Up to ¥80 billion   |
| (4) Repurchase Period                               | From 31 May 2024 to 30 May 2025   |
| (5) Repurchase Method                               | Market purchase at the Tokyo Stock Exchange   |
- ① Purchases in the off-floor trading market
  - ② Purchases through an off-auction own share repurchase transaction (ToSTNeT-3)

(Note1) Planning to purchase approximately ¥15 billion Through an off-auction own share repurchase transaction (ToSTNeT-3)

(Note2) It is possible that the purchase order may not be executed in whole or in part, depending on market conditions and other factors.

(Reference) Status of Treasury Stock as of 30 April 2024

Total Issued Shares (Excluding Treasury Stock): 210,420,958 shares

Number of Treasury Stock: 512 shares

(Note) The above Treasury Stock does not include the 294,133 shares of treasury stock held by the Board Incentive Plan Trust.