

May 30, 2024

Daido Metal Co., Ltd.

Seigo Hanji

Chairman and President

Chief Executive Officer and Chief Operating Officer

(Code) 7245 Prime Market of TSE

Premier Market of NSE

(For inquiry)

Yukihiko Kagohara

Executive Officer

Head of Corporate Planning Division

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Notice Regarding Dividends of Surplus

Daido Metal Co., Ltd. (hereinafter, “the Company”), announces that it has resolved, at the Board of Directors meeting held today, that dividends on surplus as below will be distributed as of March 31, 2024 as a record date.

1. Details of Dividends of Surplus

	Amount determined	Most recent dividend forecast (Announced on May 14, 2024)	Actual dividend of the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	13.00 yen	13.00yen	2.00 yen
Total amount of dividends	617 million yen	—	95 million yen
Effective date	June 28, 2024	—	June 30, 2023
Source of funds for dividends	Retained earnings	—	Retained earnings

2. Reasons

It is the Company's policy to pay appropriate dividends to our shareholders, based on the results of operations and payout ratio, and to maintain a stable and sustainable level of dividend in overall consideration of the internal reserve for future business development, expansion of research and development, strengthening of business foundations and response to changes in the business environment.

The year-end dividend for the fiscal year under review is set at 13 yen per share, taking into consideration of the results of the fiscal year under review including our group's profit improvement even under uncertain circumstances, such as a slowdown in the economy due to monetary tightening caused by accelerated inflation and a rise in raw material and energy prices due to the prolonged situation in Ukraine. This brings the annual dividend for the fiscal year under review to 15 yen, together with the interim dividend of 2 yen.

In accordance with Article 459 of the Companies Act, the Company's articles of incorporation stipulate that dividends of surplus may be paid by resolution of the Board of Directors on September 30 and March 31 as record dates.

(Reference) Annual dividend breakdown

	Dividend per share		
	Interim	Year-end	Total amount of dividends
Actual dividend of the current fiscal year	2.00yen	13.00yen	15.00yen
Actual dividend of the previous fiscal year (Fiscal year ended March 31, 2023)	10.00yen	2.00yen	12.00yen

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