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Securities code: 7990

June 5, 2024

(Date of commencement of electronic provision measures: May 30, 2024)

To Shareholders with Voting Rights:

Kazunari Suzuki
Representative Director and
President
GLOBERIDE, Inc.
3-14-16 Maesawa,
Higashi Kurume-shi, Tokyo, Japan

**NOTICE OF
THE 69th ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

We hereby inform you that the 69th Annual General Meeting of Shareholders of GLOBERIDE, Inc. (the “Company”) will be held as described below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information in electronic format (the “electronic provision measures”) and has posted matters subject to the electronic provision measures under the titles of “Notice of the 69th Annual General Meeting of Shareholders” and “Other Matters Subject to Electronic Provision Measures (Matters Excluded from Paper-based Documents Delivered to Shareholders) for the 69th Annual General Meeting of Shareholders” on the following Company’s website:

The Company’s website (in Japanese only):
https://www.globeride.co.jp/ir/general_meeting/

In addition to the website shown above, the Company also has posted matters subject to the electronic provision measures on the website of Tokyo Stock Exchange (TSE). To view the information, please access the TSE website (Listed Company Search), input the issue name (GLOBERIDE) or securities code (7990), and click on “Search,” and then click on “Basic information” and select “Documents for public inspection/PR information” in this order. Then you will find “Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting” in the “Filed information available for public inspection” section.

The TSE website (Listed Company Search):
<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

If you are unable to attend the meeting, you may exercise your voting rights via the Internet or in writing. Please review Reference Documents for the General Meeting of Shareholders, and exercise your voting rights after reading the guidance on pages 3 and 4 (Japanese only). Your vote must be received by 5:30 p.m. on Wednesday, June 26, 2024, Japan time.

- 1. Date and Time:** Thursday, June 27, 2024 at 10:00 a.m. Japan time
(The reception desk opens at 9:30 a.m.)
- 2. Place:** Main Conference Room, GLOBERIDE, Inc. HQ
3-14-16 Maesawa, Higashi Kurume-shi, Tokyo, Japan
- 3. Meeting Agenda:**
- Matters to be reported:**
1. Business Report and Consolidated Financial Statements for the Company's 69th Fiscal Year (April 1, 2023 - March 31, 2024) and results of audits by the Accounting Auditor and the Audit & Supervisory Committee of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 69th Fiscal Year (April 1, 2023 - March 31, 2024)
- Proposals to be resolved:**
- Proposal 1:** Election of Seven (7) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)
- Proposal 2:** Election of Three (3) Directors Who Are Audit & Supervisory Committee Members
- Proposal 3:** Election of One (1) Director Who Is Substitute Audit & Supervisory Committee Member

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- ⊙ When attending the meeting, please submit the Voting Rights Exercise Form at the reception desk.
- ⊙ For this Annual General Meeting of Shareholders, the Company has sent paper-based documents of the matters subject to the electronic provision measures to all shareholders regardless of whether or not they made a request for delivery of documents.
- ⊙ In accordance with laws and regulations and the Articles of Incorporation of the Company, of the matters subject to the electronic provision measures, the following matters are not included in such paper-based documents. The Audit & Supervisory Committee and the Accounting Auditor have audited the documents subject to audit, including the following matters.
- (1) Business Report
 - Following matters described in "Current Status of the Corporate Group": "Status of Principal Business," "Office and Plants," "Employees," "Principal Lenders," and "Other Important Matters Regarding the Current Status of the Corporate Group"
 - "Matters Regarding the Company's Shares"
 - "Matters Regarding the Company's Share Acquisition Rights"
 - "Status of the Accounting Auditor"
 - "System and Policy of the Company"
 - (2) Consolidated Financial Statements
 - (3) Non-consolidated Financial Statements
 - (4) Audit Report by the Accounting Auditor
 - (5) Audit Report by the Audit & Supervisory Committee
- ⊙ If any amendments are made to matters subject to the electronic provision measures, such amendments will be posted on the respective websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Election of Seven (7) Directors (Excluding Directors Who Are Audit & Supervisory Committee Members)

The terms of office of all seven (7) Directors (excluding Directors who are Audit & Supervisory Committee Members) will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of seven (7) Directors (excluding Directors who are Audit & Supervisory Committee Members).

The Company has decided to propose the election of these Directors through deliberations at the Nomination and Remuneration Committee, which were undertaken under delegation from the Board of Directors. The Audit & Supervisory Committee has examined and evaluated each of the candidates and determined that they are all qualified to serve as Director.

The candidates for Directors (excluding Directors who are Audit & Supervisory Committee Members) are as follows.

No.	Name			Current positions and responsibilities at the Company	Attendance at meetings of the Board of Directors
1	Kazunari Suzuki	[Reappointment]	[Male]	Representative Director and President	100% (12/12)
2	Yushi Otake	[Reappointment]	[Male]	Director, Managing Executive Officer, and in charge of sustainability and corporate communication	100% (12/12)
3	Hiroyasu Suzue	[Reappointment]	[Male]	Director, Managing Executive Officer, Division Manager of Fishing Production Div., and in charge of quality, legal and intellectual property	100% (12/12)
4	Hisaki Taniguchi	[Reappointment]	[Male]	Director, Managing Executive Officer, Division Manager of Business Management Div., and General Manager of Global Risk Management Office	100% (12/12)
5	Shinobu Kobayashi	[Reappointment]	[Male]	Director, Managing Executive Officer, Division Manager of Fishing Sales Div.	100% (12/12)
6	Tomotaka Takahashi	[Reappointment]	[Outside] [Independent] [Male]	Outside Director	100% (12/12)
7	Shoko Takase	[Reappointment]	[Outside] [Independent] [Female]	Outside Director	100% (10/10)

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held
1	Kazunari Suzuki (December 3, 1961) [Reappointment] [Male]	April 1984	Joined the Company	27,907
		April 2006	General Manager of Management Planning Office	
		April 2009	General Manager of Domestic Sales Dept., Fishing Sales Div.	
		June 2013	Executive Officer and General Manager of Domestic Sales Dept., Fishing Sales Div.	
		January 2014	Executive Officer and General Manager of Golf Sales Dept., Sporting Goods Div.	
		June 2015	Director, Division Manager of Sporting Goods Div., and General Manager of Golf Sales Dept.	
		October 2017	President	
		June 2022	Representative Director and President (to present)	
[Reason for nomination as candidate for Director] Mr. Kazunari Suzuki has held key positions in sales and management planning divisions. Since assuming the office of Representative Director, he has been leading the Company Group by leveraging abundant experience and a high level of insight in all aspects of management. Accordingly, the Company expects that he will continue to make important decisions on management, supervise the execution of business operations, and oversee the Company Group as a whole. Therefore, the Company renominates him as a candidate for Director.				
2	Yushi Otake (November 18, 1961) [Reappointment] [Male]	April 1984	Joined the Company	13,107
		April 2011	General Manager of Marketing Dept., Fishing Sales Div.	
		June 2013	Executive Officer and General Manager of Marketing Dept., Fishing Sales Div.	
		June 2015	Director, General Manager of Marketing Dept., Fishing Sales Div., and in charge of corporate communication	
		October 2015	Director, Deputy Division Manager of Fishing Sales Div., General Manager of Marketing Dept. 1, and in charge of corporate communication	
		June 2018	Managing Director, Deputy Division Manager of Fishing Sales Div., General Manager of Marketing Dept. 1, and in charge of corporate communication	
		April 2022	Managing Director, General Manager of Sustainability Promotion Office, and in charge of public relations	
		June 2022	Director, Managing Executive Officer, General Manager of Sustainability Promotion Office, and in charge of public relations	
April 2023	Director, Managing Executive Officer, and in charge of sustainability and corporate communication (to present)			
[Reason for nomination as candidate for Director] After having taken charge of the global marketing in fishing business, Mr. Yushi Otake has pushed ahead with strengthening corporate communication and sustainability management, thereby having contributed to enhancing corporate value. Accordingly, the Company expects that he will continue to make management decisions and execute the supervision of the management. Therefore, the Company renominates him as a candidate for Director.				

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Hiroyasu Suzue (March 2, 1960) [Reappointment] [Male]	April 1984 Joined the Company April 2009 General Manager of Engineering Dept., Fishing Production Div. April 2011 General Manager of Rod Production Dept., Fishing Production Div. July 2012 Representative Director and President, DAIWA SEIKO (THAILAND) COMPANY LIMITED June 2014 Executive Officer, the Company Representative Director and President, DAIWA SEIKO (THAILAND) COMPANY LIMITED March 2015 Executive Officer and General Manager of Rod Production Dept., Fishing Production Div., the Company June 2017 Director and General Manager of Rod Production Dept., Fishing Production Div. June 2019 Director, Deputy Division Manager of Fishing Production Div., and General Manager of Rod Production Dept. June 2020 Managing Director, Division Manager of Fishing Production Div., General Manager of Rod Production Dept., and in charge of quality, legal and intellectual property June 2022 Director, Managing Executive Officer, Division Manager of Fishing Production Div., and in charge of quality, legal and intellectual property (to present) [Significant concurrent positions] • Chairman and Director, Nasu Daiwa Inc. • Director, LOGISPO. Inc. • Chairman and Director, Zhongshan Daiwa Sporting Goods Ltd. • Director, Asia Daiwa (H.K.) Co., Limited	10,207
		[Reason for nomination as candidate for Director] After having been in charge of technology and development, and rod manufacturing divisions, as well as overseas production bases, Mr. Hiroyasu Suzue has extensively led domestic and overseas production bases as Division Manager of Fishing Production Div. and committed to improving enterprise strength of the Company as a manufacturer. Accordingly, the Company expects that he will continue to make management decisions and execute the supervision of the management by leveraging his performance, ability and abundant experience. Therefore, the Company renominates him as a candidate for Director.	

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	<p>Hisaki Taniguchi (August 6, 1961)</p> <p>[Reappointment] [Male]</p>	<p>April 1984 Joined the Company</p> <p>May 2007 Representative Director and Vice President, DAIWA CORPORATION</p> <p>April 2012 General Manager of Accounting & Finance Dept., the Company</p> <p>June 2015 Executive Officer, and General Manager of Accounting & Finance Dept.</p> <p>January 2018 Executive Officer, General Manager of Accounting & Finance Dept., and General Manager of Management Planning Office</p> <p>June 2018 Director, General Manager of Accounting & Finance Dept., and General Manager of Management Planning Office</p> <p>June 2020 Director, General Manager of Accounting & Finance Dept., General Manager of Management Planning Office, and in charge of information system</p> <p>June 2022 Director, Managing Executive Officer, General Manager of Accounting & Finance Dept., General Manager of Management Planning Office, and in charge of information system</p> <p>April 2023 Director, Managing Executive Officer, Division Manager of Business Management Div., and General Manager of Accounting & Finance Dept.</p> <p>April 2024 Director, Managing Executive Officer, Division Manager of Business Management Div., and General Manager of Global Risk Management Office (to present)</p> <p>[Significant concurrent position] • Director, Windsor Trading Co., Ltd.</p>	10,607
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Hisaki Taniguchi has deep expertise and broad perspective gained from his engagement in accounting, finance, and management planning divisions as well as overseas subsidiaries of the Company, and has committed to enhancing corporate value. Accordingly, the Company expects that he will continue to make management decisions and execute the supervision of the management by leveraging his performance, ability and abundant experience. Therefore, the Company renominates him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Shinobu Kobayashi (November 2, 1966) [Reappointment] [Male]	April 1989 Joined the Company October 2015 General Manager of Domestic Sales Dept., Fishing Sales Div. October 2017 Division Manager of Sporting Goods Div., and General Manager of Golf Sales Dept. June 2018 Executive Officer, Division Manager of Sporting Goods Div., and General Manager of Golf Sales Dept. April 2019 Executive Officer, Division Manager of Sporting Goods Div., and General Manager of Sporting Goods Sales Dept. June 2021 Director, Division Manager of Sporting Goods Div., and General Manager of Sporting Goods Sales Dept. June 2022 Director, Managing Executive Officer, Division Manager of Fishing Sales Div., and General Manager of Sales Dept.2 April 2023 Director, Managing Executive Officer, Division Manager of Fishing Sales Div., and General Manager of Apparel Marketing Dept. October 2023 Director, Managing Executive Officer, Division Manager of Fishing Sales Div. (to present) [Significant concurrent positions] • Director, Sports Life Planets Inc. • Director, World Sports Inc. • Director, LOGISPO. Inc. • Director, Daiwa Sports Ltd. • Director, Daiwa Korea Co., Ltd. • Director, Daiwa FT Enterprise Co., Ltd. • Director, Singapore Daiwa PTE. Ltd. • Director, Daiwa Sports (M) SDN. BHD. • Director, Daiwa(H.K.)Co., Ltd.	16,507
[Reason for nomination as candidate for Director] Mr. Shinobu Kobayashi has served as sales general manager in the three business areas of fishing, golf, and racquet sports with his broad knowledge and abundant experience gained from his engagement in sales divisions. Accordingly, the Company expects that he will make management decisions and execute the supervision of the management by leveraging his experience and knowledge. Therefore, the Company renominates him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Tomotaka Takahashi (March 27, 1975) [Reappointment] [Outside] [Independent] [Male]	April 2003 Founded the private office of ROBO GARAGE January 2010 Research Associate Professor, Research Center for Advanced Science and Technology, The University of Tokyo February 2014 Expert Advisor, Council on Economic and Fiscal Policy, the Cabinet Office June 2015 Director, the Company (to present) [Significant concurrent positions] • CEO, ROBO GARAGE Co., Ltd. • Director, Marine X Inc. • Visiting Professor, Faculty of Information Science and Arts, Osaka Electro-Communication University • Supervisor of INNO-vation Program, Ministry of Internal Affairs and Communications • Member, the Cool Japan Strategy Promotion Council	0
[Reason for nomination as candidate for Outside Director and outline of expected roles] Mr. Tomotaka Takahashi has expertise and experience in engineering and design as a world-renowned robot creator. Accordingly, the Company expects that he will be engaged in the management of the Company from a new perspective including giving advice on “manufacturing” in relation with “fishing gear” and “robot,” and insight in domestic and overseas marketing, the Company renominates him as a candidate for Outside Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Shoko Takase (January 4, 1965) [Reappointment] [Outside] [Independent] [Female]	<p>April 1987 Joined IBM Japan, Ltd.</p> <p>January 2005 Seconded to IBM Corporation (IBM Corporation USA Headquarter)</p> <p>January 2007 Manager of Strategy and Marketing, Global Technology Services, IBM Japan, Ltd.</p> <p>January 2010 Brand Executive of Tivoli, Software Group</p> <p>July 2015 Mobile County Leader, Growth Initiatives</p> <p>July 2016 Brand Executive of Resiliency Services, Global Technology Services</p> <p>July 2018 Director, Head of IBM Cloud Solutioning Center</p> <p>April 2019 Managing Director for Enterprise Sector, Cisco Systems G.K.</p> <p>June 2023 Director, the Company (to present)</p> <p>[Significant concurrent position]</p> <ul style="list-style-type: none"> • Outside Director, TechnoPro Holdings, Inc. • Outside Director, TOYOBO Co., Ltd. 	100
<p>[Reason for nomination as candidate for Outside Director and outline of expected roles]</p> <p>Ms. Shoko Takase has more than 30 years of global business experience in the IT industry, and has nurtured sophisticated and professional knowledge and experience in hardware, software, and service products businesses. Accordingly, the Company expects that she will be engaged in the management of the Company from a new perspective to give advice on the reconstruction of IT systems and digital transformation (DX) strategies. Therefore, the Company renominates her as a candidate for Outside Director.</p>			

- Notes:
1. There are no special interests between the candidates and the Company.
 2. Among the candidates, Mr. Tomotaka Takahashi and Ms. Shoko Takase are the candidates for Outside Director. The Company has designated Mr. Takahashi and Ms. Takase as independent officers prescribed under Rule 436-2 of the Securities Listing Regulations of Tokyo Stock Exchange, Inc., and has registered both of them as such with the Exchange.
 3. Mr. Tomotaka Takahashi has assumed office as Outside Director of the Company and will have served as Outside Director for nine (9) years at the conclusion of this General Meeting of Shareholders. The Company has entered into a liability limitation agreement with him to limit his liability to the minimum liability amount under Article 425, Paragraph 1 of the Companies Act. If his reappointment is approved, the Company plans to continue said liability limitation agreement with him.
 4. Ms. Shoko Takase has assumed office as Outside Director of the Company and will have served as Outside Director for one (1) year at the conclusion of this General Meeting of Shareholders. The Company has entered into a liability limitation agreement with her to limit her liability to the minimum liability amount under Article 425, Paragraph 1 of the Companies Act. If her reappointment is approved, the Company plans to continue said liability limitation agreement with her.
 5. There are no special interests between the Company and the two companies where she concurrently serves as Outside Director.
 6. The Company has concluded a directors' and officers' liability insurance policy with an insurance company. The insurance policy covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability. The Company plans to renew the insurance policy during his or her term to cover the candidates as "insured" if the election of each candidate for Director is approved.

Proposal 2: Election of Three (3) Directors Who Are Audit & Supervisory Committee Members

The terms of office of all three (3) Directors who are Audit & Supervisory Committee Members will expire at the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes the election of three (3) Directors who are Audit & Supervisory Committee Members.

This proposal has obtained the consent of the Audit & Supervisory Committee.

The candidates for Directors who are Audit & Supervisory Committee Members are as follows.

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions		Number of shares of the Company held	
1	Takayuki Kurosawa (September 25, 1961) [Reappointment] [Male]	April 1984	Joined the Company	6,100	
	October 2015	General Manager of Management Planning Office	January 2018		General Manager of Administration & Personnel Dept.
		June 2018	Executive Officer and General Manager of Administration & Personnel Dept.		
		June 2019	Director, General Manager of Administration & Personnel Dept., and in charge of risk control, IR, and Customer Center		
		June 2022	Director (Full-time Audit & Supervisory Committee Member), the Company (to present)		
[Reason for nomination as candidate for Director] Mr. Takayuki Kurosawa has broad knowledge and perspective gained through his abundant experience in the Company's general affairs, human resources, and management planning as well as the domestic subsidiaries', and is expected to contribute to enhancement of the Company's supervisory function and greater effectiveness of decision making and auditing by the Board of Directors. Accordingly, the Company renominates him as a candidate for Director.					

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	<p>Takao Muramatsu (October 1, 1953)</p> <p>[Reappointment] [Outside] [Independent] [Male]</p>	<p>April 1979 Joined Tokyo Regional Taxation Bureau</p> <p>July 2003 Deputy District Director, Shibuya Tax Office</p> <p>July 2005 Chief Investigator, Criminal Investigation Department, Tokyo Regional Taxation Bureau</p> <p>July 2009 Chief Inspector, Osaka Regional Taxation Bureau</p> <p>July 2010 Chief Internal Inspector, National Tax Agency</p> <p>July 2012 Assistant Regional Commissioner (Planning and Administration), Nagoya Regional Taxation Bureau</p> <p>June 2013 Regional Commissioner, Takamatsu Regional Taxation Bureau</p> <p>October 2014 Registered as a certified tax accountant, MURAMATSU TAX ACCOUNTANT OFFICE (to present)</p> <p>June 2016 Director (Audit & Supervisory Committee Member), the Company (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Outside Director (Audit & Supervisory Board Member), BESTERRA COL, LTD. • Outside Audit & Supervisory Board Member, Serendip Consulting Co., Ltd. 	3,000
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Takao Muramatsu is a certified tax accountant who has held various senior positions at the National Tax Agency. With his expertise and experience in tax and accounting, the Company expects that he will provide appropriate advice to the Company's decision-making regarding the execution of business operations from an objective and professional standpoint. Therefore, the Company renominates him as a candidate for Outside Director serving as Audit & Supervisory Committee Member.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	<p>Gan Matsui (December 13, 1953)</p> <p>[Reappointment] [Outside] [Independent] [Male]</p>	<p>April 1980 Public Prosecutor, Tokyo District Public Prosecutors Office</p> <p>April 2006 Director, Criminal Affairs Department, Tokyo District Public Prosecutors Office</p> <p>December 2006 Public Prosecutor, Supreme Public Prosecutors Office</p> <p>October 2007 Chief Prosecutor, Otsu District Public Prosecutors Office</p> <p>June 2012 Director, Criminal Affairs Department, Supreme Public Prosecutors Office</p> <p>January 2014 Chief Prosecutor, Yokohama District Public Prosecutors Office</p> <p>January 2015 Superintending Prosecutor, Fukuoka High Public Prosecutors Office</p> <p>November 2016 Registered as an attorney at law of Japan Federation of Bar Association (a member of Tokyo Bar Association), Yaesu Sogo Law Office (to present)</p> <p>June 2018 Director (Audit & Supervisory Committee Member), the Company (to present)</p> <p>[Significant concurrent positions]</p> <ul style="list-style-type: none"> • Outside Director (Audit & Supervisory Committee Member), Orient Corporation • Outside Audit & Supervisory Board Member, Totetsu Kogyo Co., Ltd. • Outside Audit & Supervisory Board Member, Nagase & Co., Ltd. • Independent Outside Director, Dentsu Group Inc. 	3,600
<p>[Reason for nomination as candidate for Outside Director]</p> <p>Mr. Gan Matsui has held various positions as a public prosecutor for many years and has legal expertise and experience, currently as an attorney at law. Accordingly, the Company expects that he will provide appropriate advice to the Company's decision-making regarding the execution of business operations from an objective and professional standpoint. Therefore, the Company renominates him as a candidate for Outside Director serving as Audit & Supervisory Committee Member.</p>			

- Notes:
1. There are no special interests between the candidate and the Company.
 2. Mr. Takao Muramatsu and Mr. Gan Matsui are candidates for Outside Director. The Company has designated Mr. Takao Muramatsu and Mr. Gan Matsui as independent officers prescribed under Rule 436-2 of the Securities Listing Regulations of Tokyo Stock Exchange, Inc., and has registered both of them as such with the Exchange.
 3. Mr. Takao Muramatsu has assumed office as Outside Director serving as Audit & Supervisory Committee Member of the Company and will have served as Outside Director for eight (8) years at the conclusion of this General Meeting of Shareholders. The Company has entered into a liability limitation agreement with him to limit his liability to the minimum liability amount under Article 425, Paragraph 1 of the Companies Act. If his reappointment is approved, the Company plans to continue said liability limitation agreement with him.
 4. Mr. Gan Matsui has assumed office as Outside Director serving as Audit & Supervisory Committee Member of the Company and will have served as Outside Director for six (6) years at the conclusion of this General Meeting of Shareholders. The Company has entered into a liability limitation agreement with him to limit his liability to the minimum liability

amount under Article 425, Paragraph 1 of the Companies Act. If his reappointment is approved, the Company plans to continue said liability limitation agreement with him.

5. There are no special interests between the Company and the company where Mr. Takao Muramatsu concurrently serves as Outside Director (Audit & Supervisory Board Member) and the other company where he concurrently serves as Outside Audit & Supervisory Board Member, as well as the company where Mr. Gan Matsui concurrently serves as Outside Director (Audit & Supervisory Committee Member), the other company where he concurrently serves as Outside Director, and the two companies where he concurrently serves as Outside Audit & Supervisory Board Member.
6. The Company has concluded a directors' and officers' liability insurance policy with an insurance company. The insurance policy covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability. The Company plans to renew the insurance policy during his or her term to cover the candidates as "insured" if the election of each candidate for Director is approved.

(Reference) Skills Matrix of (Prospective) Directors upon the Conclusion of This General Meeting of Shareholders

		Expertise and experience of candidates										
		Corporate Management	Industry knowledge		Sales and Marketing	R&D Technology	ESG	Global	Human resource management	IT Digital	Risk management	Finance and accounting
			Fishing	Sports								
1	Kazunari Suzuki	○	○	○	○							
2	Yushi Otake		○		○		○					
3	Hiroyasu Suzue	○	○			○	○	○		○	○	
4	Hisaki Taniguchi	○						○	○	○	○	○
5	Shinobu Kobayashi		○	○	○							
6	Tomotaka Takahashi	○				○		○		○		
7	Shoko Takase				○			○		○	○	
8	Takayuki Kurosawa						○		○		○	○
9	Takao Muramatsu									○	○	○
10	Gan Matsui							○		○		

Proposal 3: Election of One (1) Director Who Is Substitute Audit & Supervisory Committee Member

According to the Article 329, Paragraph 3 of the Companies Act, the Company proposes the election of one (1) Director who is Substitute Audit & Supervisory Committee Member in case the number of Directors who are Audit & Supervisory Committee Members falls short of that required by laws and regulations.

The validity of this election can be nullified by the resolution of the Board of Directors if the consent of the Audit & Supervisory Committee has been obtained, provided that the candidate has not yet assumed office.

This proposal has obtained the consent of the Audit & Supervisory Committee.

The candidate for Director who is Substitute Audit & Supervisory Committee Member is as follows.

Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
Miya Miyama (June 13, 1972) [Outside] [Independent] [Female]	October 2002 Public Prosecutor, Tokyo District Public Prosecutors Office July 2013 Head of Compliance Department, The Innovation Network Corporation of Japan July 2016 Registered as attorney-at-law (affiliated with Dai-Ichi Tokyo Bar Association) CITY-YUWA PARTNERS (to present) April 2020 Vice Chair, Gender Equality Committee of Kanto Federation of Bar Associations June 2020 Auditor, Japan International Cooperation System (to present) [Significant concurrent position] • Outside Director, Totetsu Kogyo Co., Ltd.	0

- Notes:
1. There are no special interests between the candidate and the Company.
 2. Ms. Miya Miyama is a candidate for a substitute Outside Director. The Company plans to designate the candidate as independent officer prescribed under Rule 436-2 of the Securities Listing Regulations of Tokyo Stock Exchange, Inc. and register as such with the Exchange if the candidate assumes office as Outside Director.
 3. Reason for nomination of Ms. Miyama as candidate for substitute Outside Director and expected roles: Ms. Miyama has extensive knowledge and experience in legal affairs as an attorney-at-law, and is expected to provide appropriate advice to the Company's decision-making regarding the execution of business operations from an objective standpoint in a broad range of fields, including corporate governance, crisis management, compliance, as well as diversity management, promotion of women's participation and advancement in workplace.
 4. The Company will enter into a liability limitation agreement with Ms. Miyama to limit her liability to the minimum liability amount under Article 425, Paragraph 1 of the Companies Act if the candidate assumes office of Outside Director.
 5. There are no special interests between the Company and the company where Ms. Miyama concurrently serves as Outside Director.
 6. The Company has concluded a directors' and officers' liability insurance policy with an insurance company. The insurance policy covers damages that may arise when the insured assumes liability for the execution of his or her duties or receives a claim related to the pursuit of such liability. The Company plans to include the candidate as "insured" if the candidate assumes office.