



May 29, 2024

To whom it may concern:

Company name: Bunka Shutter Co., Ltd.
Name of representative: Hiroyuki Ogura, Representative Director and President
(Securities identification code: 5930; TSE Prime Market)
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(Progress of Disclosed Matter) Notice Concerning Filing of Appeal to Supreme Court and Petition for Certiorari

Bunka Shutter Co., Ltd. (the “Company”) hereby announces that regarding the judgment of the lawsuit as announced in “Notice Concerning Judgment (Appeal Court) on Lawsuit for Compensation of Damages” dated May 16, 2024, the Company has filed an appeal and petition for certiorari to the Supreme Court.

1. Court and Date of Filing of Appeal and Petition for Certiorari

- (1) Court: The Supreme Court
- (2) Date: May 29, 2024
- (3) Parties: Appellant and petitioner: The Company
Appellee and petitionee: IBM Japan, Ltd.

2. Background of Lawsuit

As announced in the “Notice Concerning Judgment (Appeal Court) on Lawsuit for Compensation of Damages” dated May 16, 2024, the Tokyo High Court rendered a judgment in the lawsuit in which the Company sued against IBM Japan, Ltd. for damages related to the cancellation of a system development project, and the Company’s claims have been mostly accepted, except some portion.

The Company has filed an appeal and a petition for certiorari to the Supreme Court against a portion of the said judgment.

3. Future Outlook

The Company will continue to assert its legitimacy in the appeal at the Supreme Court so that our claims will be accepted.

The impact of this matter on the Company’s business has not yet been determined at this time. The Company will promptly announce any matters that should be disclosed in the future.