



May 29, 2024

Company name: Net Protections Holdings, Inc.
Representative: Shin Shibata, President and Representative Director
(Security code: 7383 the Prime Market of TSE)
Contact: Kazuharu Watanabe, CFO and Director
Telephone: +81-3-4530-9235

Notice of Reduction in Amount of Legal Capital Surplus

Net Protections Holdings, Inc. (the “Company”) hereby announces that at the board of directors meeting held May 29 2024, it resolved to propose reduction of the amount of legal capital surplus and transfer to other capital surplus at the 6th annual general meeting of shareholders to be held on June 28, 2024.

1. Purpose of the reduction in the amount of legal capital surplus

In order to ensure that future capital policies will be executed in a prompt and flexible manner, the Company will reduce a portion of legal capital surplus and reclassify the reduced amount as other capital surplus, in accordance with the provision stipulated in Paragraph 1, Article 448 of the Companies Act.

2. Details of the reduction in the amount of legal capital surplus

The capital reserve of JPY 7,021,230,414 will be deducted, and the same amount will be transferred to other capital surplus.

3. Schedule for the reduction in the amount of legal capital surplus

(1) Resolution at the Board of Directors	May 29, 2024
(2) Creditor objection statement notice	May 30, 2024 (planned)
(3) Resolution at the Ordinary General Meeting of Shareholders	June 28, 2024 (planned)
(4) Creditor objection statement final deadline	July 1, 2024 (planned)
(5) Effective date	July 3, 2024 (planned)

4. Future Outlook

This matter is a transfer between accounts within the Company’s Net assets and will affect neither the amount of the Company’s Net assets nor its operating performance.