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Stock Exchange Code 7561
June 3, 2024

To Shareholders with Voting Rights:

Tatsuya Aoki, Chief Executive Officer
HURXLEY CORPORATION
3-10 Tsuruno-cho, Kita-ku, Osaka City

NOTICE OF THE 46th ANNUAL GENERAL MEETING OF SHAREHOLDERS

Now, we will hold our 46th Ordinary General Meeting of Shareholders as follows, and I will give you notice of this meeting. When convening this General Meeting of Shareholders, we are taking measures to electronically provide information (electronic provision measures), which is the contents of reference documents for the General Meeting of Shareholders, etc. We post it on our website on the Internet. Please visit and check the following website.

Our website https://www.hurxley.co.jp/ir_infomation/kessan/
(Please access the above website and select "Notice of Convocation")

In addition to our website, the items related to the electronic provision of information are also posted on the Tokyo Stock Exchange (TSE) website. Please check the following.

Tokyo Stock Exchange Website (TSE Listed Company Information Service)

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show>

(Visit the TSE website above, enter and search for "Hurxley" or "7561" in "Brand Name (Company Name)" and our securities code "" and then select "Basic Information" and "Information on /PR of Public Reference Documents." Please check the "Notice of Security Meeting of Shareholders/Informations of General Meeting of Shareholders" column in "Public Reference Documents".)

On Tuesday, June 18, 2024, afternoon, after considering the reference documents for the General Meeting of Shareholders, the prior exercise of voting rights over the Internet, etc. or in writing

Please exercise your voting rights by 5:30.

If you exercise your voting rights in writing, please show your approval or disapproval of the proposal on the proxy statement and return it by the deadline stated above. When exercising voting rights via the Internet, please refer to the procedures for exercising voting rights via the Internet on pages 3 through 4. We participate in an electronic voting platform for institutional investors operated by ICJ Corporation.

1. Date and Time: Wednesday, June 19, 2024 at 10:00 am Japan time

2. Place: Hotel Hankyu International 4F Shion Meeting Room
19-19 Chayamachi, Kita-ku, Osaka

3. Meeting Agenda

Matters to be reported:

1. Details of the business report for the 46th fiscal period (from April 1, 2023 to March 31, 2024), details of the consolidated financial statements, and the report on the audit results of the consolidated financial statements of the accounting auditor and the Board of Corporate Auditors
2. Report on the Contents of Financial Statements for the 46th Fiscal Period (April 1, 2023 to March 31, 2024)

Proposals to be resolved:

- | | |
|-------------------|---|
| Proposal 1 | Distribution of Surplus |
| Proposal 2 | Amendments to Articles of Incorporation |
| Proposal 3 | Election of Five Directors |
| Proposal 4 | Election of One Substitute Auditor |

4. Matters to be Decided upon Convocation (Information on Exercise of Voting Rights)

4. Matters to be decided upon convocation

(1) We have posted the notice of convocation and the documents attached thereto, as well as the reference documents for the general meeting of shareholders on the aforementioned websites on the Internet. Therefore, pursuant to the provisions of the laws and regulations and Article 16 of our Articles of Incorporation, the notice of convocation does not contain the following matters.

① Consolidated Statements of Changes in Net Assets and Notes to Consolidated Financial Statements in the Consolidated Financial Statements

② "Statement of Changes in Shareholders' Equity" and "Non-consolidated Notes" in the financial statements

The Audit & Supervisory Board Members and Independent Auditors audit the documents subject to audit, including the matters mentioned above.

(2) In the case where voting rights are exercised in writing, if there is no indication of approval or disapproval of the proposal, the proposal shall be treated as having been affirmed.

(3) If the voting rights are exercised in writing in duplicate with the Internet, etc., the exercise of the voting rights via the Internet, etc. may be effective regardless of the arrival date.

We will treat it as.

(4) In the event that voting rights are exercised multiple times over the Internet, etc., the last exercise of voting rights shall be treated as being effective.

◎ If you will be attending the Meeting in person, please submit the voting form enclosed herewith to the receptionist at the place of the Meeting.

◎ In the event of any modification to the matters concerning the electronic provision of information, we will post a statement to that effect, the matters before the modification, and the matters after the modification on each website on the Internet.

◎ If there is a major change in the operation of the General Meeting of Shareholders, such as a change in the venue, we will post it on our website (<https://www.hurxley.co.jp/>). Therefore, please confirm and (Link) from time to time.

When exercising voting rights over the Internet, please confirm the following items and exercise them.

If you attend the meeting on the day, you do not need to send the voting rights by mail or use the Internet for the procedure to exercise the voting rights.

Notation

1. Voting Website

(1) From personal computers or smartphones for the exercise of voting rights over the Internet

This can only be done by accessing the proxy voting website designated by us (<https://evote.tr.mufg.jp/>). (However, handling will be suspended every day from 2:30 a.m. to 4:30 a.m.)

(2) Depending on your Internet usage, you may not be able to use the Internet if you are using a firewall, have antivirus software, use a proxy server, or do not specify TLS encrypted communication.

(3) Voting via the Internet will be accepted until 5:30 p.m. on Tuesday, June 18, 2024, but please exercise your voting rights as soon as possible and contact the Help Desk if you have any questions.

2. Voting on the Internet

(1) PC method

• Please use the "Login ID" and "Temporary passwords" on the Voting Form on the Voting Website (<https://evote.tr.mufg.jp/>) and enter your approval or disapproval according to the screen guidance.

• In order to prevent unauthorized access by third parties other than shareholders ("spoofing") and falsification of the content of voting rights, the "tentative passwords" can be changed to optional passwords on the voting website.

• A new "login ID" and "tentative passwords" will be notified every time the general meeting of stockholders is convened.

(2) Smartphone method

• By reading the "Login QR Code" on the Voting Form on your smartphone, you can automatically connect to the Voting Website and exercise voting rights.

("Login ID" and "Temporary password" are not required.)

• Some smartphone models may not be able to log in with QR code. If you are unable to log in using QR code, please exercise the voting rights using the methods described in 2. (1) PC above.

※ QR Code is a registered trademark of DENSO WAVE INCORPORATED.

3. Expenses incurred in accessing the voting website

Shareholders will bear the cost of accessing the Voting Website (Internet connection fees, etc.).

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Inquiries regarding systems, etc.

Mitsubishi UFJ Trust and Banking (Help Desk) Telephone 9:00~21:00, Toll free)	Securities Transfer Agency Department 0120-173-027 (Reception Time)
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Referential materials for meetings of shareholders

Propositions to be voted

on and reference matters

Proposal 1 Distribution of Surplus

The appropriation of retained earnings will be as follows. Matters related to the year-end dividend

With regard to the year-end dividend for the 46th fiscal year, taking into account the business results for the current fiscal year and future business development, we intend to pay the following dividends.

① Dividends shall be of the
type of money of
property.

② Matters concerning the allocation of dividend assets and the total amount thereof

We would like to pay 15 yen per share of our common stock. The total amount of dividends in this case will be 277,362,210 yen.

③ The Company intends to distribute dividends from retained earnings on June 20, 2024.

Proposal 2 Amendments to Articles of Incorporation

1.Reason for the change

With regard to the business objectives stipulated in Article 2 (Purpose) of the current Articles of Incorporation, the business objectives will be added based on the current status and future business development.

2.Details of the change

The details of the amendments to the Articles of Incorporation are as follows. (The underline indicates the changed portion.)

This amendment to the Articles of Incorporation shall become effective at the conclusion of the Ordinary General Meeting of Shareholders.

Current articles of incorporation	Proposed change
<p>Article 2 (Purpose) The purpose of the Company is to support and manage the business activities of the Company by conducting the following businesses and holding the shares or equity of companies (including foreign corporations) and other corporations, etc. engaged in the following businesses.</p> <p>1.~12. Articles (Omitted)</p> <p>13. Management consulting services for restaurants</p> <p>14.~25. Articles (Omitted)</p> <p>26. Non-life insurance agents and brokers</p> <p>27.~30. Articles (Omitted)</p> <p style="padding-left: 40px;">(Newly established)</p> <p style="padding-left: 40px;">(Newly established)</p> <p style="padding-left: 40px;">(Newly established)</p>	<p>Article 2 (Purpose) The purpose of the Company is to support and manage the business activities of the Company by conducting the following businesses and holding the shares or equity of companies (including foreign corporations) and other corporations, etc. engaged in the following businesses.</p> <p>1.~12. (as current)</p> <p>13. Restaurants and other consulting services</p> <p>14. ~25. (as current)</p> <p>26. Business relating to non-life insurance agency business and life insurance sales</p> <p>27.~30. (as current)</p> <p><u>31. Manufacture, processing and sale of fisheries, aquaculture and other marine foods</u></p> <p><u>32. Ice making, refrigeration, freezing and freezing, and sales of such products</u></p> <p><u>33. Manufacture and sale of confectionery and processed foods made from grains and beans</u> <u>Import and sale of raw materials and products</u></p>

Current articles of incorporation	Proposed change
(Newly established)	<u>34. Processing and sales of confectionery and fruits, and the import and sales of related raw materials and products</u>
(Newly established)	<u>35. Manufacturing, processing and sales of health function foods and health foods</u>
(Newly established)	<u>36. Sublease of various stores</u>
(Newly established)	<u>37. Sales and installation of store fixtures, fixtures, construction materials, and air-conditioning equipment</u>
(Newly established)	<u>38. Construction, facilities construction, subcontracting, design, construction management and management of civil engineering works</u>
(Newly established)	<u>39. Type I Financial Instruments Business and Type II Financial Instruments Business, Investment Management Business, Investment Advisory and Agency Business and Special Business for Qualified Institutional Investors</u>
(Newly established)	<u>40. Investment Management Business and Investment</u>
(Newly established)	<u>Advisory and Agency Business</u>
(Newly established)	<u>41. Real estate syndication</u>
(Newly established)	<u>42. Operations with respect to the establishment, operation, management, offering and sale of investment corporations and investment trusts</u>
(Newly established)	<u>43. Businesses with respect to the operation, management, offering and sale of investment partnership assets</u>
(Newly established)	<u>44. M&A-related business</u>
(Newly established) 31. Investments in and loans to businesses in the preceding items	<u>45. Fee-charging employment placement businesses</u>
32. <u>All the operations incidental to the preceding</u> <u>respective items</u>	<u>46. Labor dispatch project</u>
	<u>47. Diversified leasing business</u>
	<u>48. Investments in and loans to businesses in each of</u> <u>the preceding items</u>
	<u>49. All the operations incidental to the preceding</u> <u>respective items</u>

Proposal 3 Election of Five Directors

The term of office of all five Directors shall expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, five directors are requested to be appointed.

The candidates for Directors are as follows.

Candidate Number Issue	Name (Date of birth)	Brief History, Our Position and Responsibility (Important Concurrent Positions)	Owned by Number of shares of the company
1	Tatsuya Aoki (born on June 4, 1952)	<p>1980 Mar Our founding President and Representative Director</p> <p>1997 Nov. President and Representative Director, Asahi Toyo Co., Ltd. (current position)</p> <p>Jul 2011 Chairman and Representative Director, Asahi Logistics Co., Ltd. (currently Asahi L&C Co., Ltd.)</p> <p>2016 Mar Chairman and Representative Director of Store Distribution Net Co., Ltd.</p> <p>2019 Apr Chairman and representative director</p> <p>Oct. 2019 Director, TRN Investment Management Co., Ltd. (current)</p> <p>Nov. 2020 Director, TRN Capital Management Corporation (current)</p> <p>February 2021 Director and Advisor, First Mate Co., Ltd. (current position)</p> <p>Sep. 2021 Representative Director and Advisor, Hokka Hokkatei Headquarters, Inc.</p> <p>February 2022 Chairman and Representative Director of Kagoshima Food Service Co., Ltd. (currently Suisen Property Co., Ltd.) (to present)</p> <p>Apr. 2022 Director, Annie Co., Ltd. (current)</p> <p>Apr. 2022 Director, TRN City Partners Co., Ltd. (current position)</p> <p>2022 Apr Our Chairman, President and Representative Director (to present)</p> <p>2022 November Director, Inaba Peanut Co., Ltd. (current)</p> <p>2022 November Director, Tanigai Foods Co., Ltd. (current position)</p> <p>2022 November Director, i-Factory Co., Ltd. (incumbent Appointment)</p> <p>2023 Apr Representative Director and Advisor, Store Distribution Net Co., Ltd. (current)</p> <p>Jun 2023 Director and Advisor, Aji Kobo Suisen Co., Ltd. (current position)</p> <p>2024 Mar Director and Advisor, Asahi L&C Co., Ltd. (current Appointment)</p> <p>2024 Apr President, hokka-hokka-tei co., ltd. Chairman, President and CEO (to present)</p> <p>(Important Concurrent Positions)</p> <p>Chairman, President and Representative Director, HOKAHOKATEI CO., LTD. Headquarters</p> <p>Representative Director and Advisor, Store Distribution Net Co., Ltd.</p>	668,760 shares

Candidate Number Issue	Name (Date of birth)	Brief History, Our Position and Responsibility (Important Concurrent Positions)	Owned by Number of shares of the company
2	Minoru Ishii (born on March 6, 1970)	<p>1993 Apr Joined Showa Leasing Co., Ltd.</p> <p>Jun 2002 Joined TRN Corporation (now Store Distribution Net Co., Ltd.)</p> <p>2004 Jan The director</p> <p>2005 November President and Representative Director, Store Distribution Net Co., Ltd.</p> <p>Mar. 2010 Executive Vice President, TRN Corporation (currently Store Distribution Net Co., Ltd.)</p> <p>Mar. 2012 Director, Store Distribution Net Co., Ltd.</p> <p>Mar. 2016 President and CEO</p> <p>Oct. 2019 President, TRN Investment Management Co., Ltd. (current position)</p> <p>2020 November Director of TRN Capital Management Corporation</p> <p>March 2021 Director, Annie Co., Ltd. (current) March 2022 Representative of TRN Capital Management Corporation</p> <p>President and Director (to present)</p> <p>2022 Apr President, TRN City Partners Co., Ltd. (current position)</p> <p>Jun 2022 Our directors</p> <p>2023 Oct Our executive vice president</p> <p>2024 Apr Chairman, President and Representative Director of Store Distribution Net Co., Ltd. (current position)</p> <p>2024 Apr Our Executive Vice President (to present)</p> <p>(Important Concurrent Positions)</p> <p>Chairman, President and Representative Director of Store Distribution Net Co., Ltd.</p>	-Shares

Candidate Number Issue	Name (Date of birth)	Brief History, Our Position and Responsibility (Important Concurrent Positions)	Owned by Number of shares of the company
3	Tadao sawada (born on september 25, 1958)	<p>May, 2004 Our employment</p> <p>Jun 2007 Director, Asahi Logistics Co., Ltd. (currently Asahi L&C Co., Ltd.)</p> <p>2008 Apr Managing Director, Asahi Logistics Co., Ltd. (currently Asahi L&C Co., Ltd.)</p> <p>Jun. 2008 Director of the Company (to present)</p> <p>Jul 2011 President and Representative Director, Asahi Logistics Co., Ltd. (currently Asahi L&C Co., Ltd.)</p> <p>2018 Dec Director, Kagoshima Food Service Co., Ltd. (currently Suisen Property Co., Ltd.) (current position)</p> <p>2021 Jan Director, Asahi Toyo Co., Ltd. (current position)</p> <p>2022 Apr Chairman, President and Representative Director of Asahi L&C Co., Ltd.</p> <p>2024 Apr Chairman and Representative Director of Asahi L&C Co., Ltd. (current position)</p> <p>(Important Concurrent Positions)</p> <p>Chairman and Representative Director, Asahi L&C Co., Ltd.</p>	20,600 shares

Candidate Number Issue	Family name (Date of birth) Name	Brief History, Our Position and Responsibility (Important Concurrent Positions)	Owned by Number of shares of the company
4	Yutaka Sakai (born on January 29, 1944)	<p>1966 Apr. Joined SANYO Electric Co., Ltd.</p> <p>Sep. 1975 Members of the Osaka Prefectural Assembly</p> <p>1975 November Advisor, Osaka Trucking Association</p> <p>1983 Apr Chairman of the policy research committee of the osaka prefectural assembly of the liberal democratic party</p> <p>1988 Apr Chairman of the Liberal Democratic Party's Osaka Prefectural Council</p> <p>Jun 1990 86th Chairman of the Osaka Prefecture Council</p> <p>1997 Nov. Secretary General, Liberal Democratic Party, Osaka Prefecture</p> <p>Jun 2001 Director, Dojima Real Estate Co., Ltd.</p> <p>2005 Jan Member of the Drafting Committee for the New Constitution of the Liberal Democratic Party Headquarters</p> <p>Jun 2015 Representative Director, Dojima Real Estate Co., Ltd. (current)</p> <p>Jun. 2016 Director of the Company (to present)</p> <p>(Important Concurrent Positions) Representative Director, Dojima Real Estate Co., Ltd.</p>	-Shares

Candidate Number Issue	Name (Date of birth)	Brief History, Our Position and Responsibility (Important Concurrent Positions)	Owned by Number of shares of the company
5	Fumi Michihaha (born April 1, 1961)	<p>1987 Apr. Joined Restaurant Seibu Co., Ltd. (currently Compass Group Japan Co., Ltd.)</p> <p>Jul 1991 Development of restaurant and HMR formats and marketing of foods and agricultural products</p> <p>Jul. 1994 Director, Kasa Creative Net Co., Ltd.</p> <p>2009 Apr Full-time lecturer, faculty of international and regional studies, toyo university</p> <p>Jun 2011 Member of the Homemeal Meister Qualification Committee, Japan Prepared Food Association</p> <p>Jul 2012 Members of the Fisheries Agency's Council on Interim Support Function Development Study Committee</p> <p>2015 Apr Foreign Skills Training Program Member of the Prepared Food Manufacturing Skills Evaluation Committee</p> <p>2016 Apr Part-time lecturer at Toyo University's Faculty of International and Regional Studies May 2017 (株) Global Product Explorer</p> <p>Representative Director, Japan (currently Foodbiz-net Corporation) (to present)</p> <p>Jun. 2018 Director of the Company (to present)</p> <p>(Significant Concurrent Positions) Foodbiz-net Corporation Representative Director</p>	2400 shares

(NOTE)1. The reason for making Tatsuya Aoki a director candidate was our founder and, based on his extensive experience, hoped that he would be able to realize the Group strategy for business growth and improved performance, as well as provide appropriate supervision of the Group as a whole.

2. The reason why Mr. Minoru Ishii was nominated as a director is that he has a wide range of knowledge and experience in business management, risk management, etc., as well as a wide range of knowledge in the real estate and finance industries that he has cultivated as a director of our group companies, including a real estate-related subsidiary specializing in stores. We request that these expertise and experience be utilized in realizing the management plan we are aiming for, upgrading the Group's functions (providing high-value-added services and strengthening the functions of the management division), and so forth.
3. The reason why Mr. Tadao Sawada was a candidate for the position of Director was that, based on his extensive experience as a corporate manager over many years, he expected that he would be able to realize business strategies in the fields in which he was responsible, as well as to properly supervise the entire Group and the businesses in which he was responsible, in order to achieve business growth and improve business performance.
4. Mr. Yutaka Sakai, a director candidate, is a candidate for outside director. Yutaka Sakai was appointed as a candidate for outside director because he has extensive experience and insight in public positions for many years. As an outside director, the Company considers that he will play an adequate role in making decisions on important management issues and supervising the execution of business. He is the representative director of Dojima Real Estate Co., Ltd.

There are no significant transactions or other relationships between Dojima and Dojima Real Estate Co., Ltd. He meets the requirements for independent directors who are required to be secured by the Tokyo Stock Exchange, Inc. for general shareholder protection, and has been notified as an independent director as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. Mr. Yutaka Sakai's term of office as Outside Director is eight years at the conclusion of the Ordinary General Meeting of Shareholders.

5. Ms. Fumi Michihata, a director candidate, is a candidate for outside director.
The reason why Ms. Fumi Michihata was a candidate for the position of Outside Director is that she has abundant experience and insight in the business related to food for many years, and as an Outside Director, she will play an adequate role in making decisions on important management matters and supervising the execution of business. While she is the President of Foodbiz-net Corporation, there are no material transactions or other relations between us and Foodbiz-net Corporation. She meets the requirements for independent directors who are required to be secured by the Tokyo Stock Exchange, Inc. for general shareholder protection, and has been notified as an independent director as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc.
Ms. Michihata serves as an outside director for six years at the conclusion of the Ordinary General Meeting of Shareholders.
6. Fumi Kasamoto is the name of Fumi Michihata, a candidate for director, on her family register.
7. We have concluded liability insurance contracts with insurance companies for officers, etc. as set forth in Article 430-3, Paragraph 1 of the Companies Act. The outline of the contents of such insurance contracts is as described in "2. Current Status of the Company" and "(3) Status of Company Officers" in the Business Report. Once the election of a prospective director has been approved, the candidate will continue to be included as an insured person under the relevant insurance contract. The insurance contract is scheduled to be renewed at the same time as the next renewal.
8. We have entered into limited liability agreements with Yutaka Sakai and Fumi Michihata, and we plan to continue such agreements with both directors if their election is approved. A summary of the content of limited liability agreements with outside directors is as described in "2. Current status of the company" and "(3) Status of company officers" in the "Business Report."
9. There are no special interests between the five director candidates and us.
10. Mr. Minoru Ishii, Mr. Tadao Sawada, Mr. Yutaka Sakai, and Ms. Fumi Michihata, candidates for the position of Director, have separate interests in our shares through the shareholding association.

Proposal 4 Election of One Substitute Auditor

Article 329 of the Companies Act in preparation for a shortfall in the number of statutory auditors in accordance with the provisions of paragraph 3, the Company is required to appoint one Substitute Auditor in advance. This resolution will take effect until the beginning of the next Ordinary General Meeting of Shareholders.

The Company has obtained the consent of the Board of Corporate Auditors with respect to this proposal. The candidates for Substitute Audit & Supervisory Board Members are as follows.

Name (Date of birth)	Brief History (Important Concurrent Positions)	Own Our number of shares
Masaya Nakano (born November 12, 1973)	1997 Apr Our employment 2021 Oct Deputy general manager of administrative division 2022 Jan General Manager, Systems Dept. General Manager, Administration Division, Hokka Hokkaitei Headquarters, Inc. (concurrently) General Manager, Systems Dept. 2022 Apr Director, Headquarters of Hokkahokkatei Co., Ltd. (current position) Director, Store Distribution Net Co., Ltd. (current) 2022 November Director, Inaba Peanut Co., Ltd. (current) 2023 November Director, Tanigai Foods Co., Ltd. (current position) (Important Concurrent Positions) Director, Hokka Hokka Tei Head Office Store Distribution Net Co., Ltd. Director Inaba Peanuts 株 Director	5120 shares

(NOTE)

1. Masaya Nakano is a candidate for Audit & Supervisory Board Members other than the Substitute Outside Audit & Supervisory Board Member.
2. Mr. Masaya Nakano was appointed as a candidate for Audit & Supervisory Board Member because he was familiar with our operations as our General Affairs Department Manager and audited his knowledge and experience when he was appointed.
This was because it was expected to be reflected in the audit as a corporate auditor.
3. There is no special interest between the candidate and us.
4. We have concluded liability insurance contracts with insurance companies for officers, etc. as set forth in Article 430-3, Paragraph 1 of the Companies Act. The outline of the contents of such insurance contracts is as described in "2. Current Status of the Company" and "(3) Status of Company Officers" in the Business Report. If Masaya Nakano assumes the position of Audit & Supervisory Board Member, he will be included as an insured person under the relevant insurance policy. The insurance contract is scheduled to be renewed at the same time as the next renewal.
5. We plan to conclude a limited liability agreement with Masaya Nakano in the event that he becomes an Audit & Supervisory Board Member. The outline of the content of the limited liability agreement with Audit & Supervisory Board members is as described in "2. Current status of the company" and "(3) Status of company officers" in the "Business Report."