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Securities Code: 9619

Date of sending by postal mail: June 3, 2024

Start date of measures for electronic provision: May 28, 2024

To our shareholders:

Masashi Kuroda, President and CEO
ICHINEN HOLDINGS CO., LTD.
4-10-6, Nishinakajima, Yodogawa-ku, Osaka-shi

Notice of the 62nd Annual General Meeting of Shareholders

You are cordially notified of the 62nd Annual General Meeting of Shareholders of ICHINEN HOLDINGS CO., LTD. (the “Company”), which will be held as indicated below.

In convening this General Meeting of Shareholders, the Company has taken measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken; hereinafter also referred to as “items subject to measures for electronic provision”) in electronic format, and has posted the information on each of the following websites. Please access either of the websites to view the information.

The Company’s website:

<https://www.ichinenhd.co.jp/> (in Japanese)

(From the above website, select “Investor Relations,” and then scroll down to “Notice of Annual General Meeting of Shareholders.”)

Website for posted informational materials for the general meeting of shareholders:

<https://d.sokai.jp/9619/teiji/>

Note: The website is available only in Japanese.

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the internet address shown above, enter “ICHINEN HOLDINGS” in “Issue name (company name)” or the Company’s securities code “9619” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you do not attend the General Meeting of Shareholders, you can exercise your voting rights in advance via the Internet, etc. or in writing (by postal mail). Please review the Reference Documents for General Meeting of Shareholders, and exercise your voting rights by 5:45 p.m. on Monday, June 17, 2024 (JST).

1. **Date and Time:** Tuesday, June 18, 2024, at 10:00 a.m. (JST)
(The reception desk will open at 9:00 a.m.)
2. **Venue:** Hotel Nikko Osaka 5F, (Ball Room Tsuru)
1-3-3, Nishi-Shinsaibashi, Chuo-ku, Osaka-shi

3. Purpose of the Meeting

Matters to be reported:

1. The Business Report and the Consolidated Financial Statements for the 62nd fiscal year (from April 1, 2023 to March 31, 2024), and the results of audits of the Consolidated Financial Statements by the Financial Auditor and the Audit & Supervisory Board
2. The Non-consolidated Financial Statements for the 62nd fiscal year (from April 1, 2023 to March 31, 2024)

Matters to be resolved:

- | | |
|-----------------------|-----------------------------|
| Proposal No. 1 | Appropriation of Surplus |
| Proposal No. 2 | Election of Three Directors |

- When you attend the meeting, you are kindly requested to present the voting form at the reception.
- **Gifts will not be distributed to attending shareholders.**
- **There will be no shareholder roundtable session** after the Annual General Meeting of Shareholders.
- Among items subject to measures for electronic provision, “Details of Major Business,” “Main Business Offices and Factories,” “Status of Employees,” “Status of Major Borrowers,” “Other Significant Matters relating to the Current Status of Corporate Groups,” “Status of Stock Acquisition Rights, etc.,” “Status of Accounting Auditors,” “System and Policies of the Company” in the Business Report, the “Consolidated Statement of Changes in Equity” and the “Notes to Consolidated Financial Statements” in the Consolidated Financial Statements, and the “Non-consolidated Statement of Changes in Equity” and the “Notes to Non-consolidated Financial Statements” in the Non-consolidated Financial Statements are posted on the aforementioned Company’s website (<https://www.ichinenhd.co.jp/>), etc., and not included in the paper-based documents to be delivered to shareholders who requested the delivery of paper-based documents in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company.
The relevant documents are a part of the Business Report, the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Audit & Supervisory Board Members in preparing their audit reports, as well as a part of the Consolidated Financial Statements and the Non-consolidated Financial Statements audited by the Financial Auditor in preparing its audit reports.
- If any changes are made to items subject to measures for electronic provision, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the aforementioned websites.

Reference Documents for General Meeting of Shareholders

Proposal No. 1 Appropriation of Surplus

The Company considers the return of profits to shareholders to be one of management's top priorities. Accordingly, the Company's basic policy is to distribute the profits that reflects the Company's performance on a stable and continual basis. The Company has given consideration to the future business development and other factors, and it proposes to pay year-end dividends and other appropriation of surplus for the 62nd fiscal year as follows:

1. Year-end dividends
 - (i) Type of dividend property
Cash
 - (ii) Allotment of dividend property and their aggregate amount
¥30 per common share of the Company
Total dividends: ¥721,577,580
 - (iii) Effective date of dividends of surplus
June 19, 2024

2. Other appropriation of surplus
 - (i) Item of surplus to be increased and amount of increase
Reserve for dividend equalization: ¥750,000,000
General reserve: ¥443,000,000
 - (ii) Item of surplus to be decreased and amount of decrease
Retained earnings brought forward: ¥1,193,000,000

Proposal No. 2 Election of Three Directors

The terms of office of the three Directors Kazuo Mimura, Guntaro Kawamura, and Toshie Shimomura will expire at the conclusion of this meeting. Therefore, the Company proposes the election of three Directors.

The candidates for Director are as follows:

Candidate No.	Name (Date of birth)	Career summary, position and responsibility (Significant concurrent positions outside the Company)	Number of the Company's shares owned
1	<p>Guntaro Kawamura (January 8, 1945)</p> <p>Reelection Outside Independent</p> <p>Attendance at Board of Directors meetings 13/16 (81%)</p>	<p>Apr. 1967 Joined Daikin Industries, Ltd.</p> <p>Dec. 1988 General Manager of Human Resources Department</p> <p>June 1996 Director and Deputy General Manager of Global Operations Division, General Manager of Marketing Department of said division</p> <p>June 1998 Director and Deputy General Manager of Global Operations Division</p> <p>June 2000 Managing Director in charge of Human Resources and General Affairs, Deputy General Manager of Global Operations Division</p> <p>June 2002 Senior Managing Director in charge of Human Resources and China region</p> <p>June 2004 Member of the Board and Senior Executive Officer, responsible for Chemicals Business and General Manager of Yodogawa Plant</p> <p>Apr. 2018 Joined ICHINEN HOLDINGS CO., LTD as an Advisor</p> <p>June 2018 Outside Director (to present) (Significant concurrent positions outside the Company) Special Advisor of Daikin Industries, Ltd. Outside Director of Sumitomo Precision Products Co., Ltd.</p>	- shares
<p>Reasons for selection as candidates for outside Director and expected roles</p> <p>The Company has nominated Guntaro Kawamura as a candidate for outside Director as it expects him to continuously contribute valuable and appropriate advice and proposals concerning overall management as an outside Director based on his long-standing experience and advanced knowledge in corporate management and corporate governance. Furthermore, if Mr. Kawamura is elected, the Company deems that he will contribute to improvement in the Group's medium- to long-term corporate value by providing advice on management and marketing strategy and recommendations on management issues in global markets.</p>			

Candidate No.	Name (Date of birth)	Career summary, position and responsibility (Significant concurrent positions outside the Company)	Number of the Company's shares owned
2	Toshie Shimomura (June 16, 1968) Reelection Outside Independent Attendance at Board of Directors meetings 16/16 (100%)	Mar. 1992 Graduated from Department of Law, School of Law, Osaka University	- shares
		Mar. 1999 Completed Ph.D. (Law) at Osaka University Apr. 2001 Assistant Professor of Faculty of Law and Policy, Tezukayama University Apr. 2004 Assistant Professor of Graduate School of Law, Kindai University Apr. 2007 Professor of Graduate School of Law, Kindai University Apr. 2014 Assistant to the President of Kindai University Law School June 2014 Outside Director of the Company (to present) (Significant concurrent positions outside the Company) Professor of Department of Law, Graduate School of Law, Kindai University Deputy Chairperson of Expropriation Commission of Osaka Prefecture Government Member of Selection Committee of Lawyers Qualified for Judges, Kinki Federation of Bar Associations	
Reasons for selection as candidates for outside Director and expected roles The Company has nominated Toshie Shimomura as a candidate for outside Director as she possesses abundant experience and broad knowledge as a university professor and is expected to continue to provide objective, expert advice mainly from the perspective of compliance. Although Ms. Shimomura has no direct experience of being involved in the corporate management of a company, the Company judges she will appropriately fulfill her duties as an outside Director based on the above reasons.			
3	Aki Miyaguchi (January 19, 1967) New election Outside Attendance at Board of Directors meetings —/— (—%)	Mar. 1989 Graduated from Undergraduate School of Sociology, Kwansai Gakuin University	- shares
		Oct. 1989 Joined Ota Showa Audit Corporation (currently Ernst & Young ShinNihon LLC.) Mar. 1993 Registered as a certified public accountant Apr. 2024 President of Aki Miyaguchi Certified Public Accountant Office (to present) (Significant concurrent positions outside the Company) Not applicable.	
Reasons for selection as candidates for outside Director and expected roles The Company has nominated Aki Miyaguchi as a candidate for outside Director as it expects her to contribute valuable and appropriate advice and proposals concerning the Company's management as an outside Director based on her long-standing, extensive audit experience as a certified public accountant and advanced knowledge in financing and accounting. Although Ms. Miyaguchi has no direct experience of being involved in the corporate management of a company, the Company judges she will be able to leverage her expertise to sustainably increase the Group's corporate value based on the above reasons.			

- Notes:
- There is no special interest between any of the candidates and the Company.
 - The Company has entered into a directors and officers liability insurance policy, as provided for in Article 430-3, paragraph (1) of the Companies Act, with an insurance company. This policy covers losses, etc. incurred by the insured in cases where they are liable for damages arising from their performance of duties. If each candidate is elected as Director of the Company, each of them will be the insured under this policy. Furthermore, the term of this policy is one year, and the Company plans to renew the policy before the expiration of that term by resolution of the Board of Directors.
 - Guntaro Kawamura, Toshie Shimomura, and Aki Miyaguchi are candidates for outside Director.
 - Pursuant to the provisions of Article 427, paragraph (1) of the Companies Act, the Company has entered into agreements with Guntaro Kawamura and Toshie Shimomura to limit their liability for damages under Article 423, paragraph (1) of the same Act. If their reelections are approved, the Company plans to renew the aforementioned agreements with them. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.
 - If the election of Aki Miyaguchi is approved, the Company plans to enter into an agreement with her pursuant to the provisions of Article 427, paragraph (1) of the Companies Act to limit her liability for damages under Article 423, paragraph (1) of the same Act. The maximum amount of liability for damages under this agreement is the minimum liability amount provided for under laws and regulations.
 - The Company has submitted notifications to Tokyo Stock Exchange, Inc. that Guntaro Kawamura and Toshie Shimomura have been appointed as independent officers as provided for by the aforementioned exchange. If their reelections are approved, the Company plans for their appointment as independent officers to continue.

7. Guntaro Kawamura is currently an outside Director of the Company, and at the conclusion of this meeting, his tenure as outside Director will have been six years.
8. Toshie Shimomura is currently an outside Director of the Company, and at the conclusion of this meeting, her tenure as outside Director will have been ten years.

(Reference)

Expertise and Experience of Directors (Skill Matrix)

If Proposal No. 2 is approved and adopted as proposed at this Annual General Meeting of Shareholders, the expertise and experience of Directors shall be as follows:

	Business management	Industry knowledge (sales and marketing/overseas)							Management planning M&A	Finance and accounting	Legal risk management	Human resources labor, diversity	ESG/SDGs
		Automotive leasing	Chemicals	Parking	Machine tool sales	Synthetic resins	Agribusiness	Other					
Masashi Kuroda	○	○	○	○	○	○	○	○	○	○		○	
Katsuhiko Kuroda	○	○	○	○	○	○							
Tadashi Muranaka		○	○			○				○	○	○	
Hisako Imoto					○	○	○		○			○	
Heihachi Kimura	○			○	○		○				○	○	
Osamu Imuro	○				○			○	○			○	
Yasuyuki Hirotsuki Outside	○							○	○	○		○	
Guntaro Kawamura Outside	○							○	○			○	
Toshie Shimomura Outside								○			○	○	
Aki Miyaguchi Outside								○		○		○	