



May 15, 2024

Listed Company Name: ESPEC CORP.  
Representative: Satoshi Arata, President  
Listed Stock Exchange: Tokyo Stock Exchanges,  
Prime Market  
Securities Code: 6859  
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## Notice Concerning Upward Revision of Medium-Term Management Plan Targets

ESPEC CORP. (the “Company”) hereby announces that it resolved at the Board of Directors meeting held on May 15, 2024, to upwardly revise consolidated performance targets for fiscal 2025 (fiscal year ending March 2026), the final year of the medium-term management plan “Progressive Plan 2025,” announced on May 13, 2022. The medium-term management plan’s basic policy and management strategy framework are unchanged.

### Description

#### 1. Details of revisions

Consolidated performance targets for fiscal 2025 (fiscal year ending March 2026)

	Initial forecast	Revised forecast	Change	Change
Net sales	Billions of Yen 55	Billions of Yen 65	Billions of Yen 10	18.2%
Operating profit	Billions of Yen 7	Billions of Yen 7.5	Billions of Yen 0.5	7.1%
Operating profit ratio	12.7%	11.5%	(1.2pt)	—
ROE	10%	10% or more	—	—

#### 2. Reasons for revisions

In addition to stronger than expected investments in electric vehicles (EV) aimed at achieving a decarbonized society and related to batteries, the increasing depreciation of the yen in currency markets means the outlook is for net sales and operating profit to exceed their targets under the medium-term management plan. On the other hand, in regard to profitability, the outlook is for the Company to fall short of the initial operating profit ratio target in spite of having implemented price increases for products and services to respond to the increase in material and other costs. Taking these matters into consideration, the consolidated performance targets for fiscal 2025 (year ending March 2026), announced on May 13, 2022, have been revised as follows.

Note: The above financial targets were compiled based on management’s reasonable assessment of information available at the time of the compilation and are subject to change due to factors that may arise in the future.