

May 28, 2024

Company name: ispace, inc.  
Name of representative: Takeshi Hakamada, Representative  
Director and CEO  
Securities code: 9348; Growth Market  
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**Notice regarding Partial Amendments to the Articles of Incorporation  
and Election of Directors**

ispace, inc. (“ispace”) hereby announces that it has resolved at the Board of Directors meeting held on May 28, 2024 that proposals for “Partial Amendments to the Articles of Incorporation” and “Election of Seven (7) Directors” as mentioned below will be introduced at the 14th Ordinary General Meeting of Shareholders (“the General Meeting of Shareholders”) scheduled to take place on June 28, 2024.

As announced in “Notice regarding Introduction of a Restricted Stock Compensation Plan” disclosed on May 10, 2024, introduction of the Restricted Stock Compensation Plan for ispace’s directors will also be introduced as a proposal for “Determination of Directors’ Compensation for Restricted Stock Units” at the General Meeting of Shareholders.

1. Partial Amendments to the Articles of Incorporation

(1) Reason for Proposal

a Establishing Article 12, Section 2 of the Articles of Incorporation:

Article 12, Section 2 of the Articles of Incorporation is to be newly provided to allow a general meeting of shareholders without a designated location (so-called “virtual-only shareholders meeting”), to be held completely electronically for the benefit of shareholders by making it easier for more shareholders, including those located in remote areas, to attend meetings, which in turn will lead to the revitalization, greater efficiency, and facilitation of the meetings, as well as reduce the risks associated with the spread of infectious diseases, natural disasters, and other large-scale disasters etc.

b Amending Article 45 of the Articles of Incorporation:

In order to consider to provide shareholder returns in more flexible manner in the future, necessary changes will be made to Article 45 of the Articles of Incorporation to allow interim dividend in addition to the annual year-end dividend.

(2) Details of the Amendments

Specific amendments are as follows:

(Amendments are underlined.)

Present Articles of Incorporation	Proposed Articles of Incorporation
Article 1 to 11 (omitted) (Convocation of General Meeting of Shareholders) Article 12. The ordinary general meeting of shareholders of the Company shall be convened in June of each year, and an extraordinary general meeting of shareholders may be convened whenever necessary. <NEW>	Article 1 to 11 (unchanged) (Convocation of General Meeting of Shareholders) Article 12. The ordinary general meeting of shareholders shall be convened in June of each year, and an extraordinary general meeting of shareholders may be convened whenever necessary. <u>2 The Company may hold a general meeting of shareholders without a designated location.</u>
Article 13 to 44 (omitted) (Record Date for Dividends of Surpluses) Article 45. The record date for the Company's year-end dividends of surpluses shall be March 31 of each year. <u>2 In addition to the preceding paragraph, the Company may set a record date and pay dividends of surpluses.</u> <NEW>	Article 13 to 44 (unchanged) (Record Date for Dividends of Surpluses) Article 45. The record date for the Company's year-end dividends of surpluses shall be March 31 of each year. <u>2 The record date for the Company's interim dividends is September 30 of each year.</u> <u>3 In addition to the preceding two sections, the Company may set a record date and pay dividends of surpluses.</u>
Article 46 (omitted)	Article 46 (unchanged)

(3) Effective Date

Date of General Meeting of Shareholders for amendments to the Articles of Incorporation

Effective Date

June 28, 2024

2. Election of Seven (7) Directors

The terms of office of all the current Directors (8 in number) will expire at the end of the General Meeting of Shareholders. Accordingly, ispace proposes to elect the following seven (7) Directors, excluding Mr. Takashi Kuwauchi.

Name	Nomination Status	Current Position
Takeshi Hakamada	Reelection	Representative Director & CEO
Jumpei Nozaki	Reelection	Director & CFO
Tohru Akaura	Reelection	External Director
Koichi Kawana	Reelection	External Director
Kazuko Nakada	Reelection	External Director
Takashi Makino	Reelection	External Director
Kojiro Hatada	Reelection	External Director

- Note: 1. Mr. Tohru Akaura, Mr. Koichi Kawana, Ms. Kazuko Nakada, Mr. Takashi Makino, and Mr. Kojiro Hatada are candidates for External Directors.
2. ispace has reported to Tokyo Stock Exchange that Mr. Koichi Kawana, Ms. Kazuko Nakada, Mr. Takashi Makino, and Mr. Kojiro Hatada are independent directors, and if they are reelected, they will continue to be independent directors.