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For Immediate Release

Company name: Sinanen Holdings Co., Ltd.
 Representative: Masaki Yamazaki, President and CEO
 (Securities code: 8132, Prime Market, TSE)
 Inquiries: Kango Saito, General Manager of Finance and IR Department
 (Tel: +81-3-6478-7807)

Notice Concerning the Selection of Candidates for Newly Elected Directors

At the meeting of the Board of Directors held on May 22, 2024, the Company selected candidates for Directors to be submitted at the 90th Ordinary General Meeting of Shareholders, scheduled to be held on June 26, 2024. A total of five candidates for newly elected Directors are listed below along with a career summary and the reason for their selection. This list includes the three candidates for newly elected Directors as announced in the “Notice of Change in Representative Director and New President” and the “Notice of Personnel Changes and Organization Changes” dated February 9, 2024.

Details

1. Name and career summary of candidates for newly elected Directors

Name (Date of birth)	Career Summary
Taro Nakagome (April 9, 1973)	<p>Apr. 1997 Joined the Company</p> <p>Feb. 2012 President & CEO of Indess Co., Ltd.</p> <p>Apr. 2020 President & CEO of Indess Co., Ltd. and President & CEO of U-Techs Co., Ltd.</p> <p>Jun. 2020 President & CEO of Takara Building Maintenance Co., Ltd., President & CEO of Indess Co., Ltd., and President & CEO of U-Techs Co., Ltd.</p> <p>Jun. 2021 President and CEO of Takara Building Maintenance Co., Ltd.</p> <p>Oct. 2023 President and CEO of Sinanen Axia Co., Ltd. (present position)</p>
Tetsuya Nakamura (July 13, 1959)	<p>Apr. 1982 Joined Mitsubishi Bank, Ltd. (present MUFG Bank, Ltd.)</p> <p>Feb. 2011 Transferred to Mitsubishi UFJ Securities Co., Ltd. (present Mitsubishi UFJ Morgan Stanley Securities Co., Ltd.)</p> <p>Jun. 2011 Executive Officer of Mitsubishi UFJ Securities Co., Ltd.</p> <p>Jun. 2016 Managing Director of Mitsubishi UFJ Securities Co., Ltd., Managing Director of Mitsubishi UFJ Securities Holdings Co., Ltd., and Executive Officer of Mitsubishi UFJ Financial Group</p> <p>Oct. 2019 Joined the Company</p> <p>Apr. 2020 General Manager, Audit Department of the Company (present position)</p>
Hiroyuki Ohashi (June 19, 1976)	<p>Apr. 2009 Joined HIKARI TSUSHIN, INC. as General Manager of the Industry Specialized Business Department, Corporate Business Division</p> <p>Aug. 2016 Director of MEMobile Co., Ltd. (present position)</p> <p>Apr. 2017 General Manager, Alliance & Finance Department, Sales Administration Headquarters of HIKARI TSUSHIN, INC.</p> <p>Apr. 2018 Executive Officer, Alliance & Finance Department, Sales Administration Headquarters of HIKARI TSUSHIN, INC.</p>

	<p>Jun. 2019 Director of FTGroup CO., LTD. (present position)</p> <p>Apr. 2021 Director of CHIC Holdings INC. (present position)</p> <p>Apr. 2022 Senior Executive Officer, Business Department Group 2 of HIKARI TSUSHIN, INC. (present position in Business Department Group 1)</p> <p>Jun. 2023 Director of DLX Holdings Co., Ltd. (present Arciel Co., Ltd.)</p> <p>Dec. 2023 Director (present position) of N-STAFF Co., Ltd. (present Arciel Co., Ltd.)</p> <p>Jan. 2024 Senior Executive Officer, Business Department Group 2 of HIKARI TSUSHIN, INC.</p> <p>Apr. 2024 Managing Executive Officer, Business Department Group 1 and 2 of HIKARI TSUSHIN, INC. (present position)</p>
Motoshi Muraoka (January 1, 1964)	<p>Apr. 1988 Joined Marubeni Corporation</p> <p>Jan. 1992 Joined The Japan Research Institute, Limited</p> <p>Jun. 2001 Joined NTT DATA INSTITUTE OF MANAGEMENT CONSULTING, Inc.</p> <p>Aug. 2006 Established Land Concierge, Inc. (present EnBio Engineering, Inc.), Representative Director</p> <p>Apr. 2009 Visiting Researcher at Environmental Research Institute, Waseda University (present position)</p> <p>Oct. 2009 Established J Social Solutions Co., Ltd., Representative Director</p> <p>Jun. 2010 Outside Director of EnBioTec Laboratories, Co., Ltd. (present EnBio Holdings, Inc.)</p> <p>Aug. 2011 Outside Director of Waseda Environmental Institute Co., Ltd.</p> <p>Apr. 2017 Professor in Department of Bio-Industrial Creation, Faculty of Applied Life Sciences, Niigata University of Pharmacy and Medical and Life Sciences</p> <p>Jul. 2021 Executive Officer Partner of NTT DATA INSTITUTE OF MANAGEMENT CONSULTING, Inc. (present position)</p> <p>Apr. 2023 Visiting Professor at SBI Graduate School (present position)</p>
Yoshishige Takenaka (July 31, 1980)	<p>Sep. 2009 Passed the Bar Exam</p> <p>Dec. 2010 Certified lawyer</p> <p>Joined Bashamichi Law Office</p> <p>Jun. 2016 Outside Auditor of INEST, Inc (currently INT, Inc)</p> <p>Auditor of NPO Mito Project (present position)</p> <p>Nov. 2018 Member of Guidance Audit Committee for Kanagawa Insurance Medical Association (present position)</p> <p>Jun. 2020 Outside Director of INEST, Inc (currently INT, Inc)</p> <p>Jun. 2021 Outside Director and Audit/Supervisory Committee Member of INEST, Inc (currently INT, Inc)</p> <p>Oct. 2022 Outside Director and Audit/Supervisory Committee Member of INEST, Inc (present position)</p> <p>Jul. 2023 Outside Director and Audit/Supervisory Committee Member of ZAPPALLAS, INC. (present position)</p>

2. Reason for election

Mr. Taro Nakagome

After joining the Company in 1997, Mr. Taro Nakagome achieved excellent results in the Sales Division and made significant contributions to expanding the oil and gas business. In 2012, after assuming the position of President and CEO of Indess Co., Ltd., he used his strong leadership skills to rebuild the business in terms of its performance, and grew Indess Co., Ltd. with his ability to execute quickly according to the situation. In October 2023, he launched Sinanen Axia Co., Ltd. to lead and organize the building management and maintenance business, and has built the foundations to redevelop our domestic business base and strengthen our retail strategies in the future. Furthermore, in our succession plan established to select successors of management positions in the Company, he was selected based on external training and other factors from over 40 people during a period of six years in the past, and after being evaluated by several outside lecturers he was selected based on a recommendation from the voluntary Nominating and Compensation Committee. We have determined that his experience and achievements will contribute towards the sustainable growth of the Group and improve our corporate value. Therefore, we have decided to nominate Mr. Taro Nakagome as a new candidate for Director.

Mr. Tetsuya Nakamura

Mr. Tetsuya Nakamura has extensive business experience in areas such as planning, risk management, compliance, examination, general affairs and living in the USA during his time with a major financial institution. After joining the Company in October 2019, he has used this experience while serving as head of the Internal Auditing Department as a certified internal auditor. Based on his experience and deep knowledge, which has contributed towards building the Group's governance, risk management, and internal control, we have determined that he will contribute towards the sustainable growth of the Group and improve our corporate value. Therefore, we have decided to nominate Mr. Tetsuya Nakamura as a new candidate for Director.

Mr. Hiroyuki Ohashi

Mr. Hiroyuki Ohashi has a broad insight in corporate management and finance in an array of business fields. He also has extensive experience in such as serving as a manager and director at other corporations. We expect him to take on the role of providing useful opinions and accurate advice that will contribute towards the Company's sustainable growth and improving our corporate value. Therefore, we have decided to nominate Mr. Hiroyuki Ohashi as a new candidate for Outside Director.

Mr. Motoshi Muraoka

Based on his high level of expertise in Nuclear Materials Engineering, Mr. Motoshi Muraoka has extensive experience in areas that include environmental management strategies, decarbonization-related consulting, support for overseas development of environmental energy infrastructure, and support for creating new business relating to decarbonization. Based on such achievements and knowledge, we expect that he will contribute useful advice towards the Group's aim of taking on the

task of building our decarbonization and renewable energy business, improve the Company's management supervisory functions and audit functions, and also improve the Company's corporate governance. Therefore, we have decided to nominate Mr. Motoshi Muraoka as a new candidate for Outside Director, who is an Audit/Supervisory Committee Member.

Mr. Yoshishige Takenaka

In addition to his experience and expert knowledge as a lawyer, Mr. Yoshishige Takenaka has a broad insight and extensive experience as an Outside Director at other listed companies, and we expect that he will contribute towards improving the Company's management supervisory functions and audit functions as well as improving the Company's corporate governance. Therefore, we have decided to nominate Mr. Yoshishige Takenaka as a new candidate for Outside Director, who is an Audit/Supervisory Committee Member. We believe that the above reasons will enable him to appropriately perform his duties as an Outside Director, who is an Audit/Supervisory Committee Member.

3. Scheduled date of appointment

June 26, 2024

(Reference) Scheduled management system after the Ordinary General Meeting of Shareholders to be held on June 26, 2024

Name	Position
Masaki Yamazaki	Chairman
Taro Nakagome	President and CEO
Miwa Mitsuhashi	Director
Tetsuya Nakamura	Director and CCO
Hiroyuki Ohashi	Outside Director
Yuichiro Munakata	Outside Director, Full-time Audit/Supervisory Committee Member
Ren Shino	Outside Director, Part-time Audit/Supervisory Committee Member
Nobutaka Murao	Outside Director, Part-time Audit/Supervisory Committee Member
Hiroyuki Mitani	Outside Director, Part-time Audit/Supervisory Committee Member
Motoshi Muraoka	Outside Director, Part-time Audit/Supervisory Committee Member
Yoshishige Takenaka	Outside Director, Part-time Audit/Supervisory Committee Member

* This matter will be officially decided after approval at the 90th Ordinary General Meeting of Shareholders to be held on June 26, 2024 and at the Board of Directors meeting after the General Meeting of Shareholders.

* Yuichiro Munakata, Ren Shino, Nobutaka Murao, Hiroyuki Mitani, Motoshi Muraoka, and Yoshishige Takenaka will become independent officers reported to the Tokyo Stock Exchange.

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