

# Summary of Consolidated Financial Results for the Fiscal Year Ended February 2024 (Japanese GAAP)



April 12, 2024

Name of listed company: Ricksoft Co., Ltd. Listing exchange: Tokyo Stock Exchange  
 Securities code: 4429 URL: <https://www.ricksoft.jp/en>  
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 Scheduled date for next regular general meeting of shareholders: May 30, 2024 Scheduled date for start of dividend payment: —  
 Scheduled date for submission of periodic securities report: May 30, 2024  
 Supplementary materials on financial results: Yes  
 Financial results briefing session: Yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen)

## 1. Consolidated results for fiscal year ended February 2024 (from March 1, 2023 to February 29, 2024)

### (1) Consolidated operating results (% figures show the rate of increase (decrease) compared with the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended Feb. 2024	7,491	33.2	665	21.7	676	19.3	269	(36.5)
Fiscal year ended Feb. 2023	5,623	30.5	546	25.0	567	26.0	423	29.7

(Note) Comprehensive income Fiscal year ended Feb. 2024 286 million yen (-34.3 %) Fiscal year ended Feb. 2023 435 million yen (31.4%)

	Basic earnings per share	Diluted earnings per share	Return on equity	Return on assets	Operating profit ratio
	yen	yen	%	%	%
Fiscal year ended Feb. 2024	59.18	-	10.3	12.8	8.9
Fiscal year ended Feb. 2023	94.39	93.74	17.9	15.1	9.7

(Reference) Equity gains (losses) of affiliated companies Fiscal year ended Feb. 2024 - million yen Fiscal year ended Feb. 2023 - million yen

### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	million yen	million yen	%	yen
Fiscal year ended Feb. 2024	5,965	2,767	46.4	608.30
Fiscal year ended Feb. 2023	4,571	2,474	54.1	547.41

(Reference) Equity Fiscal year ended Feb. 2024 2,767 million yen Fiscal year ended Feb. 2023 2,474 million yen

### (3) Consolidated cash flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Fiscal year ended Feb. 2024	100	(36)	7	3,157
Fiscal year ended Feb. 2023	977	(27)	18	3,070

## 2. Dividends

	Annual dividends					Total dividends (Total)	Payout ratio (Consolidated)	Net assets to dividend ratio (Consolidated)
	End of first quarter	End of second quarter	End of third quarter	Year-end	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Fiscal year ended Feb. 2023	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended Feb. 2024	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending Feb. 2025 (forecast)	-	0.00	-	0.00	0.00		-	

## 3. Consolidated earnings forecast for fiscal year ending February 2025 (from March 1, 2024 to February 28, 2025)

(% figures show the rate of increase (decrease) compared with the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	million yen	%	million yen	%	million yen	%	million yen	%	yen
Full fiscal year	9,147	22.1	813	22.2	816	20.7	587	118.4	129.10

### \*Explanatory notes

(1) Changes in significant subsidiaries during fiscal year : No

(Changes in specified subsidiaries resulting in change in scope of consolidation)

Newly included - companies (Company name)

Excluded - companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to amendment of accounting standards, etc. : No

2) Changes in accounting policies other than 1) : No

3) Changes in accounting estimates : No

4) Restatement : No

(3) Number of shares issued and outstanding (common shares)

1) Number of shares issued and outstanding (including treasury shares) at end of fiscal year	Fiscal year ended Feb. 2024	4,550,300 shares	Fiscal year ended Feb. 2023	4,520,200 shares
2) Number of treasury shares at end of fiscal year	Fiscal year ended Feb. 2024	166 shares	Fiscal year ended Feb. 2023	142 shares
3) Average number of shares during fiscal year	Fiscal year ended Feb. 2024	4,545,964 shares	Fiscal year ended Feb. 2023	4,490,928 shares

\* This summary of financial results is not subject to audit procedures by a public accountant or audit corporation.

\* Explanation regarding appropriate use of earnings forecasts, and other notes

(Notes on forward-looking statements)

The financial outlook and other forward-looking statements contained in this document are based on information currently available to and certain assumptions that are thought to be reasonable by the Company. Accordingly, such statements should not be construed as a guarantee of achieving the results by the Company. Actual financial results and the like may differ materially due to various factors. For the conditions forming the assumptions on which financial forecasts are based and notes on financial forecasts, etc., please refer to the explanations on the forecast information described in "1. Overview of Operating Results, Etc.;" (4) Future Outlook" on page 4.

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## 1. Overview of Operating Results, Etc.

### (1) Overview of Operating Results for the Fiscal Year Under Review

In the fiscal year ended February 2024, the Japanese economy recovered moderately with the normalization of economic activity after the Japanese government shifted COVID-19 to “Class 5” under the Infectious Diseases Control Law as of May 2023. In domestic demand, the penetration of price increases and the effect of the weakening of the yen drove the manufacturing sector, the automobile industry in particular. Moreover, the easing of restrictions on activity served to boost inbound-related growth. This resulted in listed companies in more than 60% of all industries reporting higher profits between April and December of 2023.

Concerning the world economy, the real GDP growth rate for the October-December quarter of 2023 showed continued resilience, growing at an annualized rate of 3.3% period on period in the U.S., maintaining positive growth for the sixth consecutive quarter. In addition, China’s real GDP growth rate for 2023 was 5.2% year on year, achieving the government’s 2023 target for economic growth of approximately 5%. Despite a prolonged period of monetary tightening based on caution related to inflation and geopolitical risk remaining, the year was not without positive indicators.

In the information services sector, where our group belongs, the trend toward “DX (Digital Transformation)” is gaining momentum, as companies invest in sustainable technology and enhance productivity by leveraging the power of digital technology. This technology not only replaces human labor, but also leads to the provision of innovative services, with the aim of maintaining and developing economic and social activity amid a constant labor shortage attributable to the declining and aging population and the falling birthrate. With the acceleration of DX promotion, demand for IT investment utilizing advanced technologies such as IoT, AI, cloud, 5G, RPA (Robotic Process Automation), FinTech and edge computing has continued to remain strong.

Under these circumstances, the Ricksoft Group has been reshaping and communicating the possibilities of finished goods and services to solve problems and concerns caused by changes in customer needs and corporate awareness. The use of these by customers has been robust.

#### <About Finished Goods and Services>

- Confluence Cloud Administrator’s Getting Started Guidebook released (November 2023)

#### <About Certification>

- Certified as IT Service Management (ITSM) Specialized Partner by Atlassian (July 2023)

#### <Evaluation by the Market>

- “Asia-Pacific High-Growth Companies 2023” selected among 500 fastest-growing companies in the Asia-Pacific region for sixth consecutive year (March 2024)
- Salesforce Japan Partner of the Year 2023 (April 2023)
- Earned Most New Logos Award at Workato Partner Awards; became Japan’s first Workato Platinum Partner (March 2023)

In addition, by promoting DX and implementation of work-style reform also within the company, we have promoted in-house restructuring to adapt to the situations with an aim to further increase productivity, cut costs, etc. Going forward, our officers and employees will continue to make a unified effort to promote DX as well as to cultivate existing customers and increase orders by gaining new customers.

As a result, for the fiscal year under review, the Company recorded net sales of 7,491,465 thousand yen (up 33.2%), operating profit of 665,621 thousand yen (up 21.7%), ordinary profit of 676,688 thousand yen (up 19.3%), and due to the recording of 326,368 thousand yen in losses related to trust-type stock options, profit attributable to owners of parent of 269,021 thousand yen (down 36.5%), all on a year-on-year basis.

Description of segment information is omitted as the Company has a single business segment of tool solution business.

## (2) Overview of Financial Position for the Fiscal Year Under Review

### (Assets)

Total assets at the end of the fiscal year under review increased by 1,394,334 thousand yen from the end of the previous fiscal year to 5,965,825 thousand yen (up 30.5% year on year). This was mainly attributable to accounts receivable - trade and contract assets increasing by 255,316 thousand yen and prepaid expenses increasing by 1,030,623 thousand yen.

### (Liabilities)

Liabilities at the end of the fiscal year under review increased by 1,100,812 thousand yen from the end of the previous fiscal year to 3,197,961 thousand yen (up 52.5% year on year). This was mainly attributable to contract liabilities increasing by 1,226,142 thousand yen, while accounts payable - trade decreased by 212,380 thousand yen.

### (Net assets)

Net assets at the end of the fiscal year under review increased by 293,521 thousand yen from the end of the previous fiscal year to 2,767,864 thousand yen (up 11.9% year on year). This was mainly attributable to retained earnings increasing by 269,021 thousand yen due to the recording of profit attributable to owners of parent.

## (3) Overview of Cash Flows for the Fiscal Year Under Review

Cash and cash equivalents at the end of the fiscal year under review increased by 87,157 thousand yen from the end of the previous fiscal year to 3,157,955 thousand yen (up 2.8% year on year). The status of cash flows and their contributing factors are as follows.

### (Cash flows from operating activities)

Net cash provided by operating activities amounted to 100,273 thousand yen (down 89.7% year on year) in the fiscal year under review. This was mainly attributable to profit before income taxes of 350,320 thousand yen and an increase in contract liabilities of 1,226,142 thousand yen despite trade receivables increasing by 250,058 thousand yen, prepaid expenses increasing by 1,030,477 thousand yen, trade payables decreasing by 213,412 thousand yen, and income taxes paid of 81,635 thousand yen.

### (Cash flows from investing activities)

Net cash used in investing activities amounted to 36,506 thousand yen (up 33.3% year on year) in the fiscal year under review. This was mainly due to purchase of property, plant and equipment of 14,503 thousand yen, purchase of intangible assets of 15,204 thousand yen.

### (Cash flows from financing activities)

Net cash provided by financing activities amounted to 7,408 thousand yen (down 59.1% year on year) in the fiscal year under review. This was mainly attributable to proceeds from issuance of shares resulting from exercise of share acquisition rights of 7,453 thousand yen.

#### (4) Future Outlook

As for the Japanese economy in the next fiscal year, the Bank of Japan made the decision to lift the negative interest rate policy in March 2023, effectively concluding the large-scale easing launched in 2013. A major shift toward normalization is expected for monetary policy, and in response, the economy is seen undergoing structural reforms, such as the restructuring of business and investment in new businesses.

Meanwhile, looking at the global economy, the Chinese economy achieved the government's target for economic growth in the previous fiscal year, but there is still the risk of an economic slowdown owing to factors such as the prolonged adjustment of the real estate market that will exert downward pressure on the economy. In the U.S., moderate deceleration is anticipated as the effects of monetary tightening become evident, but the economy is then expected to return to a recovery path, accompanied by gradual cuts in the interest rate. Such projections are dependent on a host of factors affecting monetary policy and economic trends, however, and actual conditions could change at any time. Moreover, geopolitical risk such as the situation in Ukraine and the U.S.-China conflict still exist, so it is necessary to continue to carefully watch the effects of fluctuations in financial and capital markets and such.

Under these circumstances, in response to Atlassian's policy of migration to the cloud, the Ricksoft Group will continue to propose the Company's added value, such as thorough support and independent training ranging from development and deployment to operation. In addition, due to the scheduled termination of the perpetual license support for server products by Atlassian in February 2024, we will further strengthen our services, such as proposing optimal operations, for customers who have migrated to the cloud.

Ricksoft will continue to actively engage in valuable M&A deals and investment as necessary.

For the business results for the fiscal year ending February 2025, the Company forecasts net sales of 9,147 million yen (up 22.1%), operating profit of 813 million yen (up 22.2%), ordinary profit of 816 million yen (up 20.7%), and profit attributable to owners of parent of 587 million yen (up 118.4%), all on a year-on-year basis.

#### 2. Basic Policy Regarding Selection of Accounting Standards

The Ricksoft Group plans to prepare consolidated financial statements by applying the Japanese GAAP for the time being, taking into consideration the comparability of the period of consolidated financial statements and comparability between companies. Going forward, the Company plans to consider the application of international accounting standards based on the global business development, change in foreign shareholding ratio, trend of application of international accounting standards by other domestic companies and other factors.

### 3. Consolidated Financial Statements and Significant Notes Thereto

#### (1) Consolidated Balance Sheet

(Unit: thousand yen)

	Fiscal year ended Feb. 2023 (as of February 28, 2023)	Fiscal year ended Feb. 2024 (as of February 29, 2024)
<b>Assets</b>		
Current assets		
Cash and deposits	3,070,797	3,157,955
Accounts receivable - trade and contract assets	691,262	946,578
Work in process	42,385	26,413
Prepaid expenses	498,051	1,528,675
Other	37,007	34,360
Total current assets	4,339,504	5,693,983
Non-current assets		
Property, plant and equipment		
Buildings	85,727	85,727
Tools, furniture and fixtures	59,082	74,189
Accumulated depreciation	(58,964)	(75,732)
Total property, plant and equipment	85,845	84,184
Intangible assets		
Other	25,621	37,828
Total intangible assets	25,621	37,828
Investments and other assets		
Deferred tax assets	64,487	86,763
Leasehold deposits	52,954	55,238
Other	3,077	7,827
Total investments and other assets	120,519	149,829
Total non-current assets	231,986	271,842
Total assets	4,571,491	5,965,825

(Unit: thousand yen)

	Fiscal year ended Feb. 2023 (as of February 28, 2023)	Fiscal year ended Feb. 2024 (as of February 29, 2024)
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	827,166	614,785
Income taxes payable	31,082	53,785
Contract liabilities	1,057,723	2,283,865
Provision for bonuses	54,992	65,128
Provision for loss on order received	5,590	-
Other	89,455	149,160
Total current liabilities	2,066,010	3,166,725
Non-current liabilities		
Asset retirement obligations	31,138	31,235
Total non-current liabilities	31,138	31,235
<b>Total liabilities</b>	<b>2,097,148</b>	<b>3,197,961</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	346,667	350,431
Capital surplus	381,667	385,431
Retained earnings	1,732,575	2,001,596
Treasury shares	(559)	(604)
Total shareholders' equity	2,460,351	2,736,856
Accumulated other comprehensive income		
Foreign currency translation adjustment	13,987	31,008
Total accumulated other comprehensive income	13,987	31,008
Share acquisition rights	3	-
<b>Total net assets</b>	<b>2,474,342</b>	<b>2,767,864</b>
<b>Total liabilities and net assets</b>	<b>4,571,491</b>	<b>5,965,825</b>



## (2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

## Consolidated Statement of Income

(Unit: thousand yen)

	Fiscal year ended Feb. 2023 (from March 1, 2022 to February 28, 2023)	Fiscal year ended Feb. 2024 (from March 1, 2023 to February 29, 2024)
Net sales	5,623,325	7,491,465
Cost of sales	3,759,387	5,249,471
Gross profit	1,863,937	2,241,994
Selling, general and administrative expenses	1,316,957	1,576,373
Operating profit	546,980	665,621
Non-operating income		
Interest income	3	7
Foreign exchange gains	3,925	3,983
Rebate	13,266	4,406
Subsidy income	2,758	1,359
Incentive income	-	2,276
Other	1,029	103
Total non-operating income	20,984	12,138
Non-operating expenses		
Interest expenses	361	1,014
Share issuance costs	207	56
Total non-operating expenses	569	1,071
Ordinary profit	567,395	676,688
Extraordinary losses		
Losses related to trust-type stock options	-	326,368
Total extraordinary losses	-	326,368
Profit before income taxes	567,395	350,320
Income taxes - current	79,670	100,537
Income taxes - deferred	63,842	(19,238)
Total income taxes	143,512	81,298
Profit	423,882	269,021
Profit attributable to owners of parent	423,882	269,021

Consolidated Statement of Comprehensive Income

(Unit: thousand yen)

	Fiscal year ended Feb. 2023 (from March 1, 2022 to February 28, 2023)	Fiscal year ended Feb. 2024 (from March 1, 2023 to February 29, 2024)
Profit	423,882	269,021
Other comprehensive income		
Foreign currency translation adjustment	11,362	17,020
Total other comprehensive income	11,362	17,020
Comprehensive income	435,245	286,042
Comprehensive income attributable to:		
Comprehensive income attributable to owners of parent	435,245	286,042

### (3) Consolidated Statement of Changes in Equity

Fiscal year ended February 2023 (from March 1, 2022 to February 28, 2023)

(Unit: thousand yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	337,501	372,501	1,543,096	(541)	2,252,558	2,625	2,625	10	2,255,194
Cumulative amount of resulting from changes in accounting policies			(234,403)		(234,403)				(234,403)
Balance at beginning of period reflecting changes in accounting policies	337,501	372,501	1,308,692	(541)	2,018,154	2,625	2,625	10	2,020,790
Changes during period									
Issuance of new shares - exercise of share acquisition rights	9,166	9,166			18,332				18,332
Profit attributable to owners of parent			423,882		423,882				423,882
Purchase of treasury shares				(17)	(17)				(17)
Net changes in items other than shareholders' equity						11,362	11,362	(7)	11,355
Total changes during period	9,166	9,166	423,882	(17)	442,197	11,362	11,362	(7)	453,552
Balance at end of period	346,667	381,667	1,732,575	(559)	2,460,351	13,987	13,987	3	2,474,342

Fiscal year ended February 2024 (from March 1, 2023 to February 29, 2024)

(Unit: thousand yen)

	Shareholders' equity					Accumulated other comprehensive income		Share acquisition rights	Total net assets
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity	Foreign currency translation adjustment	Total accumulated other comprehensive income		
Balance at beginning of period	346,667	381,667	1,732,575	(559)	2,460,351	13,987	13,987	3	2,474,342
Changes during period									
Issuance of new shares - exercise of share acquisition rights	3,764	3,764			7,528				7,528
Profit attributable to owners of parent			269,021		269,021				269,021
Purchase of treasury shares				(44)	(44)				(44)
Net changes in items other than shareholders' equity						17,020	17,020	(3)	17,017
Total changes during period	3,764	3,764	269,021	(44)	276,504	17,020	17,020	(3)	293,521
Balance at end of period	350,431	385,431	2,001,596	(604)	2,736,856	31,008	31,008	-	2,767,864

## (4) Consolidated Statement of Cash Flows

(Unit: thousand yen)

	Fiscal year ended Feb. 2023 (from March 1, 2022 to February 28, 2023)	Fiscal year ended Feb. 2024 (from March 1, 2023 to February 29, 2024)
Net cash provided by (used in) operating activities		
Profit before income taxes	567,395	350,320
Depreciation	19,011	25,481
Foreign exchange losses (gains)	(4,528)	(4,452)
Increase (decrease) in provision for bonuses	2,803	9,942
Increase (decrease) in provision for loss on order received	2,995	(5,590)
Interest income	(3)	(7)
Interest expenses	361	1,014
Subsidy income	(2,758)	(1,359)
Share issuance costs	207	56
Losses related to trust-type stock options	-	326,368
Decrease (increase) in trade receivables	(122,844)	(250,058)
Decrease (increase) in inventories	(15,536)	15,971
Decrease (increase) in prepaid expenses	(334,112)	(1,030,477)
Increase (decrease) in trade payables	509,214	(213,412)
Increase (decrease) in contract liabilities	430,641	1,226,142
Decrease (increase) in consumption taxes receivable	10,626	5,581
Increase (decrease) in accrued consumption taxes	(2,429)	57,432
Other, net	8,164	(10,560)
Subtotal	1,069,208	502,392
Interest received	3	7
Interest paid	(361)	(1,014)
Losses paid related to trust-type stock options	-	(326,368)
Income taxes paid	(93,751)	(81,635)
Income taxes refund	-	5,532
Proceeds from subsidy income	2,758	1,359
Net cash provided by (used in) operating activities	977,857	100,273
Net cash provided by (used in) investing activities		
Purchase of property, plant and equipment	(9,818)	(14,503)
Purchase of intangible assets	(15,509)	(15,204)
Payments of leasehold and guarantee deposits	(2,064)	(5,348)
Loan advances to employees	-	(1,467)
Proceeds from collection of loans receivable from employees	-	16
Net cash provided by (used in) investing activities	(27,391)	(36,506)
Net cash provided by (used in) financing activities		
Proceeds from issuance of shares resulting from exercise of share acquisition rights	18,122	7,453
Purchase of treasury shares	(17)	(44)
Net cash provided by (used in) financing activities	18,104	7,408
Effect of exchange rate change on cash and cash equivalents	13,316	15,982
Net increase (decrease) in cash and cash equivalents	981,886	87,157
Cash and cash equivalents at beginning of period	2,088,910	3,070,797
Cash and cash equivalents at end of period	3,070,797	3,157,955

## (5) Notes to Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Additional Information)

On May 30, 2023, the National Tax Agency published "Taxation on Stock Options (Q&A)." in which it announced its opinion that trust-type stock options ("Trust SOs") are regarded as a substantial salary at the time executives and employees acquire shares by exercising the trust SO rights granted by the company, and that the company should retrospectively call for the withholding income tax even on trust SO rights exercised in the past by executives and employees.

In light of the National Tax Agency's opinion, Ricksoft Co., Ltd. (the Company) decided to pay the withholding income tax related to the trust SOs that have been exercised, and completed payment following consultation and confirmation with internal and external experts regarding the trust SOs that the Company has introduced. Moreover, while reimbursement will be made for incumbent officers, since employees and others will incur additional burdens that were not originally anticipated, the Company has decided to partially waive reimbursement rights to avoid such additional burdens arising, based on communication to date and the history of the Company's trust SO introduction.

As a result of this series of decisions, the Company posted extraordinary losses of 326,368 thousand yen related to trust-type stock options in the current consolidated fiscal year.

(Related to Revenue Recognition)

Information disaggregating revenue from contracts with customers

Fiscal year ended February 2023 (from March 1, 2022 to February 28, 2023)

(Unit: thousand yen)

	Tool solution business			Total
	License Sales, System Integration Services	Fully Managed Service for Enterprises	Own Software Development	
Goods or services transferred at a point in time	3,326,099	—	401,791	3,727,891
Goods or services transferred over a certain period	1,559,925	302,495	33,012	1,895,433
Revenue from contracts with customers	4,886,025	302,495	434,804	5,623,325
Other revenue	—	—	—	—
Sales to outside customers	4,886,025	302,495	434,804	5,623,325

Fiscal year ended February 2024 (from March 1, 2023 to February 29, 2024)

(Unit: thousand yen)

	Tool solution business			Total
	License Sales, System Integration Services	Fully Managed Service for Enterprises	Own Software Development	
Goods or services transferred at a point in time	3,881,831	—	515,554	4,397,385
Goods or services transferred over a certain period	2,780,022	263,623	50,435	3,094,080
Revenue from contracts with customers	6,661,853	263,623	565,989	7,491,465
Other revenue	—	—	—	—
Sales to outside customers	6,661,853	263,623	565,989	7,491,465

(Segment Information, Etc.)

[Segment information]

Description is omitted as the Company has a single business segment of tool solution business.

[Related information]

Fiscal year ended February 2023 (from March 1, 2022 to February 28, 2023)

1. Information by product and service

(Unit: thousand yen)

	License Sales, System Integration Services	Fully Managed Service for Enterprises	Own Software Development	Total
Sales to outside customers	4,886,025	302,495	434,804	5,623,325

2. Information by geographic area

(1) Net sales

Description is omitted as net sales to external customers in Japan exceeds 90% of net sales on the consolidated statement of income.

(2) Property, plant and equipment

Description is omitted as the property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet.

3. Information by major customer

Not applicable as, of the net sales to external customers, no customer accounts for 10% or more of net sales on the consolidated statement of income.

Fiscal year ended February 2024 (from March 1, 2023 to February 29, 2024)

1. Information by product and service

(Unit: thousand yen)

	License Sales, System Integration Services	Fully Managed Service for Enterprises	Own Software Development	Total
Sales to outside customers	6,661,853	263,623	565,989	7,491,465

2. Information by geographic area

(1) Net sales

Description is omitted as net sales to external customers in Japan exceeds 90% of net sales on the consolidated statement of income.

(2) Property, plant and equipment

Description is omitted as the property, plant and equipment located in Japan exceeds 90% of the amount of property, plant and equipment on the consolidated balance sheet.

3. Information by major customer

Not applicable as, of the net sales to external customers, no customer accounts for 10% or more of net sales on the consolidated statement of income.

[Information about impairment loss on non-current assets by reportable segment]

Fiscal year ended February 2023 (from March 1, 2022 to February 28, 2023)

Not applicable.

Fiscal year ended February 2024 (from March 1, 2023 to February 29, 2024)

Not applicable.

[Information about amortization and unamortized balance of goodwill by reportable segment]

Fiscal year ended February 2023 (from March 1, 2022 to February 28, 2023)

Not applicable.

Fiscal year ended February 2024 (from March 1, 2023 to February 29, 2024)

Not applicable.

[Information about gain on bargain purchase by reportable segment]

Fiscal year ended February 2023 (from March 1, 2022 to February 28, 2023)

Not applicable.

Fiscal year ended February 2024 (from March 1, 2023 to February 29, 2024)

Not applicable.

(Per Share Information)

	Fiscal year ended Feb. 2023 (from March 1, 2022 to February 28, 2023)	Fiscal year ended Feb. 2024 (from March 1, 2023 to February 29, 2024)
Net assets per share	547.41 yen	608.30 yen
Basic earnings per share	94.39 yen	59.18 yen
Diluted earnings per share	93.74 yen	- yen

(Note) 1. Diluted earnings per share for the fiscal year ended February 29, 2024 is not shown in the above table, due to the absence of dilutive shares.

2. The basis for calculation of basic earnings per share and diluted earnings per share is as follows:

Item	Fiscal year ended Feb. 2023 (from March 1, 2022 to February 28, 2023)	Fiscal year ended Feb. 2024 (from March 1, 2023 to February 29, 2024)
Basic earnings per share		
Profit attributable to owners of parent (thousand yen)	423,882	269,021
Amount not attributable to common shareholders (thousand yen)	—	—
Profit attributable to owners of parent for common shares (thousand yen)	423,882	269,021
Average number of common shares during period (shares)	4,490,928	4,545,964
Diluted earnings per share		
Adjustment to profit attributable to owners of parent (thousand yen)	—	—
Increase in number of common shares (shares)	30,770	—
(Of which, share acquisition rights (shares))	(30,770)	(—)
Description of potentially dilutive shares not included in calculation of diluted earnings per share, because they are antidilutive	—	—

(Significant Subsequent Events)

Not applicable.