

Company name: ALINCO INCORPORATED  
 Name of representative: Nobuo Kobayashi, Representative Director and President, Chief Operating Officer  
 (Securities code: 5933; Tokyo Stock Exchange)  
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Notice Concerning Dividends of Surplus (Dividend Increase)

ALINCO INCORPORATED hereby announces that, at the meeting of the Board of Directors held on May 2, 2024, the Company has resolved to pay dividends of surplus with a record date of March 20, 2024, as described below.

The Articles of Incorporation stipulate that the Company may pay dividends of surplus by resolution of the Board of Directors.

1. Contents of dividend of surplus (year-end dividend)

	Determined amount	Most recent dividend forecast (Announced on May 2, 2023)	Results for the previous fiscal year (FY3/23)
Record date	March 20, 2024	Same as left	March 20, 2023
Dividend per share	21 yen	20 yen	20 yen
Total dividend amount	418 million yen	-	397 million yen
Effective date	May 29, 2024	-	May 29, 2023
Dividend Resources	Retained earnings	-	Retained earnings

2. Reason

Our basic policy is to maintain stable dividends, and we will pay dividends with a target dividend payout ratio of 40%. In addition to the existing dividend policy, during the period of the "Medium-Term Management Plan 2027" announced on April 3, 2024 (from the fiscal year ending March 20, 2025 (55th period) to the fiscal year ending March 20, 2027 (57th period)), the Company will pay a progressive dividend, with the amount of the dividend per share increasing in line with profit growth, with the minimum amount set at the previous year's results.

Based on this policy, the Company has decided to pay a year-end dividend of 21 yen per share for the fiscal year ended March 20, 2024, taking into consideration the consolidated results of operations and the consolidated dividend payout ratio. Combined with the interim dividend of 20 yen per share that was already paid on November 22, 2023, the annual dividend will be 41 yen per share, an increase of 1 yen from the previous fiscal year, and the consolidated dividend payout ratio will be 40.6%.

(Reference) Breakdown of annual dividends

	Dividend per share (yen)		
	End of second quarter	Year-end	Annual
Results for the fiscal year under review	20 yen	21 yen	41 yen
Results for the previous fiscal year	20 yen	20 yen	40 yen