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May 24, 2024

Corporate Name: IPS, Inc.
Trading Name: IPS, Inc.
President/CEO: Koji Miyashita
Code Number : 4390 Prime Market of the
Tokyo Stock Exchange
Contact: Hiroyasu Akatsu, Corporate
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Notice of Directors and Auditor

The Board of Directors of the Company has resolved at its meeting on 24 May 2024 to submit the following candidates for Directors and Auditor, among others, to the 33rd Annual General Meeting of Shareholders to be held on 26 June 2024.

1. Candidates for Directors

Director (reappointment)	Koji Miyashita	Currently President/CEO of the Company
Director (reappointment)	Masako Uemori	Currently Senior Managing Director of the Company
Director (reappointment)	Shigeki Nakahara	Currently Director of the Company
Director (reappointment)	Masamitsu Kawabuchi	Currently Director of the Company
Director(external) (reappointment)	Kazutaka Muraguchi	Currently Nippon Technology Venture Partners. Representative Director
Director(external) (reappointment)	Akiko Yukimaru	Currently Attorney Yokohama Sogo Law Office

2. Candidates for Directors

Audit & Supervisory Board Member(external) (newly appointed)	Masashi Hirata	To be appointed as Full-time Audit & Supervisory Board Member
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3. Career summary of the new Auditor to be appointed

Name Date of birth	Career summary	Shareholdings
<p>Masashi Hirata June 30, 1964</p>	<p>Apr. 1987 Joined The Taiyo Kobe Bank, Limited. (Currently Sumitomo Mtsui Banking Corporation)</p> <p>Jun. 2012 President of Management Committee at Brussels Branch</p> <p>Jan. 2015 Senior Auditor, Internal Audit Department</p> <p>Aug. 2015 General Manager, Internal Audit Department (New York) General Manager, Credit Review Department (New York)</p> <p>Jan. 2019 General Manager, Internal Audit Department (New York) General Manager, Credit Review Department (New York) Chief Audit Executive, SMBC Americas Holdings, Inc.</p> <p>Apr. 2020 Joined Starzen Co., Ltd.</p> <p>Jun. 2020 Full-time Audit & Supervisory Board Member(external) (current position)</p>	<p>0</p>

4. Auditor to retire

Full-time Audit & Supervisory Koichi Inagaki
Board Member(external)

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