

Date: May 24, 2024
Listed company name: Nitto Denko Corporation
Stock exchange listing: Tokyo, Prime Market
Code number: 6988
Company representative: Hideo Takasaki, President
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Senior Executive Vice President
Director of Corporate Accounting & Finance Division
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**Notice Regarding Stock Split, Partial Amendment of Articles
of Incorporation and Revision of Dividend Forecast**

Nitto Denko Corporation (“the Company”) resolved at a meeting of its Board of Directors on May 24, 2024, the stock split and partial amendment to the articles of incorporation. Furthermore, in accordance with the stock split, the Company resolved to revise the dividend forecast for the fiscal year ending March 31, 2025.

1. Stock Split

(1) Purpose of the Stock Split

The purpose is to lower the stock price per investment unit through the stock split, thereby creating more accessible investment environment for investors, and to expand the investor base and improve the liquidity of the Company's stock.

(2) Overview of Stock Split

① Method of the stock split

Each share of common stock owned by shareholders listed or recorded in the closing register of shareholders on the record date of Monday, September 30, 2024, will be split into five shares.

② Number of shares to be increased by the stock split

| | |
|---|----------------------|
| Total number of issued shares before the stock split | 143,551,735 shares |
| Number of shares to be increased by the stock split | 574,206,940 shares |
| Total number of issued shares after the stock split | 717,758,675 shares |
| Total number of authorized shares after the stock split | 2,000,000,000 shares |

③ Schedule for the stock split

| | |
|--|-----------------------------|
| Public notice of record date (scheduled) | Tuesday, September 10, 2024 |
| Record date | Monday, September 30, 2024 |
| Effective date | Tuesday, October 1, 2024 |

2. Partial Amendment to the Articles of Incorporation

(1) Reason for the Amendment

In conjunction with the stock split, the Company will amend the total number of authorized shares described in Article 6 of the Company's Articles of Incorporation, effective as of Tuesday, October 1, 2024, pursuant to Article 184, Paragraph 2 of the Companies Act of Japan.

(2) Details of the Amendment

Details of the amendment are as follows. (Underlined parts indicate the amendment.)

| Current Articles on Incorporation | Articles on Incorporation after the Amendment |
|--|--|
| Article 6. (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be <u>400,000,000 shares</u> . | Article 6. (Total Number of Authorized Shares) The total number of shares authorized to be issued by the Company shall be <u>2,000,000,000 shares</u> . |

(3) Schedule for the Amendment

| | |
|--|--------------------------|
| Date of resolution of the Board of Directors | Friday, May 24, 2024 |
| Effective date | Tuesday, October 1, 2024 |

3. Revision of Dividend Forecast

In conjunction with the stock split, the Company has revised the year-end dividend forecast for the fiscal year ending March 31, 2025, which was announced on April 26, 2024, as follows. In this regard, revised forecast below is the revision in conjunction with the stock split and there is no substantial change in the year-end dividend forecast per share in previous forecast.

As the effective date of this stock split is October 1, 2024, the interim dividend for the fiscal year ending March 31, 2025, will be paid based on the number of shares before the stock split.

| | Dividend per share (Yen) | | |
|---|--------------------------|-------------|-------------|
| | Interim | Year-end | Annual |
| Previous forecast (April 26, 2024) | 140 | 140 | 280 |
| Revised forecast (Conversion to the pre-split basis) | 140 | 28 (140) | -* (280) |
| Previous fiscal year (Ended March 31, 2024) | 130 | 130 | 260 |

*Forecast for the full-year dividend per share is not presented as simple comparisons are not possible due to the implementation of the stock split, however, forecast for full-year dividend per share based on the pre-stock split is 280 yen.

4. Others

There will be no change in the amount of stated capital as a result of this stock split.