



May 24, 2024

Press Release

Company name: Kanematsu Corporation
Representative: Yoshiya Miyabe, President
(Securities Code: 8020, Prime Market,
Tokyo Stock Exchange)
Inquires: Hiroshi Miyaike, Manager,
Investor Relation Section
TEL: 03-6747-5000

Notice Regarding Dividend of Surplus

Kanematsu Corporation (hereinafter the “Company”) resolved at the Board of Directors meeting held on May 24, 2024, to distribute dividends of surplus with a record date of March 31, 2024. The details are as follows:

Furthermore, the Company’s Articles of Incorporation stipulate that any matter pertaining to the distribution of surplus, as provided for in Article 459, paragraph (1) of the Companies Act, shall be resolved at a meeting of the Board of Directors.

1. Details of Dividend

	Fiscal Year Ended March 31, 2024	Latest Forecast (Announced on November 4, 2023)	Fiscal Year Ended March 31, 2023
Record Date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per Share	45.00 yen	45.00 yen	37.50 yen
Total Dividend Amount	3,790 million yen	–	3,158 million yen
Payable Date	June 11, 2024	–	June 12, 2023
Source of Dividends	Retained earnings	–	Retained earnings

2. Reason of the Decision

The Company considers returning profits to shareholders as a key management priority. It aims to distribute profits based on its performance while maintaining appropriate internal reserves for future growth investments.

Under its medium-term vision, “*future 135*,” the Company targets a dividend payout ratio (total return ratio) of 30-35% and has been consistently providing stable dividends.

For the year-end dividend for the final year of the medium-term vision, the Company has set the year-end dividend at 45.00 yen per share, in line with the target dividend payout ratio. An interim dividend of 45.00 yen per share was already paid at the end of the second quarter, resulting in an annual dividend of 90.00 yen per share.

Breakdown of Annual Dividend (for Reference)

Record Date	Interim Dividend	Year-end Dividend	Annual Dividend
March 31, 2024	45.00 yen	45.00 yen	90.00 yen
March 31, 2023	37.50 yen	37.50 yen	75.00 yen