

Translation

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May 24, 2024

Company name: Japan Elevator Service Holdings Co., Ltd.
Representative: Katsushi Ishida,
President and Representative Director CEO
(TSE Prime Market, Stock Code: 6544)
Contact: Kimihiko Imamura,
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Notice of Election of Candidates for Directors and Audit & Supervisory Board Member and
Introduction of a Delegated Executive Officer Program

Japan Elevator Service Holdings Co., Ltd (the "Company") hereby announces that its Board of Directors, at a meeting held today, approved a resolution to elect the following candidates for directors and Audit & Supervisory Board member, and to submit the matter to the Company's 30th Annual General Meeting of Shareholders to be held on June 21, 2024. At the same Board of Directors meeting, the Board also resolved to introduce a delegated executive officer program and informally appointed the following Supervising Executive Officer (delegated).

1. Appointment of Directors

At the conclusion of the 30th Annual General Meeting of Shareholders scheduled to be held on June 21, 2024, the terms of office of all directors (8 directors) will expire. Accordingly, the Company proposes to reduce the number of directors from 8 to 5 and to elect 5 directors for the purpose of strengthening corporate governance by increasing the ratio of outside directors.

(1) Candidates for Directors

Name	Type of appointment	Current position
Katsushi Ishida	Reappointment	President and Representative Director CEO
Kimihiko Imamura	Reappointment	Director Deputy President and Executive Officer CFO

Name	Type of appointment	Current position
Hitoshi Watanabe	Reappointment	Outside Director
Noriko Endo	Reappointment	Outside Director
Mika Yano	Reappointment	Outside Director

- (Notes)
1. There is no special interest between each candidate and the Company.
 2. Mr. Hitoshi Watanabe, Ms. Noriko Endo and Ms. Mika Yano are candidates for outside director.
 3. The Company has filed with the Tokyo Stock Exchange Mr. Hitoshi Watanabe, Ms. Noriko Endo and Ms. Mika Yano as independent directors as stipulated by the Exchange. If each of them is reappointed, the Company will continue to appoint each of them as independent directors.

2. Appointment of Audit & Supervisory Board Members

At the conclusion of the 30th Annual General Meeting of Shareholders scheduled to be held on June 21, 2024, the terms of office of all (3) Audit & Supervisory Board members will expire. Therefore, the Company proposes the election of three Audit & Supervisory Board members.

The Audit & Supervisory Board has given its consent to this proposal.

(1) Candidates for Audit & Supervisory Board member

Name	Type of appointment	Current position
Kei Tachibana	Reappointment	Full-time Audit & Supervisory Board member
Nobuyasu Ogata	New	-
Midori Mizutani	New	-

- (Notes)
1. There is no special interest between each candidate and the Company.
 2. Mr. Nobuyasu Ogata and Ms. Midori Mizutani are candidates for outside Audit & Supervisory Board member.
 3. The Company intends to file with the Tokyo Stock Exchange Mr. Nobuyasu Ogata and Ms. Midori Mizutani as independent directors if they are elected.

(2) Brief personal histories of candidates for new Audit & Supervisory Board member

Nobuyasu Ogata (June 23, 1970)	April 1996	Registered as an attorney
	July 2002	Opened Ogata Law Office (now Ogata Law Office P.C.) (current position)
	March 2003	Part-time Lecturer, University of Tsukuba Law School
	April 2003	Lecturer, Patent Attorney Training Course, Japan Patent Office
	April 2004	Temporary Member to the Japan Patent Office Industrial Property Council, National Examination Committee member
	July 2020	Outside Director of FP Partner Inc. (current position)
	August 2023	Outside Audit & Supervisory Board member, EditForce, Inc. (current position)
Midori Mizutani (July 30, 1980)	July 2004	Joined Sugai Accounting Office, Certified Public Accountant and Certified Tax Accountant
	June 2013	Representative of Mizutani Certified Public Accountant Office (current position)
	February 2015	Representative Director, Smart Plus Consulting Co., Ltd. (current position)
	June 2015	Outside Audit & Supervisory Board member, Human Metabolome Technologies, Inc.
	June 2017	Outside Director (Member of the Audit Committee) (current position)
	June 2019	Outside Audit & Supervisory Board member, Genetec Corporation
	July 2019	Representative Partner, Ginza Sphere Tax Accountant Corporation (current position)
	April 2021	Outside Director, Confidence Inc. (now Interworks Confidence Inc.) (current position)
June 2021	Outside Director (Audit Committee member), Genetec Corporation (current position)	

3. Introduction of a Delegated Executive Officer Program

(1) Purpose of the program

The Company has adopted an executive officer program for some time. While responding to the need to strengthen corporate governance, the Company will introduce delegated executive officer program with the aim of activating the Board of Directors and strengthening its supervisory function by optimizing the number of directors, while at the same time increasing the efficiency and speed of business execution and clarifying responsibility for business results.

The person nominated by the Company's Board of Directors to oversee each business area will assume the position of Supervisory Executive Officer (delegated).

(2) Outline of the Program

- (i) The Supervisory Executive Officer will be delegated, while the other executive officers will continue to be employed by the Company as before.
- (ii) The term of office of the Supervisory Executive Officer shall be one year and reappointment shall not be precluded.
- (iii) The appointment and dismissal of each Supervisory Executive Officer shall be decided by the Board of Directors.
- (iv) Each Supervisory Executive Officers shall conduct its operation in accordance with the policies established by and under the supervision of the Board of Directors.

(3) Schedule

The program shall be introduced at the Board of Directors meeting to be held on June 21, 2024.

(4) Supervisory Executive Officer Appointment (Scheduled for June 21, 2024)

Name	New	Previous
Shuji Kuramoto	Deputy President Executive Officer	Director Deputy President and Executive Officer
Shinsuke Uno	Senior Managing Executive Officer	Director Senior Managing Executive Officer
Daiki Murakami	Managing Executive Officer	Director Managing Executive Officer

[Attachment]

Board of Directors (scheduled for June 21, 2024)

President and Representative Director CEO	Katsushi Ishida
Director Deputy President CFO	Kimihiko Imamura
Director (Outside)	Hitoshi Watanabe
Director (Outside)	Noriko Endo
Director (Outside)	Mika Yano

Supervisory Executive Officers (Delegated) (scheduled for June 21, 2024)

Deputy President Executive Officer	Shuji Kuramoto
Senior Managing Executive Officer	Shinsuke Uno
Managing Executive Officer,	Daiki Murakami

Executive Officers (Employed) (scheduled for June 21, 2024)

Senior Managing Executive Officer	Koji Ando
Managing Executive Officer	Yukiya Maeyama
Managing Executive Officer	Satoshi Sawada
Managing Executive Officer	Akira Sato
Managing Executive Officer	Kosuke Nasu
Managing Executive Officer	Kenji Nishimura
Managing Executive Officer	Chika Tateishi
Senior Executive Officer	Takashi Kitano
Senior Executive Officer	Jun Yamazawa
Senior Executive Officer	Tomohiro Toda
Executive Officer	Shinobu Sekine
Executive Officer	Yuji Nagahama
Executive Officer	Keiichi Sano
Executive Officer	Masaki Horaguchi
Executive Officer	Satoshi Watanabe
Executive Officer	Kenji Soejima

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