



FOR IMMEDIATE RELEASE: 2024/5/24

Listed Name: M3, Inc.
(TSE Prime Market, Ticker Code: 2413)
(<https://corporate.m3.com/en>)

Headquarters : 1-11-44 Akasaka, Minato-ku, Tokyo

Representative: Itaru Tanimura, Representative Director
Contact: Hirofumi Oba, Corporate Officer

Matters Related to Controlling Shareholders, etc.

M3, Inc. ("M3," below) hereby notifies matters related to controlling shareholders, etc. as follows.

1. Trade name, etc. of parent company, controlling shareholder (excl. parent company) or other affiliate company

(as of March 31, 2024)

Name	Attribution	Voting rights ownership (%)	Financial instruments exchange, etc. where the share certificates issued are listed
Sony Group Corporation	Other affiliate company	33.9%	TSE Prime Market New York Stock Exchange (USA)

2. Position of M3 in the corporate group of the parent company, etc. and other relationships between the Company and the parent company, etc.

M3 makes decisions and executes business at its own responsibility with respect to business activities and management decisions, and therefore it believes that it secures a certain level of independence from Sony Group Corporation and its group companies. M3 has an outside director also serving as a director of Sony Group Corporation, whose appointment was requested by M3 in order to enhance its management capabilities based upon the expertise and shareholder's perspective that the director has.

3. Matters related to transactions with controlling shareholders

M3 proactively continues and/or promotes transactions with Sony Group Corporation and its group companies within economic rationality, whereas it adopts the policy of not conducting exclusive transactions with them only in accordance with the capital relationship.

Moreover, there are no applicable matters relating to transactions with Sony Group Corporation and its group companies during the fiscal year from April 1, 2023 to March 31, 2024.

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