



May 23, 2024

Company Name MegaChips Corporation
Representative Tetsuo Hikawa, President and CEO
 (Code number: 6875, Tokyo Stock Exchange)
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Notice Regarding the Purchases of Treasury Stock through the Off-Auction Own Share Repurchases Trading System (ToSTNeT-3)

MegaChips Corporation (“the Company”) hereby announce that the Company decided the Share Repurchases and its method under the provision of MCC’s Articles of Incorporation on pursuant to Article 459, Paragraph 1 by the written resolution under the Article 370 of the Corporate Law today.

1. Purpose of the Share Repurchase

The Company regards the appropriate return of profits to our shareholders as one of its most important management matters and strive to achieve stable profit return, while taking into consideration the Company’s business outlook.

The Company seeks to acquire treasury shares agilely considering the market circumstances, trend of share price, and financial situations to improve the capital efficiency and restore them to shareholders.

Based on above policy, the Company will practice shares repurchase to improve capital efficiency.

2. Method of Share Repurchases

The Company will execute a purchase order through off-auction own share repurchases trading system on the Tokyo Stock Exchange (ToSTNet-3) at the closing price (including final special quote) of today (May 23, 2024), 4,265 JPY at 8:45 am on May 24, 2024 (No changes will be made to trading system and trading time.) This purchase order will be valid only for the specified trading hours.

3. Details of Share Repurchases

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| (1) Class of shares to repurchase | MCC’s Common Stock |
| (2) Total number of shares to purchase | 35,000 shares (max) |
| | Ratio to outstanding shares (excluding treasury shares) 0.2% |
| (3) Total amount of repurchase cost | ¥149,275,000 (max) |
| (4) Disclose of results | After the close of trading at 8:45 am of May 24, 2024 |

(Note 1) No changes will be made to the number of shares. The total or partial shares might not be purchased due to the market situations or other factors.

(Note 2) The purchase will be executed with the purchase order corresponding to the planned number of shares to be purchased.

(Note 3) The ratio to outstanding shares (excluding treasury shares) is calculated based on the number of outstanding shares (excluding treasury shares) of 17,987,098 as of April 30, 2024.

(References) Shareholding status of treasury stock as of April 30, 2024

(1) Total number of issued shares (excluding treasury shares)	17,987,098 shares
(2) Total number of treasury shares	3,145,302 shares

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