



May 23, 2024

To whom it may concern,

Company: Japan Lifeline Co., Ltd.
 Representative: Keisuke Suzuki, President and CEO
 (Code: 7575 TSE Prime Market)
 Contact person: Takeyoshi Egawa, Vice President,
 Senior Manager of Business Administration Department
 (TEL. +81-3-6711-5200)

Japan Lifeline Notifies Dividends of Surplus for FYE March 2024

Japan Lifeline Co., Ltd. (“the Company”) announced that the following resolution concerning dividends of surplus for the fiscal year ended March 31, 2024, was passed at the Board of Directors’ meeting held today. The resolution will be submitted to the 44th Ordinary General Meeting of Shareholders on June 26, 2024.

1. Details for Dividends

	Amount determined	Latest dividend forecast (announced on May 1, 2024)	Results of Previous term (FYE March 2023)
Date of record	March 31, 2024	March 31, 2024	March 31, 2023
Cash dividend per share	42.00 yen (Ordinary dividend: 42.00 yen)	42.00 yen (Ordinary dividend: 42.00 yen)	38.00 yen (Ordinary dividend: 38.00 yen)
Total amount of cash dividend	3,154 million yen	-	2,965 million yen
Effective date	June 27, 2024	-	June 29, 2023
Dividend resource	Retained earnings	-	Retained earnings

2. Rationale for the determination of dividends of surplus

The Company’s basic return policy, which is stipulated in the medium-term management plan for the five years from the fiscal year ended March 2024 to the fiscal year ending March 2028, is through dividends, and it has set a base dividend of 40% payout ratio or a 5% Dividend on Equity (DOE).

Based on this policy, the Company has determined an ordinary year-end dividend of 42.00 yen per share for the fiscal year ended March 2024 (with a payout ratio of 42.5% and a DOE of 5.6%).