



May 22, 2024

Seibu Giken Co., Ltd.
Fumio Kuma, Representative Director, Executive President
(Ticker code: 6223, TSE Standard)

Inquiries: Miwa Hirakawa,
Director, Senior Executive Officer, Corporate Management Operations
(Phone: +81-92-942-3511)

Notice of Large Order Received

Seibu Giken Co., Ltd. (“Sebu Giken”) is pleased to announce that our consolidated subsidiary, Seibu Giken America, Inc. (“SGA”), has received a large order for a lithium-ion battery manufacturing plant for electric vehicles (“EV”), as follows:

1. Background of the Orders

SGA has engaged in the business mainly in North and South America for the production and sales of heat wheels and cassettes. In line with the recent trends of growing investment in the lithium-ion batteries for EV (“LiB”) manufacturing plants in the U.S. (the “Trends”), SGA will strengthen its LiB related business through manufacturing and sales of equipment essential for the LiB production process (the “Equipment”) and proposing solutions to create optimum manufacturing environments. SGA’s new factory to assemble the Equipment began operations in February 2024.

Meanwhile, KUMYOUNG ENG Co., Ltd. (“KE”), Seibu Giken’s capital alliance partner as announced on May 20, 2024, is actively designing and constructing dry rooms in the U.S. in line with the Trends.

SGA has received this order due to Seibu Giken’s proven track record of worldwide deliveries of desiccant dehumidifiers along with KE’s track record in construction works in the U.S.

2. Order Details

Overseas order

Customer	HYUNDAI ENG AMERICA, INC.
Amount of order received	Approx. JPY 2.9 bn
Details of order received	Desiccant dehumidifiers used for dry rooms to be designed and constructed by KE for new U.S. plant of major Korean automaker and Korean automotive battery manufacturer
Expected delivery	Q1 2025

Please note that we are unable to disclose the customer’s name, site name, the number of units sold, and other specific details of the new order recipients and end-users from the viewpoint of protecting trade secrets to the recipients and end-users. In addition, there are no capital, personal, or business relationships that should be disclosed between Seibu Giken and the order recipients. In addition, neither of them is our related parties.

3. SGA’s Profile

Trade Name	Seibu Giken America, Inc.
Representative	Masaki Kobayashi, President
Address	United States of America
Date of Establishment	July, 2001
Main Business	Mainly manufacturing and sales of heat wheels and cassettes in North and South America
Capital	100,000 USD
Shareholder Composition and Ownership Ratio	Seibu Giken’s 100% consolidated subsidiary

4. Impact on Financial Results

The above order has no impact on Seibu Giken's financial results for the fiscal year ended December 31, 2024. Sales are expected to be recorded in Seibu Giken's consolidated net sales for the fiscal year ending December 31, 2025.

Appendix

1. About Seibu Giken

With our Purpose "Provide green air solutions for every environment," Seibu Giken develops, manufactures the desiccant dehumidifiers and VOC concentrators, etc., sells these products in more than 50 countries worldwide and provides services including installation and maintenance.

2. About the Desiccant Dehumidifier

It is a device for dehumidifying air by absorbing moisture inside the honeycomb rotor using an adsorbent such as silica gel or zeolite. Since there is no need to cool the air, it is possible to dehumidify efficiently even in a low-temperature environment of 15°C or less or in a low dew point environment. In addition to food and pharmaceutical factories that require humidity control, in recent years it has been adopted in the production process for lithium-ion batteries, which require an ultra-low dew point environment.

Note:

This document is a translation of the original Japanese version and provided for reference purposes only. In the event of any discrepancy between the Japanese original and this English translation, the Japanese original shall prevail.