

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

May 22, 2024

To whom it may concern:

Company name: Eagle Industry Co., Ltd.
 Representative: Tetsuji Tsuru
 Representative Director and President
 (Securities code: 6486; Prime Market of
 the Tokyo Stock Exchange)
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Notice Regarding Controlling Shareholders

Eagle Industry Co., Ltd. (the “Company”) hereby announces matters regarding controlling shareholders with respect to NOK Corporation (“NOK”), the Company’s other affiliated company.

1. Trade names of other affiliated companies

(as of March 31, 2024)

Name	Category	Ownership of voting rights (%)			Financial instruments exchanges where issued shares are listed
		Direct holdings	Indirect holdings	Total	
NOK Corporation	Other affiliated company	31.7	0.2	31.9	Prime Market, Tokyo Stock Exchange, Inc.

2. Position of the Company within the corporate group of the other affiliated company and other relationships between the Company and parent companies

The Company was established in October 1964 when NOK spun off its mechanical seal division. Mechanical seals are a type of seals for axle shafts. With 31.9% of voting rights, NOK is our largest shareholder. The Company is also an equity method affiliate of NOK.

We have collaborated with NOK on some business activities and we have concluded a distributorship agreement with them in order to sell automotive products to NOK that are intended for customers throughout Japan

As described above, even though the Company maintains a relationship with NOK to a certain degree in some businesses, we undertake business activities independently, ensuring the management of the Company remains autonomous and independent.

3. Matters related to transactions with controlling shareholders

(April 1, 2023 to March 31, 2024)

Category	Name	Address	Capital or investment (¥ million)	Business or trade	Voting rights ownership (owned) ratio (%)	Relationships		Nature of transactions	Transaction amount (¥ million)	Accounting item	FY-end balance (¥ million)
						Officers holding concurrent positions	Business relationships				
Other affiliated company	NOK Corporation	Minato-ku, Tokyo	23,335	Manufacture and sale of oil seals and other products	31.7% directly held; 0.2% indirectly held	3	Sale of the Company’s products under a distributorship agreement	Sales of the Company’s products	21,362	Accounts receivable-trade	1,897

Notes: 1. The above transaction amounts do not include consumption tax; year-end balances include consumption tax.

2. Transaction terms and policy on determining transaction terms

For the sale of products, the Company takes into account market prices, overall costs, and other factors and then negotiates a final price.