

May 22, 2024

To whom it may concern:

Company name: Eagle Industry Co., Ltd.
Representative: Tetsuji Tsuru
Representative Director and President
(Securities code: 6486; Prime Market of
the Tokyo Stock Exchange)
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Notice Regarding Dividends from Surplus

Eagle Industry Co., Ltd. (the “Company”) resolved at a meeting of the Board of Directors held on May 22, 2024 to distribute dividends from surplus, with a record date of March 31, 2024, as detailed below.

This dividend plan will be submitted to the FY2023 Ordinary General Meeting of Shareholders scheduled to be held on June 25, 2024.

1. Details of dividends of surplus

	Determined amount	Most recent dividend forecast (Announced on May 13, 2024)	Dividend paid for previous fiscal year (Fiscal year ended March 31, 2023 : FY2022)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	¥45	Same as left	¥45
Total amount of dividends	¥2,104 million	–	¥2,239 million
Effective date	June 26, 2024	–	June 28, 2023
Source of dividends	Retained earnings	–	Retained earnings

2. Reason

The Company’s basic policy on the distribution of profits is to deliver stable returns to shareholders over the long term, while striking an optimal balance between dividends and retained earnings for the purpose of strengthening its corporate structure.

Taking into full account full-year earnings, trends in the operating environment, and other factors, and given that we are targeting a DOE of 3.0% or higher during the period of the medium-term management plan that commenced current fiscal year, we have decided to pay a year-end dividend of ¥45 per common share for the fiscal year ended March 31, 2024. The year-end dividend in the previous fiscal year was ¥45 per common share.

Accordingly, combined with the already-paid interim dividend of ¥35 per share, the annual dividend amount for the fiscal year ended March 31, 2024 comes to ¥80 per share.

Reference: Breakdown of annual dividends

Record date	Dividend per share		
	Interim	Year-end	Annual
Dividend forecast for next FY (Fiscal year ended March 31, 2025 : FY2024)	¥40	¥40	¥80
Paid dividend for current FY (Fiscal year ended March 31, 2024 : FY2023)	¥35	¥45	¥80
Paid dividend for previous FY (Fiscal year ended March 31, 2023 : FY2022)	¥25	¥45	¥70