



May 22, 2024

Company Name: USHIO INC.
Name and Title of Representative:
Takabumi Asahi, President and Chief Executive Officer
(Code Number: 6925, Prime Market of the Tokyo Stock
Exchange)
Name and Title of Contact Person:
Hiromi Ito, General Manager,
Accounting and Finance Department
(TEL +81-3-5657-1000 (from overseas))

Notice Regarding Determination of Disposal Price for Disposal of Treasury Stock to Employee Stockholding Association Using Restricted Stock

USHIO INC. (Prime 6925) announces that it determined today the disposal price for the disposal of treasury stock using restricted stock (hereinafter, the “Treasury Stock Disposal”) based on the resolution of the meeting of the Board of Directors held on May 14, 2024 (hereinafter, the “Resolution Date”), as described below. For the details of the Treasury Stock Disposal, please refer to our press release titled “Notice Regarding Disposal of Treasury Stock to Employee Stockholding Association Using Restricted Stock” dated May 14, 2024 (hereinafter the “Press Release dated Resolution Date”).

1. Determined Disposal Price, etc.

(1) Disposal price	2,103.5 yen per share
(2) Total value of disposal	529,324,740 yen

2. Basis for Calculation of Disposal Price and Actual Calculation Result

The Treasury Stock Disposal will be accomplished by the contribution of monetary claims paid to the scheduled allottee. In order to take the interests of the existing shareholders into account and to eliminate any arbitrariness, the disposal price was determined to be 2,103.5 yen, which is the higher of 2,103.5 yen, which is the closing price of USHIO INC.’s common stock on the Tokyo Stock Exchange on May 13 (the business day immediately preceding the Resolution Date) and 2,046.5 yen, which is the closing price on May 21, the highest closing price of USHIO INC.’s common stock on the Tokyo Stock Exchange on the transaction dates immediately preceding any date from May 17, 2024 through May 22, 2024 as described in “(Note 2) Method to determine the disposal price of the Treasury Stock Disposal/Reason for setting a time period for the determination of the price” in Section 1. Outline of the Disposal of the Press Release dated Resolution Date. USHIO INC. believes that this disposal price for treasury stock disposal is not particularly advantageous for the Association since it is determined by a reasonable method that takes the interests of the existing shareholders into account and is the same as the market price of the stock.