

This is a partial translation of the original Japanese “Notice of the 8th Ordinary General Meeting of Shareholders” prepared for the convenience of non-resident shareholders. Should there be any discrepancy between any part of this translation and the original Japanese text, the latter shall prevail.

Securities code: 7186

May 28, 2024

Start date of measures for electronic provision: May 22, 2024

Tatsuya Kataoka  
Representative Director and President  
Concordia Financial Group, Ltd.  
7-1, Nihonbashi 2-chome, Chuo-ku, Tokyo

## **NOTICE OF THE 8TH ORDINARY GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholder,

We are pleased to announce the 8th Ordinary General Meeting of Shareholders of Concordia Financial Group, Ltd. (the Company), which will be held as described hereunder.

When convening this General Meeting of Shareholders, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which the measures for providing information in electronic format are to be taken) in electronic format, and posts this information on “The 8th Ordinary General Meeting of Shareholders to be held on June 21, 2024” under “Shareholders Meeting Information” on the Company’s website. Please access the Company’s website to review the information.

The Company’s website:

<https://www.concordia-fg.jp/shareholder/stock/meeting/index.html> (in Japanese)

In addition to posting items subject to measures for electronic provision on the website listed above, the Company also posts this information on the website of Tokyo Stock Exchange, Inc. (TSE). To access this information from the latter website, access the TSE website (Listed Company Search) by using the internet address shown below. Enter “Concordia Financial Group, Ltd.” in “Issue name (company name)” or “7186” in “Code,” and click “Search.” Then click “Basic information” and select “Documents for public inspection/PR information.”

TSE website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

If you are not attending the meeting, you may exercise your voting rights via the Internet or in writing. Please review the “Reference Material for the General Meeting of Shareholders” and exercise your voting rights by 5:00 p.m. on Thursday, June 20, 2024 (JST).

Yours faithfully,

## MEETING AGENDA

- 1. Date and Time:** 10:00 a.m., Friday, June 21, 2024 (JST)  
(The reception for attendees begins at 9:00 a.m.)
- 2. Venue:** The Bank of Yokohama's head office, Hamagin Hall "VIA MARE"  
3-1-1, Minatomirai, Nishi-ku, Yokohama, Kanagawa
- 3. Agenda:**
- Matters to be reported* The Business Report, the Consolidated Financial Statements, the Financial Statements and the Audit Report of Accounting Auditors and Audit & Supervisory Board regarding the Consolidated Financial Statements for the 8th Term (April 1, 2023 to March 31, 2024)
- Matters to be resolved* Proposal 1: Election of Eight (8) Directors  
Proposal 2: Election of Two (2) Audit & Supervisory Board Members

#### 4. Instructions for the exercise of your voting rights:

- (1) In relation to this General Meeting of Shareholders, regardless of whether or not there has been a request for the delivery of paper-based documents, the Company has sent these paper-based documents for delivery that state the items subject to measures for electronic provision to all shareholders. However, in accordance with provisions of laws and regulations and the Company's Articles of Incorporation, the following matters are not provided. The Audit & Supervisory Board Members and the Accounting Auditor have audited the documents subject to audit, including the following matters.
- (i) Following matters in the Business Report  
Part of "Current Status of the Company," part of "Corporate Officers (Directors and Audit & Supervisory Board Members)," "Company Shares," "Matters Concerning Stock Acquisition Rights," "Accounting Auditor," "Basic Policy on Persons who Control Decisions on Financial and Business Policies," "Systems to Ensure the Appropriateness of Business Operations," "Specified Wholly-owned Subsidiaries," "Transactions with Parent Company, etc.," and "Accounting Advisor."
  - (ii) Consolidated Financial Statements
  - (iii) Financial Statements
  - (iv) Audit Reports
- (2) If revisions to the items subject to measures for electronic provision arise, the content of the revision will be posted on each of websites posting those items.

- ◎ Please be understanding in advance that no gift will be provided for shareholders at the meeting.
- ◎ On the day of the General Meeting of Shareholders, the Company personnel will be dressed “cool-biz” style, or in suits without neckties.
- ◎ When inside the venue, please refrain from taking photographs or recording audio using a camera, smartphone or mobile telephone.
- ◎ The results of the resolutions will be posted on the Company’s website at a later date.
- ◎ The video we will show on the day of the meeting will be streamed online on the Company website on Friday, June 14, 2024 (planned).
- ◎ Shareholders will be able to view a live stream of the General Meeting of Shareholders available exclusively to them. Afterwards, we plan to post the meeting for viewing on the Company’s website.
- ◎ Our response may change up until the day of the General Meeting of Shareholders due to various conditions. Please check the Company’s website for updates.

The Company’s website	<a href="https://www.concordia-fg.jp/">https://www.concordia-fg.jp/</a> (in Japanese)
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The live streaming site	<a href="https://concordia8.smartstream-web.com/login">https://concordia8.smartstream-web.com/login</a> (in Japanese)
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### **Guidance for Exercise of Voting Rights**

Please exercise your voting rights after reviewing the Reference Material for the General Meeting of Shareholders contained within the items subject to electronic provision. You may exercise your voting rights by one of the following three methods.

#### [Voting via the Internet]

To vote online, please access the dedicated voting Website (<https://www.e-sokai.jp> - in Japanese only).

Exercise due date:

By 5:00 p.m., Thursday, June 20, 2024 (JST)

#### [Submitting Voting Form by postal mail]

To vote by mail, please indicate your approval or disapproval on the enclosed voting form and return the completed form to us. Also, please use the enclosed privacy sticker to cover your vote.

Exercise due date:

To be received by 5:00 p.m., Thursday, June 20, 2024 (JST)

#### [Attending the General Meeting of Shareholders]

Please present the enclosed voting form at the reception desk upon your arrival. Also, please be sure to bring this notice to the meeting for use as a meeting agenda.

Date and time of the General Meeting of Shareholders:

10:00 a.m., Friday, June 21, 2024 (JST)

- If you exercise your voting rights both by postal mail and via the Internet, the vote via the Internet shall be deemed valid.
- If you exercise your voting rights more than once via the Internet, only the last vote shall be deemed valid.
- In the event that your approval or disapproval of each proposal is not indicated on the voting form, it shall be considered as an indication of approval.
- If you exercise your voting rights by proxy, you must delegate a proxy who is a shareholder with voting rights in the Company. Only one proxy per shareholder is permissible.
- In the event that you exercise your voting rights diversely, please notify the Company at least three days prior to the General Meeting of Shareholders stating your intention of diverse exercise and the reasons for doing so.

#### For Institutional investors

Provided that an application to use the platform has been submitted beforehand, institutional investors may use the electronic platform for exercising voting rights operated by ICJ, Inc.

## Reference Material for the General Meeting of Shareholders

### Proposal 1: Election of Eight (8) Directors

The term of office of all eight (8) Directors will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company requests that shareholders elect eight (8) Directors. The candidates for Director are as follows.

In addition, all of the three candidates for Outside Director satisfy the requirements of the “The Criteria for Independence of Outside Officers” established by the Company. (Please refer to page 22 for these criteria.)

Candidate No.		Name	Gender		Current position and principal duty in the Company
1	Reelection	Tatsuya Kataoka	Male		Representative Director and President
2	Reelection	Nobuo Onodera	Male		Representative Director In charge of Corporate Planning Department In charge of Group Sustainability Promotion
3	Reelection	Yoshiyuki Oishi	Male		Director In charge of Group Function Reinforcement
4	Reelection	Tomoki Arai	Male		Director In charge of Group Function (market & international department) Reinforcement
5	Reelection	Toshihiko Onuki	Male		Director In charge of ICT Management Department
6	Reelection	Mitsuru Akiyoshi	Male	Outside Independent Officer	Director
7	Reelection	Yoshinobu Yamada	Male	Outside Independent Officer	Director
8	Reelection	Mami Yoda	Female	Outside Independent Officer	Director

Date of birth: January 2, 1967 (Age: 57)

Current position and principal duty in the Company: Representative Director and President

Number of Company shares held: Common stocks 38,700

: Potential number of additional shares of common stocks<sup>(Note)</sup> 80,713

(Note) "Potential number of additional shares of common stocks" refers to the number of shares equivalent to the points granted and vested by the stock compensation system using a trust.

Status of attendance to Board of Directors meeting (FY2023): 14/14 (100%)

Career Summary:

Apr. 1990	Joined The Bank of Yokohama, Ltd.
Apr. 2009	Became General Manager, Kamoi Ekimae Branch of The Bank of Yokohama, Ltd.
Dec. 2010	Became Chief Representative, London Representative Office of The Bank of Yokohama, Ltd.
Apr. 2013	Became General Manager, Strategic Planning Office, Corporate Planning Department of The Bank of Yokohama, Ltd.
Apr. 2016	Became Senior Deputy General Manager, Business Planning Department and General Manager, Financial Technology Business Promotion Office, Business Planning Department of The Bank of Yokohama, Ltd.
Apr. 2017	Became General Manager, Personal Business Department of The Bank of Yokohama, Ltd.
Apr. 2018	Became Executive Officer and General Manager, Corporate Planning Department of the Company
Apr. 2019	Became Executive Officer and General Manager, Corporate Planning Department of The Bank of Yokohama, Ltd. (Retired from office in November 2019)
Dec. 2019	Became Executive Officer of the Company Became Director of The Higashi-Nippon Bank, Ltd. (Retired from office in March 2022)
Apr. 2022	Became Representative Director and President of The Bank of Yokohama, Ltd. (incumbent)
June 2022	Became Representative Director and President of the Company (incumbent)

■ Reasons for nomination as candidate for Director

Tatsuya Kataoka possesses substantial experience and deep insight relating to the operation of the Group's businesses, including working in such areas as the corporate planning department, international department and sales department as an employee of the Group. In addition, he possesses substantial management experience as Representative Director and President of the Company, and Representative Director and President of The Bank of Yokohama, Ltd. We believe that by utilizing this experience and insight, he will be able to execute the management and control of the Group and the operation of its businesses accurately, fairly, and efficiently, in addition to promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Director.

■ Important concurrent positions

Representative Director and President of The Bank of Yokohama, Ltd.

Candidate  
No.

2 Nobuo Onodera

Reelection

Date of birth: June 3, 1971 (Age: 52)

Current position and principal duty in the Company: Representative Director in charge of Corporate Planning Department and Group Sustainability Promotion

Number of Company shares held: Common stocks 22,200

: Potential number of additional shares of common stocks<sup>(Note)</sup> 38,570

(Note) "Potential number of additional shares of common stocks" refers to the number of shares equivalent to the points granted and vested by the stock compensation system using a trust.

Status of attendance to Board of Directors meeting (FY2023): 14/14 (100%)

Career Summary:

- Apr. 1995      Joined The Bank of Yokohama, Ltd.
- Apr. 2017      Became General Manager, Mizonokuchi Branch of The Bank of Yokohama, Ltd.
- Oct. 2018      Became Senior Deputy General Manager, Corporate Planning Department of The Bank of Yokohama, Ltd. and Senior Manager, Corporate Planning Department of the Company
- Apr. 2019      Became General Manager, Office for Planning Business Strategy, Corporate Planning Department of the Company and Deputy General Manager in charge of Corporate Planning Department of The Bank of Yokohama, Ltd.
- Dec. 2019      Became General Manager, Corporate Planning Department of the Company and General Manager, Corporate Planning Department of The Bank of Yokohama, Ltd.
- Apr. 2021      Became Executive Officer and General Manager, Business Strategy Department of The Bank of Yokohama, Ltd.
- Apr. 2022      Became Executive Officer of the Company  
Became Director and Executive Officer of The Bank of Yokohama, Ltd.
- June 2022      Became Director of the Company
- Apr. 2023      Became Director of the Company  
Became Representative Director and Managing Executive Officer in charge of Corporate Planning Department, businesses related to the Regional Banks Association of Japan, and promotion of the Bank's sustainability of The Bank of Yokohama, Ltd. (incumbent)
- Apr. 2024      Became Representative Director in charge of Corporate Planning Department and Group Sustainability Promotion of the Company (incumbent)

■ Reasons for nomination as candidate for Director

Nobuo Onodera possesses substantial experience and deep insight relating to the operation of the Group's businesses, including working in such areas as the corporate planning department, sales department and ICT department as an employee of the Group. In addition, he possesses substantial management experience as Representative Director of the Company and Representative Director of The Bank of Yokohama, Ltd. We believe that by utilizing this experience and insight, he will be able to execute the management and control of the Group and the operation of its businesses accurately, fairly, and efficiently, in addition to promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Director.

■ Important concurrent positions

Representative Director and Managing Executive Officer of The Bank of Yokohama, Ltd.

Candidate  
No.

3 Yoshiyuki Oishi

Reelection

Date of birth: April 12, 1962 (Age: 62)

Current position and principal duty in the Company: Director in charge of Group Function Reinforcement

Number of Company shares held: Common stocks 96,900

: Potential number of additional shares of common stocks<sup>(Note)</sup> 73,042

(Note) "Potential number of additional shares of common stocks" refers to the number of shares equivalent to the points granted and vested by the stock compensation system using a trust.

Status of attendance to Board of Directors meeting (FY2023): 14/14 (100%)

Career Summary:

Apr. 1985      Joined The Bank of Yokohama, Ltd.  
Oct. 2008      Became General Manager, Kamata Branch, and Kamata Area Manager of The Bank of Yokohama, Ltd.  
Apr. 2010      Became General Manager, Operations Planning and Administration Department of The Bank of Yokohama, Ltd.  
May 2011      Became Senior Deputy General Manager, Business Division Head Office of The Bank of Yokohama, Ltd.  
                  Became General Manager, Operations Planning and Administration Department of The Bank of Yokohama, Ltd.  
May 2012      Became General Manager, Credit Department of The Bank of Yokohama, Ltd.  
Apr. 2013      Became Executive Officer and General Manager, Credit Department of The Bank of Yokohama, Ltd.  
Apr. 2014      Became Executive Officer and General Manager, Human Asset Department of The Bank of Yokohama, Ltd.  
Apr. 2016      Became Executive Officer of The Bank of Yokohama, Ltd.  
June 2016      Became Director and Executive Officer of The Bank of Yokohama, Ltd.  
June 2017      Became Director and Managing Executive Officer of The Bank of Yokohama, Ltd.  
June 2018      Became Representative Director and Managing Executive Officer of The Bank of Yokohama, Ltd.  
                  (Retired from office in November 2019)  
Dec. 2019      Became Managing Executive Officer of the Company  
                  Became Representative Director and President of The Higashi-Nippon Bank, Ltd.  
June 2020      Became Director of the Company  
Mar. 2022      Became Representative Director of the Company  
Apr. 2024      Became Director in charge of Group Function Reinforcement of the Company (incumbent)  
                  Became Director and Chairman of The Higashi-Nippon Bank, Ltd. (incumbent)

■ Reasons for nomination as candidate for Director

Yoshiyuki Oishi possesses substantial experience and deep insight relating to the operation of the Group's businesses, including working in such areas as the personnel department, credit department, administration department and corporate planning department as an employee of the Group. In addition, he possesses substantial management experience as Representative Director of the Company, Representative Director of The Bank of Yokohama, Ltd. and Representative Director and President of The Higashi-Nippon Bank, Ltd. We believe that by utilizing this experience and insight, he will be able to execute the management and control of the Group and the operation of its businesses accurately, fairly, and efficiently, in addition to promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Director.

■ Important concurrent positions

Director and Chairman of The Higashi-Nippon Bank, Ltd.



Candidate  
No.

4 Tomoki Arai

Reelection

Date of birth: November 1, 1971 (Age: 52)

Current position and principal duty in the Company: Director in charge of Group Function (market & international department) Reinforcement

Number of Company shares held: Common stocks 26,300

: Potential number of additional shares of common stocks<sup>(Note)</sup> 45,196

(Note) "Potential number of additional shares of common stocks" refers to the number of shares equivalent to the points granted and vested by the stock compensation system using a trust.

Status of attendance to Board of Directors meeting (since assuming the office of Director): 11/11 (100%)

Career Summary:

Apr. 1994      Joined The Bank of Yokohama, Ltd.  
Aug. 2016      Became General Manager, Tsujido Branch of The Bank of Yokohama, Ltd.  
Apr. 2018      Became Directing Manager, Corporate Planning Department of the Company  
Apr. 2019      Became General Manager, Financial Market Department of The Bank of Yokohama, Ltd.  
Dec. 2019      Became Executive Officer and General Manager, Financial Market Department of The Bank of Yokohama, Ltd.  
Apr. 2021      Became Executive Officer of The Higashi-Nippon Bank, Ltd.  
(Retired from office in March 2023)  
Apr. 2022      Became Executive Officer of the Company  
Became Managing Executive Officer of The Bank of Yokohama, Ltd.  
Apr. 2023      Became Executive Officer of the Company  
Became Director and Managing Executive Officer in charge of Financial Market Department and International Sales Department of The Bank of Yokohama, Ltd. (incumbent)  
June 2023      Became Director in charge of Group Function (market & international department) Reinforcement of the Company (incumbent)

■ Reasons for nomination as candidate for Director

Tomoki Arai possesses substantial experience and deep insight relating to the operation of the Group's businesses, including working in such areas as the financial market department, corporate planning department and international department as an employee of the Group. In addition, he possesses substantial management experience as Director of the Company and Director of The Bank of Yokohama, Ltd. We believe that by utilizing this experience and insight, he will be able to execute the management and control of the Group and the operation of its businesses accurately, fairly, and efficiently, in addition to promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Director.

■ Important concurrent positions

Director and Managing Executive Officer of The Bank of Yokohama, Ltd.

Candidate  
No.

5

Toshihiko Onuki

Reelection

Date of birth: January 6, 1969 (Age: 55)

Current position and principal duty in the Company: Director in charge of ICT Management Department

Number of Company shares held: Common stocks 26,700

: Potential number of additional shares of common stocks<sup>(Note)</sup> 39,938

(Note) "Potential number of additional shares of common stocks" refers to the number of shares equivalent to the points granted and vested by the stock compensation system using a trust.

Status of attendance to Board of Directors meeting (since assuming the office of Director): 11/11 (100%)

Career Summary:

Apr. 1991      Joined The Bank of Yokohama, Ltd.  
Apr. 2016      Became Deputy General Manager in charge of IT Management Department of The Bank of Yokohama, Ltd.  
Apr. 2017      Became Senior Deputy General Manager, ICT Planning and Promotion Department of The Bank of Yokohama, Ltd.  
Apr. 2018      Became Deputy General Manager in charge of ICT Planning and Promotion Department of The Bank of Yokohama, Ltd.  
Apr. 2019      Became General Manager, ICT Management Department of the Company and General Manager, ICT Planning and Promotion Department of The Bank of Yokohama, Ltd.  
May 2020      Became Executive Officer and General Manager, ICT Management Department of the Company  
                    Became Executive Officer and General Manager, ICT Planning and Promotion Department of The Bank of Yokohama, Ltd.  
                    Became Executive Officer of The Higashi-Nippon Bank, Ltd.  
Apr. 2021      Became Executive Officer and General Manager, IT Management Department of The Higashi-Nippon Bank, Ltd.  
Apr. 2022      Became Executive Officer of The Higashi-Nippon Bank, Ltd.  
                    (Retired from office in March 2023)  
Apr. 2023      Became Managing Executive Officer and General Manager, ICT Planning and Promotion Department of The Bank of Yokohama, Ltd.  
June 2023      Became Director and General Manager, ICT Management Department of the Company  
Apr. 2024      Became Director in charge of ICT Management Department of the Company (incumbent)  
                    Became Managing Executive Officer in charge of ICT Planning and Promotion Department of The Bank of Yokohama, Ltd. (incumbent)

■ Reasons for nomination as candidate for Director

Toshihiko Onuki possesses substantial experience and deep insight relating to the operation of the Group's businesses, including working in such areas as the ICT department for many years as an employee of the Group. In addition, he possesses substantial management experience as Director of the Company. We believe that by utilizing this experience and insight, he will be able to execute the management and control of the Group and the operation of its businesses accurately, fairly, and efficiently, in addition to promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him as a candidate for Director.

■ Important concurrent positions

Managing Executive Officer of The Bank of Yokohama, Ltd.

Candidate  
No.

6 Mitsuru Akiyoshi

Reelection Outside  
Independent Officer

Date of birth: January 9, 1956 (Age: 68)

Current position and principal duty in the Company: Director

Number of Company shares held: Common stocks 6,700

Status of attendance to Board of Directors meeting (FY2023): 14/14 (100%)

Career Summary:

Apr. 1978      Joined Marubeni Corporation  
Apr. 2007      Became Executive Officer of Marubeni Corporation  
Apr. 2009      Became Managing Executive Officer of Marubeni Corporation  
June 2010      Became Managing Executive Officer, Representative Director of Marubeni Corporation  
Apr. 2012      Became Senior Managing Executive Officer, Representative Director of Marubeni Corporation  
Apr. 2014      Became Senior Executive Vice President, Representative Director of Marubeni Corporation  
Apr. 2015      Became Senior Executive Vice President, Representative Director of Marubeni Corporation  
                    Became Chief Executive Officer, Consumer Products Group of Marubeni Corporation  
Apr. 2018      Became Senior Consultant, Director of Marubeni Corporation  
June 2018      Became Senior Consultant of Marubeni Corporation  
                    (Retired from office in March 2019)  
Apr. 2019      Became President & CEO of Mizuho Marubeni Leasing Corporation (former MG Leasing Corporation)  
June 2019      Became Outside Director of the Company (incumbent)  
                    Became Outside Audit & Supervisory Board Member of INPEX CORPORATION (incumbent)  
Apr. 2022      Became Advisor (part-time) of Mizuho Marubeni Leasing Corporation (Retired from office in March 2024)

■ Reasons for nomination as candidate for Outside Director and overview of expected roles

Mitsuru Akiyoshi possesses substantial experience as a corporate manager, including having assumed such posts as Senior Executive Vice President, Representative Director of Marubeni Corporation, and President & CEO of Mizuho Marubeni Leasing Corporation, and he also possesses deep insight, including working in such areas as the finance department, IT department and legal department at Marubeni Corporation. We expect that he will provide timely, appropriate opinions and advice to Directors and the management team from the perspective of promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him again as a candidate for Outside Director.

■ Important concurrent positions

Outside Audit & Supervisory Board Member of INPEX CORPORATION

■ Independence of the candidate

Mitsuru Akiyoshi satisfies the standards for independence stipulated by the Company, and the Company has appointed him as an independent officer as provided for by Tokyo Stock Exchange, Inc. and registered him at the aforementioned exchange. He was Senior Consultant and Director of Marubeni Corporation until June 2018, and he also served as President & CEO of Mizuho Marubeni Leasing Corporation until March 2022. However, the amount of transactions between Marubeni Corporation, Mizuho Marubeni Leasing Corporation and the Company and the Group companies in fiscal year 2023 is less than 1% of the Company's consolidated net sales and the Company's consolidated gross operating income. As a result, his independence is not affected.

■ Others

Mitsuru Akiyoshi's term of office as Outside Director of the Company will be five (5) years upon the conclusion of this Ordinary General Meeting of Shareholders.

Candidate  
No.

7

Yoshinobu Yamada

Reelection Outside  
Independent Officer

Date of birth: August 5, 1955 (Age: 68)

Current position and principal duty in the Company: Director

Number of Company shares held: Common stocks 5,200

Status of attendance to Board of Directors meeting (FY2023): 14/14 (100%)

Career Summary:

Apr. 1978      Joined The Fuji Bank, Limited  
(Retired from the company in January 1994)

Feb. 1994      Became Vice President, Tokyo Branch of CS First Boston Securities  
(Retired from office in February 1995)

Mar. 1995      Became Vice President of Smith New Court Securities

Sept. 1995      Became Managing Director of Merrill Lynch Securities Inc.  
(Retired from office in July 2008)

Sept. 2008      Became Representative Partner, Olivant Advisers Ltd.  
(Retired from office in July 2009)

Sept. 2009      Became Managing Director of Deutsche Securities Inc.  
(Retired from office in July 2019)

Nov. 2019      Became Senior Advisor of PwC Advisory LLC  
(Retired from office in April 2020)

June 2020      Became Outside Director of the Company (incumbent)

■ Reasons for nomination as candidate for Outside Director and overview of expected roles

Yoshinobu Yamada possesses substantial experience as an analyst and highly-specialized expertise in analysis of the financial sector and DX. We expect that he will provide timely, appropriate opinions and advice to Directors and the management team from the perspective of promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated him again as a candidate for Outside Director. Although he has not participated in corporate management other than by being an outside director or outside audit & supervisory board member in the past, we judge that he is capable of appropriately carrying out his duties as Outside Director for the abovementioned reasons.

■ Important concurrent positions

None

■ Independence of the candidate

Yoshinobu Yamada satisfies the standards for independence stipulated by the Company, and the Company has appointed him as an independent officer as provided for by Tokyo Stock Exchange, Inc. and registered him at the aforementioned exchange.

■ Others

Yoshinobu Yamada's term of office as Outside Director of the Company will be four (4) years upon the conclusion of this Ordinary General Meeting of Shareholders.

Candidate  
No.

8

**Mami Yoda**

(Name on family register: Mami Fukasawa)

Reelection Outside  
Independent Officer

Date of birth: March 29, 1961 (Age: 63)

Current position and principal duty in the Company: Director

Number of Company shares held: Common stocks 7,300

Status of attendance to Board of Directors meeting (FY2023): 14/14 (100%)

Career Summary:

- Jan. 1986      Joined Credit Suisse, Tokyo Branch  
(Retired from the company in July 1997)
- Aug. 1997      Became Associate Director of S&P International LLC
- Apr. 2000      Became Director of S&P International LLC
- Apr. 2005      Became Managing Director of S&P International LLC  
(Retired from office in July 2009)
- Apr. 2017      Became Associate Professor, Department of English Language, Culture, and  
Communication, Faculty of Arts and Sciences of Sagami Women's University
- Apr. 2020      Became Associate Professor, Graduate School of Social Entrepreneurship of the  
Graduate School of Sagami Women's University
- June 2020      Became Outside Director of the Company (incumbent)
- Apr. 2022      Became Professor, Department of English Language, Culture, and Communication,  
Faculty of Arts and Sciences of Sagami Women's University (incumbent)  
Became Professor, Graduate School of Social Entrepreneurship of the Graduate School  
of Sagami Women's University (incumbent)
- June 2022      Became Director (non- executive) of The Bank of Yokohama, Ltd. (incumbent)

■ Reasons for nomination as candidate for Outside Director and overview of expected roles

Mami Yoda possesses highly-specialized expertise and deep insight through her many years of involvement in primarily rating and auditing operations concerning corporations and other organizations at S&P International LLC and as a business administration professional in her current posts in teaching at the Sagami Women's University and its Graduate School. We expect that she will provide timely, appropriate opinions and advice to Directors and the management team from the perspective of promoting the sustainable growth of the Group and contributing to the enhancement of corporate value over the medium to long term, and have therefore nominated her again as a candidate for Outside Director. Although she has not participated in corporate management other than by being a non-business-executive director, outside director or outside audit & supervisory board member in the past, we judge that she is capable of appropriately carrying out her duties as Outside Director for the abovementioned reasons.

■ Important concurrent positions

Professor, Department of English Language, Culture, and Communication, Faculty of Arts and Sciences of Sagami Women's University

Professor, Graduate School of Social Entrepreneurship of the Graduate School of Sagami Women's University

Director (non- executive) of The Bank of Yokohama, Ltd.

■ Independence of the candidate

Mami Yoda satisfies the standards for independence stipulated by the Company, and the Company has appointed her as an independent officer as provided for by Tokyo Stock Exchange, Inc. and registered her at the aforementioned exchange.

■ Others

1. Mami Yoda serves as Director (non- executive) at the Bank of Yokohama, Ltd., which is a specified affiliated business operator for the Company (subsidiary).
2. Mami Yoda's term of office as Outside Director of the Company will be four (4) years upon the conclusion of this Ordinary General Meeting of Shareholders.

(Notes) 1. There are no special interests between the candidates for Director and the Company.

2. Regarding the execution of limited liability agreements

The Company has concluded an agreement with each candidate for Outside Director, Mitsuru Akiyoshi, Yoshinobu Yamada, and Mami Yoda, to limit the liability for damages as provided for in Paragraph 1, Article 423 of the Companies Act to be the minimum liability amount as provided for in Paragraph 1, Article 425 of the Companies Act if he or she has acted in good faith and without gross negligence in performing the duties. If each candidate is elected as Director, the Company shall conclude the aforementioned agreement with them.

3. Regarding directors and officers liability insurance policy

The Company has entered into a directors and officers liability insurance (“D&O insurance”) policy as provided for in Paragraph 1, Article 430-3 of the Companies Act with an insurance company. This insurance policy covers the insured’s legally mandated amount of indemnification and such costs as related litigation expenses incurred from claims for damages arising from the acts (including nonfeasance) by the insured. If each candidate is elected as Director at the meeting, the Company plans to include each of them as the insured in the insurance policy and renew the said policy during their terms of office.

**Proposal 2: Election of Two (2) Audit & Supervisory Board Members**

Of the five (5) current Audit & Supervisory Board Members, the term of office of Keiichiro Hashimoto and Seiichi Fusamura will expire at the conclusion of this Ordinary General Meeting of Shareholders. Accordingly, the Company requests that shareholders elect two (2) Audit & Supervisory Board Members. The candidates for Audit & Supervisory Board Member are as follows.

In addition, two candidates for Outside Audit & Supervisory Board Member satisfy the requirements of the “The Criteria for Independence of Outside Officers” established by the Company. (Please refer to page 22 for these criteria.)

We obtained unanimous consent from Audit & Supervisory Board prior to making this proposal.

Candidate No.		Name	Gender		Current position in the Company
1	Reelection	Keiichiro Hashimoto	Male	Outside Independent Officer	Audit & Supervisory Board Member
2	Reelection	Seiichi Fusamura	Male	Outside Independent Officer	Audit & Supervisory Board Member

Candidate  
No.

1

Keiichiro Hashimoto

Reelection Outside  
Independent Officer

Date of birth: October 20, 1951 (Age: 72)

Current position in the Company: Audit & Supervisory Board Member

Number of Company shares held: Common stocks 19,800

Status of attendance to Board of Directors meeting (FY2023): 14/14 (100%)

Status of attendance to Audit & Supervisory Board meeting (FY2023): 13/13 (100%)

Career Summary:

- Apr. 1974      Joined the Mitsubishi Bank, Limited
- June 2001      Became General Manager, Global Business Department of the Bank of Tokyo-Mitsubishi, Ltd.  
(Retired from the company in May 2003)
- June 2003      Became Representative Director, Executive Vice President and Chief Financial Officer of Mitsubishi Motors Corporation  
(Retired from office in June 2004)
- June 2005      Became Senior Managing Director of Sega Sammy Holdings Inc.  
(Retired from office in February 2006)
- June 2010      Became Representative Director, Chairman and President of Metropolitan Expressway Company Limited (Retired from office in June 2012)
- Oct. 2012      Became Audit & Supervisory Board Member of Bit-isle Inc.  
(Retired from office in December 2015)
- May 2014      Became Representative Director and Vice President, COO of Shioya Tochi Co., Ltd.
- June 2015      Became Audit & Supervisory Board Member of The Higashi-Nippon Bank, Ltd.  
(Retired from office in June 2020)
- Apr. 2016      Became Outside Audit & Supervisory Board Member of the Company (incumbent)
- Dec. 2016      Became Representative Director and Vice Chairman of Shioya Tochi Co., Ltd.
- Apr. 2019      Became Vice Chairman & President, Representative Director of KEIZAI DOYUKAI (Japan Association of Corporate Executives)  
(Retired from office in April 2021)  
Became Director of Shioya Tochi Co., Ltd.  
(Retired from office in December 2020)
- June 2020      Became Outside Director of FANCL CORPORATION (incumbent)  
Became Outside Audit & Supervisory Board Member of MAEDA ROAD CONSTRUCTION Co., Ltd
- Apr. 2021      Became Representative Director of T Art Life Village  
(Retired from office in March 2023)
- June 2021      Became Director (non- executive) of MAEDA ROAD CONSTRUCTION Co., Ltd (incumbent)
- Oct. 2021      Became Outside Director of INFRONEER Holdings Inc. (incumbent)

■ Reasons for nomination as candidate for Outside Audit & Supervisory Board Member

Keiichiro Hashimoto possesses substantial experience and deep insight as an executive at a bank and a corporate executive, including having served as General Manager, Global Business Department of the Bank of Tokyo-Mitsubishi, Ltd., as well as having served as Representative Director, Executive Vice President and Chief Financial Officer of Mitsubishi Motors Corporation, and Representative Director, Chairman and President of Metropolitan Expressway Company Limited. We believe that Mr. Hashimoto will be able to form and express audit opinions in a timely, appropriate manner from a neutral and independent perspective and have therefore nominated him as a candidate for Outside Audit & Supervisory Board Member.

■ Important concurrent positions

Outside Director of FANCL CORPORATION

Director (non- executive) of MAEDA ROAD CONSTRUCTION Co., Ltd

Outside Director of INFRONEER Holdings Inc.



■ Independence of the candidate

Keiichiro Hashimoto satisfies the standards for independence stipulated by the Company, and the Company has appointed him as an independent officer as provided for by Tokyo Stock Exchange, Inc. and registered this at the aforementioned exchange. He served as Vice Chairman & President and Representative Director of KEIZAI DOYUKAI (Japan Association of Corporate Executives) until April 2021, Director of Shioya Tochi Co., Ltd. until December 2020, and Representative Director of T Art Life Village until March 2023. However, the transactions between KEIZAI DOYUKAI and the Company and the Group companies are only related to payments on the Association's members and the amount of transactions in fiscal year 2023 is less than 1% of the Association's proceed from business activities. Also, Shioya Tochi Co., Ltd. and T Art Life Village have no business relationships with the Company or the Group companies. Therefore, this has no impact on his independence.

■ Others

1. Keiichiro Hashimoto assumed the office as Audit & Supervisory Board Member of The Higashi-Nippon Bank, Ltd., a subsidiary of the Company, from June 2015 to June 2020.
2. Keiichiro Hashimoto's term of office as Outside Audit & Supervisory Board Member of the Company will be eight (8) years upon the conclusion of this Ordinary General Meeting of Shareholders.

Candidate  
No.

2

Seiichi Fusamura

Reelection Outside  
Independent Officer

Date of birth: March 18, 1947 (Age: 77)

Current position in the Company: Audit & Supervisory Board Member

Number of Company shares held: Common stocks 1,800

Status of attendance to Board of Directors meeting (FY2023): 13/14 (92%)

Status of attendance to Audit & Supervisory Board meeting (FY2023): 12/13 (92%)

Career Summary:

July 1971      Became Assistant Judge of Kyoto District Court  
Dec. 2001      Became Director-General of Justice Civil Affairs Bureau of Ministry of Justice  
Jan. 2005      Became Presiding Justice of the Division, Tokyo High Court  
Oct. 2006      Became President of Saitama District Court  
Sept. 2008      Became Presiding Justice of the Division, Tokyo High Court  
Dec. 2009      Became President of Sendai High Court  
Jan. 2011      Became President of Nagoya High Court  
(Retired from office in March 2012)  
June 2012      Registered as an attorney at law  
Became Outside Audit & Supervisory Board Member of Nippon Paper Industries Co.,  
Ltd.  
(Retired from office in June 2020)  
Jan. 2013      Became Chairman of Public Security Examination Commission  
(Retired from office in January 2021)  
June 2016      Became Outside Audit & Supervisory Board Member of The Bank of Yokohama, Ltd.  
(Retired from office in June 2020)  
June 2020      Became Outside Audit & Supervisory Board Member of the Company (incumbent)  
Became Member of the Board, Outside Director of Nippon Kayaku Co., Ltd.  
(incumbent)

■ Reasons for nomination as candidate for Outside Audit & Supervisory Board Member

Seiichi Fusamura possesses substantial experience and deep insight gained as a legal professional including having served in key posts in the judicial world. We believe that Mr. Fusamura will be able to form and express audit opinions in a timely, appropriate manner from a neutral and independent perspective and have therefore nominated him as a candidate for Outside Audit & Supervisory Board Member. Although he has not participated in corporate management other than by being an outside director or outside audit & supervisory board member in the past, we judge that he is capable of appropriately carrying out his duties as Outside Audit & Supervisory Board Member for the abovementioned reasons.

■ Important concurrent positions

Attorney

Outside Director of Nippon Kayaku Co., Ltd.

■ Independence of the candidate

Seiichi Fusamura satisfies the standards for independence stipulated by the Company, and the Company has appointed him as an independent officer as provided for by Tokyo Stock Exchange, Inc. and registered him at the aforementioned exchange. With regard to the relationships between attorney Mr. Fusamura and the Company or the Group companies, he did not receive a considerable amount of cash or other assets other than officer compensation from the Company or Group companies as Outside Audit & Supervisory Board Member of the Company. Therefore, this has no impact on his independence.

■ ■ Others

1. Seiichi Fusamura assumed the office as Outside Audit & Supervisory Board Member of The Bank of Yokohama, Ltd., a subsidiary of the Company, from June 2016 to June 2020.
2. Seiichi Fusamura's term of office as Outside Audit & Supervisory Board Member of the Company will be four (4) years upon the conclusion of this Ordinary General Meeting of Shareholders.

(Notes) 1 There are no special interests between the candidates for Audit & Supervisory Board Member and the Company.

2 Regarding the execution of limited liability agreements

The Company has concluded an agreement with each candidate for Audit & Supervisory Board Member, Keiichiro Hashimoto and Seiichi Fusamura, to limit the liability for damages as provided for in Paragraph 1, Article 423 of the Companies Act to be the minimum liability amount as provided for in Paragraph 1, Article 425 of the Companies Act if they have acted in good faith and without gross negligence in performing the duties. If each candidate is elected as Audit & Supervisory Board Member, the Company shall conclude the aforementioned agreement with them.

3 Regarding directors and officers liability insurance policy

The Company has entered into a directors and officers liability insurance (“D&O insurance”) policy as provided for in Paragraph 1, Article 430-3 of the Companies Act with an insurance company. This insurance policy covers the insured’s legally mandated amount of indemnification and such costs as related litigation expenses incurred from claims for damages arising from the acts (including nonfeasance) by the insured. If each candidate is elected as Audit & Supervisory Board Member at the meeting, the Company plans to include each of them as an insured in the insurance policy and renew the said policy during their terms of office.

(Reference) Specialization and experience (skill matrix) of Directors, Audit & Supervisory Board members, and executive officers

In order to ensure the independence of the Board of Directors and to demonstrate it functions fairly and transparently, the Company appoints a number of outside Directors who maintain viewpoints that are independent from the Group that makes up at least one-third of the members of the Board of Directors, and ensures that the Board of Directors is diverse with differing backgrounds in terms of specialist knowledge and experience by combining internal directors who are familiar with the Group's business with outside directors with extensive experience and knowledge outside the Company so that the Board of Directors has a well-balanced structure of knowledge, experience and skills.

The specialization and experience required by the Company are considered to be "Regional operations," which is essential for understanding the business models of subsidiaries that are regional financial institutions; "Corporate planning and organizational management," "Legal affairs and risk management," and "Finance and accounting," which are universally required for corporate management; and "International and market operation," and "ICT and digital (DX)," which are required to provide more advanced expertise necessary to respond to the changing business environment. The following table presents the details of the combination of skills possessed by the Board of Directors as a whole and the skills possessed by each individual, including the Audit & Supervisory Board Members and Executive Officers, which effectively make up the membership of the Company's Board of Directors along with the Directors.

Name	Position	Specialization and experience					
		Corporate planning and organizational management	Regional operations	Legal affairs and risk management	Finance and accounting	International and market operation	ICT and digital (DX)
Tatsuya Kataoka	Representative Director and President	●	●		●	●	
Nobuo Onodera	Representative Director	●	●		●		●
Yoshiyuki Oishi	Director	●	●	●	●		
Tomoki Arai	Director		●		●	●	
Toshihiko Onuki	Director						●
Mitsuru Akiyoshi	Director (Outside)	●		●	●	●	●
Yoshinobu Yamada	Director (Outside)			●	●	●	●
Mami Yoda	Director (Outside)	●		●	●	●	

Name	Position	Specialization and experience					
		Corporate planning and organizational management	Regional operations	Legal affairs and risk management	Finance and accounting	International and market operation	ICT and digital (DX)
Kazuhiro Machara	Full-time Audit & Supervisory Board Member		●	●	●		
Mitsuhiro Hara	Audit & Supervisory Board Member		●	●			
Keiichiro Hashimoto	Audit & Supervisory Board Member (Outside)	●		●	●	●	●
Seiichi Fusamura	Audit & Supervisory Board Member (Outside)	●		●			
Mayumi Noguchi	Audit & Supervisory Board Member (Outside)			●	●		

Kazuhiro Sukegawa	Executive Officer	●	●		●		
Yutaro Koshiba	Executive Officer		●	●			
Toshiya Kubota	Executive Officer		●				
Michifumi Katsuta	Executive Officer	●	●	●			
Masatoshi Akahori	Executive Officer		●	●			
Kazumi Nobe	Executive Officer			●	●		

- (Notes) 1. The positions of Directors and Audit & Supervisory Board Members describe the positions to be appointed.  
2. The details of each skill are found in the table below.

Corporate planning and organizational management	Knowledge, experience and skills concerning corporate management and organizational management
Regional operations	Knowledge, experience and skills concerning operations such as provision of solutions and supply of funds for revitalizing local economies
Legal affairs and risk management	Knowledge, experience and skills related to laws, compliance, risk management, credit screening, and industry and company analysis
Finance and accounting	Specialist knowledge concerning financial strategy, along with accounting and tax matters
International and market operation	Knowledge, experience and skills concerning global perspectives, overseas business, and market operation
ICT and digital (DX)	Knowledge, experience and skills concerning system planning, operation, management, along with digitalization

(Reference)

The Company selects candidates for Outside Director and Outside Audit & Supervisory Board Member from those who satisfy the conditions of the standard of independence provided by the financial instruments exchange on which the Company is listed and also meet the criteria specified in “The Criteria for Independence of Outside Officers” below. “Group companies” as stated below include The Bank of Yokohama, Ltd. and The Higashi-Nippon Bank, Ltd., which are subsidiaries of the Company.

● The Criteria for Independence of Outside Officers

In principle, a candidate for Outside Director or Outside Audit & Supervisory Board Member of the Company or any of its Group companies shall not presently fall under any of the following conditions, nor have done so recently.

- (1) A. A person for whom the Company or any of its Group companies are a major transacting counterparty or a business executive of an incorporated entity, etc. for which the Company or any of its Group companies are a major transacting counterparty.  
B. A person who is a major transacting counterparty of the Company or a business executive of an incorporated entity, etc. that is a major transacting counterparty of the Company or Group companies.
- (2) A consultant, an accounting expert, or a legal expert who receives a large sum of cash or other assets other than officer compensation from the Company or Group companies.
- (3) An employee, etc. belonging to a consulting firm, accounting firm, legal firm, etc. that has the Company or Group companies as a major transacting counterparty.
- (4) A person who receives a donation, etc. of a large sum from the Company or Group companies, or who is a business executive of an incorporated entity, etc. receiving such donation.
- (5) A person who is a major shareholder of the Company or a business executive of an incorporated entity, etc. that is a major shareholder of the Company.
- (6) A close relative of a person who fits any of the following items (excluding persons who are not important persons):
  - A. Person falling under the above criteria (1) to (5).
  - B. Person who is a director, audit & supervisory board member, executive officer, and important employee, etc. of the Company or Group companies.
  - \* The definition of “recently”:  
Refers to cases that may be viewed as substantially identical to the present, for example, this includes such cases as when the candidate fell under the condition at the time the content was determined for the proposal for the General Meeting of Shareholders electing him or her Outside Director or Outside Audit & Supervisory Board Member.
  - \* The definition of “major”:  
Judged by the criterion of at least 1% of consolidated net sales (consolidated gross operating income in the case of the Company or Group companies) in the most recent business year.
  - \* The definition of “incorporated entity, etc.”:  
Includes organizations other than incorporated entities.
  - \* The definition of “large sum”:  
At least 10 million yen per year based on an average of the past three years.
  - \* The definition of “close relative”:  
Relative within the second degree of kinship.
  - \* The definition of “persons who are not important persons”:  
“Persons who are not important persons” refers to a person with a position belonging to a position classification subordinated to the class of company officer or general manager, and in the case of persons belonging to an accounting firm or law firm, etc., it refers to a person belonging to a position classification subordinated to a certified public accountant or attorney at law, etc.

(Policy on exercise of authority of the Board of Directors as provided for in the Articles of Incorporation in accordance with the provisions of Article 459, Paragraph 1 of the Companies Act)

To deliver a flexible return in response to profit level and capital profile, we have determined a Shareholder Return Policy for the duration of the Medium-term Management Plan (for the Plan period from FY2022 to FY2024) as below.

<Shareholder Return Policy for the duration of the Medium-term Management Plan>

- We aim for a payout ratio of approximately 40% based on progressive dividends.
- We will conduct flexible and agile share buyback given market trends and business outlook.

## Consolidated Balance Sheets

(Unit: Millions of Yen)

	As of March 31, 2023	As of March 31, 2024
<b>Assets :</b>		
Cash and due from banks	6,426,095	4,133,789
Call loans and bills bought	108,146	33,629
Monetary claims bought	24,747	33,286
Trading assets	3,266	1,730
Securities	2,868,336	2,947,434
Loans and bills discounted	15,750,299	16,602,619
Foreign exchanges	25,230	24,573
Lease receivables and investment assets	74,730	78,003
Other assets	239,020	323,922
Tangible fixed assets	164,406	168,068
Buildings, net	58,952	59,532
Land	93,184	94,569
Construction in progress	1,738	4,146
Other tangible fixed assets	10,530	9,819
Intangible fixed assets	17,450	18,946
Software	17,074	18,575
Other intangible fixed assets	375	370
Net defined benefit asset	44,629	61,192
Deferred tax assets	30,540	983
Customers' liabilities for acceptances and guarantees	35,499	37,419
Allowance for loan losses	(82,845)	(83,889)
<b>Total assets</b>	<b>25,729,552</b>	<b>24,381,712</b>



(Unit: Millions of Yen)

	As of March 31, 2023	As of March 31, 2024
<b>Liabilities :</b>		
Deposits	19,441,721	19,974,124
Negotiable certificates of deposit	303,670	353,370
Call money and bills sold	1,998,420	217,080
Payables under repurchase agreements	66,194	115,423
Payables under securities lending transactions	163,659	80,481
Trading liabilities	52	12
Borrowed money	2,176,516	2,021,582
Foreign exchanges	458	704
Bonds payable	60,000	40,000
Due to trust account	34,603	41,729
Other liabilities	261,622	178,157
Provision for bonuses	4,591	4,962
Provision for directors' bonuses	46	51
Provision for share-based compensation	245	313
Net defined benefit liability	677	910
Provision for reimbursement of deposits	2,229	2,278
Provision for contingent losses	1,716	1,483
Reserves under special laws	25	29
Deferred tax liabilities	73	10,571
Deferred tax liabilities for land revaluation	16,270	16,256
Acceptances and guarantees	35,499	37,419
<b>Total liabilities</b>	<b>24,568,296</b>	<b>23,096,944</b>
<b>Net assets :</b>		
Capital stock	150,078	150,078
Capital surplus	247,364	231,561
Retained earnings	741,440	784,229
Treasury shares	(17,366)	(8,485)
<b>Total shareholders' equity</b>	<b>1,121,517</b>	<b>1,157,383</b>
Valuation difference on available-for-sale securities	(10,342)	69,959
Deferred gains or losses on hedges	3,457	549
Revaluation reserve for land	36,360	36,381
Foreign currency translation adjustment	779	1,394
Remeasurements of defined benefit plans	3,657	13,030
<b>Total accumulated other comprehensive income</b>	<b>33,913</b>	<b>121,315</b>
Subscription rights to shares	8	-
Non-controlling interests	5,815	6,067
<b>Total net assets</b>	<b>1,161,255</b>	<b>1,284,767</b>
<b>Total liabilities and net assets</b>	<b>25,729,552</b>	<b>24,381,712</b>

Consolidated Statements of Income and Consolidated Statements of Comprehensive Income  
(Consolidated Statements of Income)

(Unit: Millions of Yen)

	For the year ended March 31, 2023	For the year ended March 31, 2024
<b>Ordinary income</b>	312,983	358,303
Interest income	197,061	240,840
Interest on loans and bills discounted	156,255	184,296
Interest and dividends on securities	27,808	39,490
Interest on call loans and bills bought	1,391	2,674
Interest on deposits with banks	6,732	6,682
Other interest income	4,874	7,696
Trust fees	266	278
Fees and commissions	70,670	74,134
Trading income	1,317	697
Other ordinary income	35,797	36,622
Other income	7,869	5,728
Recoveries of written off claims	2,342	1,637
Other	5,526	4,091
<b>Ordinary expenses</b>	233,112	281,298
Interest expenses	29,247	54,129
Interest on deposits	10,809	19,658
Interest on negotiable certificates of deposit	18	39
Interest on call money and bills sold	2,984	4,102
Interest on payables under repurchase agreements	566	5,919
Interest on payables under securities lending transactions	2,876	3,757
Interest on borrowings and rediscounts	2,896	5,933
Interest on bonds	371	296
Other interest expenses	8,723	14,423
Fees and commissions payments	14,515	15,933
Trading expenses	15	19
Other ordinary expenses	44,899	58,961
General and administrative expenses	125,540	133,552
Other expenses	18,895	18,702
Provision of allowance for loan losses	12,021	7,565
Other	6,873	11,136
<b>Ordinary profit</b>	79,870	77,004
<b>Extraordinary income</b>	2,910	16,201
Gain on disposal of non-current assets	755	622
Gain on bargain purchase	–	15,579
Gain on return of assets from retirement benefits trust	2,154	–
<b>Extraordinary losses</b>	2,247	1,813
Loss on disposal of non-current assets	2,054	1,467
Impairment loss	193	188
Loss on step acquisitions	–	154
Provision of reserve for financial instruments transaction liabilities	–	3
<b>Profit before income taxes</b>	80,533	91,392
Income taxes - current	24,279	22,185
Income taxes - deferred	48	2,022
Total income taxes	24,327	24,208
<b>Profit</b>	56,205	67,183
<b>Profit attributable to non-controlling interests</b>	45	251
<b>Profit attributable to owners of parent</b>	56,159	66,931

(Consolidated Statements of Comprehensive Income)

(Unit: Millions of Yen)

	For the year ended March 31, 2023	For the year ended March 31, 2024
<b>Profit</b>	56,205	67,183
<b>Other comprehensive income</b>	(22,947)	87,381
Valuation difference on available-for-sale securities	(21,697)	80,302
Deferred gains or losses on hedges	437	(2,908)
Remeasurements of defined benefit plans	(2,040)	9,380
Share of other comprehensive income of entities accounted for using equity method	353	607
<b>Comprehensive income</b>	<b>33,257</b>	<b>154,565</b>
(Comprehensive income attributable to)		
Comprehensive income attributable to owners of parent	33,212	154,313
Comprehensive income attributable to non-controlling interests	45	251

Consolidated Statements of Changes in Net Assets  
For the year ended March 31, 2023

(Unit: Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	150,078	247,365	708,456	(4,292)	1,101,608
Changes of items during period					
Dividends of surplus			(23,301)		(23,301)
Profit attributable to owners of parent			56,159		56,159
Purchase of treasury shares				(13,402)	(13,402)
Disposal of treasury shares		(0)		328	327
Reversal of revaluation reserve for land			126		126
Net changes of items other than shareholders' equity					
Total changes of items during period	-	(0)	32,984	(13,074)	19,909
Balance at end of current period	150,078	247,364	741,440	(17,366)	1,121,517

	Accumulated other comprehensive income						Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	11,355	3,020	36,487	421	5,703	56,987	30	6,000	1,164,626
Changes of items during period									
Dividends of surplus									(23,301)
Profit attributable to owners of parent									56,159
Purchase of treasury shares									(13,402)
Disposal of treasury shares									327
Reversal of revaluation reserve for land									126
Net changes of items other than shareholders' equity	(21,697)	437	(126)	358	(2,045)	(23,073)	(21)	(184)	(23,279)
Total changes of items during period	(21,697)	437	(126)	358	(2,045)	(23,073)	(21)	(184)	(3,370)
Balance at end of current period	(10,342)	3,457	36,360	779	3,657	33,913	8	5,815	1,161,255

For the year ended March 31, 2024

(Unit: Millions of Yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of current period	150,078	247,364	741,440	(17,366)	1,121,517
Changes of items during period					
Dividends of surplus			(24,122)		(24,122)
Profit attributable to owners of parent			66,931		66,931
Purchase of treasury shares				(7,096)	(7,096)
Disposal of treasury shares		4		169	173
Retirement of treasury shares		(15,807)		15,807	–
Reversal of revaluation reserve for land			(20)		(20)
Net changes of items other than shareholders' equity					
Total changes of items during period	–	(15,803)	42,788	8,880	35,866
Balance at end of current period	150,078	231,561	784,229	(8,485)	1,157,383

	Accumulated other comprehensive income						Subscription rights to shares	Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at beginning of current period	(10,342)	3,457	36,360	779	3,657	33,913	8	5,815	1,161,255
Changes of items during period									
Dividends of surplus									(24,122)
Profit attributable to owners of parent									66,931
Purchase of treasury shares									(7,096)
Disposal of treasury shares									173
Retirement of treasury shares									–
Reversal of revaluation reserve for land									(20)
Net changes of items other than shareholders' equity	80,302	(2,908)	20	614	9,373	87,402	(8)	251	87,645
Total changes of items during period	80,302	(2,908)	20	614	9,373	87,402	(8)	251	123,511
Balance at end of current period	69,959	549	36,381	1,394	13,030	121,315	–	6,067	1,284,767