



May 22, 2024

For Immediate Release

Ad-Sol Nissin Corporation
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(Stock code: 3837, Prime Market of the Tokyo Stock Exchange)
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Notice of Decision on Matters Relating to the Acquisition of Treasury Shares

(Acquisition of Treasury Shares in Accordance with the Provisions of the Articles of
Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act)

Ad-Sol Nissin Corporation announces that matters relating to the acquisition of treasury shares were resolved at the Board of Directors meeting held on May 22, 2024, in accordance with the provisions of Article 156 of the Companies Act as applied by replacing the terms pursuant to the provisions of Article 165, paragraph (3) of said Act, as follows.

1. Reason for acquiring treasury shares

To improve capital efficiency, strengthen shareholder returns, and enable the execution of a flexible capital policies in response to changes in the business environment.

2. Details of matters relating to the acquisition

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|-------------------------------------|---|
| (1) Class of shares acquired | Common stock |
| (2) Total number of shares acquired | 100,000 shares (upper limit)
(Percentage of total shares outstanding (excluding treasury shares): 1.07%) |
| (3) Total share acquisition price | 250,000,000 yen (upper limit) |
| (4) Acquisition period | From May 23, 2024 to July 31, 2024 |

(Note) English documents are prepared as a courtesy to our shareholders. In the event of any inconsistency between English-language documents and Japanese-language documents, the Japanese-language documents will prevail.