

TRANSLATION - FOR REFERENCE ONLY

Company METAWATER Co., Ltd.
 Representative Kenji Yamaguchi, President and Representative Director
 (Securities code: 9551 Prime Market of Tokyo Stock Exchange)
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Year-end Dividend of Surplus

METAWATER Co., Ltd. hereby announces that, at a meeting of the Board of Directors convened on May 21, 2024, it was resolved to pay a dividend out of retained earnings with the record date of March 31, 2024, as follows.

1. Details of Dividend

	Dividend decided March 31, 2024 (Year-end)	Most recent forecast (announced on February 29, 2024)	Fiscal year ended March 31, 2023 (Year-end)
Record date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	24.00 yen	24.00 yen	22.00 yen
Total dividend	1,046 million yen	-	913 million yen
Effective date	June 6, 2024	-	June 2, 2023
Source	Retained earnings	-	Retained earnings

2. Reason

The Company's basic policy is to ensure sustainable shareholder returns in accordance with business results, while securing the retained earnings necessary to achieve stable growth and respond to changes in the business environment. Based on the above policy, the year-end dividend for the fiscal year ended March 31, 2024 was set at 24.00 yen per share.

The Company has been changed the "Policy on Determination of Elements Such as Dividends from Surplus" as announced on April 24, 2024. The change will go into effect starting with the interim dividend for FYE March 2025.

(Policy After Change)

The basic policy is to continuously provide profit returns to shareholders based on a progressive dividend arrangement with the aim of a consolidated dividend payout ratio of 30-40% in accordance with business conditions while simultaneously securing the internal reserves necessary for stable growth and for responding to changes occurring in the business environment.

(Reference) Dividend result for the fiscal year ended March 31, 2024 and dividend forecast for the fiscal year ending March 31, 2025

	Dividend per share (yen)		
	2Q	4Q	Annual
Dividend forecast for the fiscal year ending March 31, 2025 (announced on April 24, 2024)	24.00	24.00	48.00
Fiscal year ended March 31, 2024	22.00	24.00	46.00