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MEMBERSHIP

May 21, 2024

For Immediate Release

Company Name: YUKIGUNI MAITAKE CO., LTD.  
Representative: Masafumi Yuzawa, President and CEO,  
Representative Director  
(Tokyo Stock Exchange, Prime Market:1375)  
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### **Change of Trade Name and partial amendments of Articles of Incorporation**

Yukiguni Maitake Co., Ltd. (the "Company") hereby announces that at a meeting of Board of Directors held on May 21, 2024, resolved to change its trade name as follows.

#### **1. Change of Trade Name**

##### **i. Reason for change**

The Company was the first in the world to establish mass artificial cultivation technology for maitake mushrooms and is still the world's largest their producer. The company has worked to expand its markets by producing a wide variety of mushrooms, with maitake as its core product, including eringi, buna- shimeji, button mushrooms, hon-shimeji and hatake-shimeji.

In December last year, the Company renewed its Medium-Term Business Plan. Following the full-fledged overseas expansion of the Company by entering the Netherlands in the previous fiscal year, the Company plans to launch a mushroom 'Alternative meat' in this fiscal year, which it has been working on as a new business.

As the Company approaches this major turning point, it has re-evaluated its core values and uniqueness, looked at the traditions and trust it should carry on and what it should be in the future. With those thoughts and determination in mind, it has decided to change its trade name to a more suitable one.

The company has been and will continue to be committed to sustainable growth by developing attractive products that maximize the potential of mushrooms, which are a bounty from nature, using technology and an inquisitive mind honed in the Yukiguni.

##### **ii. New trade name**

YUKIGUNI FACTORY CO., LTD.

##### **iii. Scheduled date of change**

April 1, 2025

This change is subject to the approval of partial amendments to its Articles of Incorporation at the 7<sup>th</sup> Ordinary General Meeting of Shareholders to be held on June 26, 2024.

**2. Partial amendments of Articles of Incorporation**

**i. Reason for amendments**

Article 1. (Trade Name) of the current Articles of Incorporation is hereby amended to change the Trade Name as described in 1. above.

**ii. Description of amendments**

Description of amendments is followings.

(Underlines indicate amendments)

Current Articles of Incorporation	Proposed amendments to Articles of Incorporation
<p>Chapter 1 General Provisions (Trade Name) Article 1. The name of the Company shall be <u>“Yukiguni Maitake Co., Ltd.”</u> and in English <u>“YUKIGUNI MAITAKE CO., LTD.”</u>.</p> <p>Articles 2. through 41. (Articles omitted)</p> <p>(Supplementary Provisions) <u>(Transitional Measures for Electronic Provision of Materials for General Meetings of Shareholders)</u> <u>Article 1. Deleted.</u> Article <u>2.</u> (Articles omitted) (Newly established)</p> <p>(Effective as of March 1, 2023)</p>	<p>Chapter 1 General Provisions (Trade Name) Article 1. The name of the Company shall be <u>“Yukiguni Factory Co., Ltd.”</u> and in English <u>“YUKIGUNI FACTORY CO., LTD.”</u>.</p> <p>Articles 2. through 41. (As Present)</p> <p>(Supplementary Provisions) (Deleted) Article <u>1.</u> (As Present) <u>(Change of Trade Name becomes effective)</u> <u>Article 2. The amendment of Article 1. (Trade Name) of the Articles of Incorporation shall take effect on April 1, 2025. These Supplementary Provisions shall be deleted after the effective date of the amendments of Article 1. of the Articles of Incorporation.</u></p> <p>(Effective as of April 1, 2025)</p>

**iii. Scheduled dates**

General Meeting of Shareholders to partially amend the Articles of Incorporation	June 26, 2024
Effective date of partial amendments to the Articles of Incorporation	April, 1, 2025

(end)