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May 21, 2024

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Name of representative: Eiji Aga, Representative
Director and President
(Securities code: 4041; TSE
Prime Market)
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Notice Concerning Capital Reserve Reduction

Nippon Soda Co., Ltd. (the “Company”) hereby announces that the Company has resolved, at the Board of Directors Meeting held today, to submit a proposal to the 155th Ordinary General Meeting of Shareholders scheduled to be held on June 27, 2024 to reduce the amount of the capital reserve and transfer to other capital surplus.

1. Purpose of Capital Reserve Reduction

In order to prepare for agile and flexible capital policies in the future, the Company will reduce the amount of legal capital surplus and transfer the same amount to other capital surplus in accordance with the provisions of Article 448, Paragraph 1 of the Companies Act.

2. Details of Capital Reserve Reduction

(1) Amount of capital reserve to be reduced	¥6,000,000,000
(2) Amount to be transferred to other capital surplus	¥6,000,000,000

3. Schedule of Capital Reserve Reduction

(1) Date of Board of Directors’ resolution	May 21, 2024
(2) Date of General Meeting of Shareholders resolution	June 27, 2024 (scheduled)
(3) Date of public notice for making objections by creditors	July 1, 2024 (scheduled)
(4) Final date for making objections by creditors	August 1, 2024 (scheduled)
(5) Effective date	August 31, 2024 (scheduled)

4. Outlook

Since this transaction is a transfer between accounts under “Net Assets,” there is no change in the amount of net assets and no impact on the business results.