



May 21, 2024

For Immediate Release

Company name: SHIBAURA MECHATRONICS
CORPORATION

Name of representative: Keigo Imamura
Representative Director,
President and Chief Executive Officer

(Securities code: 6590; Tokyo Stock Exchange, Prime Market)

Inquiries: Kenichi Ikeda
Director and Executive Vice President,
Executive General Manager of
Corporate Management Division
(Telephone: +81-45-897-2425)

Notice Basic Idea and Policy Regarding Reduction in Trading Unit of Share

1. Basic idea regarding reduction in the trading unit

Shibaura Mechatronics Corporation (the Company) understands that a reduction in the trading unit is an effective way to expand investor base and increase share liquidity and is also important from the perspective of proper stock price formation in the stock market.

2. Policy regarding reduction in the trading unit

The Company has reduced in the trading unit by splitting its common stock as of October 1, 2023 by the ratio of 3 shares for each share.

The Company will continue to carefully consider the necessity of the reduction in trading unit taking into account its share price trend, equity market condition, its shareholder composition, number of shares, share liquidity and other factors comprehensively.