



May 21, 2024

For Immediate Release

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(Securities code: 6590; Tokyo Stock Exchange, Prime Market)
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Notice Regarding Dividend of Surplus

Shibaura Mechatronics Corporation (the “Company”) hereby announces that the Company has decided to distribute dividend of surplus with a record date of March 31, 2024 at a meeting of the Board of Directors held on May 21, 2024. Details are as follows.

1. Details of dividends

	Decided amount	Latest dividend forecast (announced on May 9, 2024)	Results in the previous fiscal year (Fiscal year ended March 31, 2023)
Record date	March 31, 2024	Same as left	March 31, 2023
Dividend per share	200.00 yen	200.00 yen	560.00 yen
Total amount of dividends	2,629 million yen	–	2,477 million yen
Effective date	June 5, 2024	–	June 6, 2023
Source of dividends	Retained earnings	–	Retained earnings

(Note) On October 1, 2023, the Company split its common stock 3 for 1. For results in the previous fiscal year, the actual dividend per share prior to the stock split are presented.

2. Reason

The Shibaura Mechatronics Group considers that the return of profit to shareholders is an important management task. Its basic policy therefore is to maintain performance-based dividends. To implement the policy, the Company aims to achieve a consolidated dividend payout ratio of approximately 30%, comprehensively taking into consideration earnings results and financial conditions, among other factors.

Taking into the above basic policy and payout ratio, the Company has resolved to increase the year-end dividend for the fiscal year ended March 31, 2024 to 200 yen per share as “Notice Regarding Differences between Consolidated Financial Results Forecast for Fiscal Year Ended March 31, 2024 and Actual Results, and Revisions to Dividend Forecast” announced on May 9, 2024. (Consolidated dividend payout ratio is 30.0%.)

Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

(Reference) Details of annual dividend

Record date	Dividend per share		
	2nd quarter-end	Year-end	Annual
Results of the fiscal year ended March 31, 2024	0.00 yen	200.00 yen	–
Results of the previous fiscal year ended March 31, 2023	0.00 yen	560.00 yen	560.00 yen

(Note) On October 1, 2023, the Company split its common stock 3 for 1. For the dividend per share for the fiscal year ended March 31, 2023 and the 2nd quarter-end of the fiscal year ended March 31, 2024 are on a pre-split basis, and the year-end dividend for the fiscal year ended March 31, 2024 is on a post-split basis. The annual dividend for the fiscal year ended March 31, 2024 is not shown since it cannot be simply summed up due to the stock split.

The annual dividend for the fiscal year ended March 31, 2024 is equivalent to 600 yen before the stock split.