



May 10, 2024

To whom it may concern:

Company name: Tenma Corporation
Representative: Hirohiko Hirono, President and Representative Director
(Securities code: 7958, TSE Prime)
Contact: Masaru Noritake, Director (General Affairs and Finance and Accounting)
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Announcement concerning acquisition and cancellation of treasury shares

(Acquisition of treasury shares pursuant to the provisions of the articles of corporation according to the provision of Article 165, Paragraph 2, of the Companies Act and cancellation of treasury shares pursuant to the provisions of the Article 178 of the Companies Act)

As stated below, the company announced that it has resolved matters concerning the acquisition of treasury shares pursuant to the provisions of Article 156 of the Companies Act, which is applied by replacing the term and phrase according to the provisions of the Article 165, Paragraph 3, of the Companies Act and cancellation of treasury shares pursuant to the provisions of Article 178 of the Companies Act.

Details

1. Reasons for acquisition and cancellation of treasury shares

Increase in capital efficiency and the ability to implement a flexible capital policy in response to changes in the business environment

2. Details of acquisition

- (1) Class of shares to be acquired: Common shares of the company
- (2) Total number of shares to be acquired: 1,400,000 shares (maximum)
(Ratio to total number of shares issued (excluding treasury shares): 6.61%)
- (3) Total acquisition cost of shares: JPY 2,700,000,000 (maximum)
- (4) Acquisition period: May 13, 2024, to March 31, 2025
- (5) Acquisition method: Market purchase at the Tokyo Stock Exchange

3. Details of cancellation

- (1) Class of shares to be canceled: Common shares of the company
- (2) Total number of shares to be canceled: 2,000,000 shares (ratio to total number of shares issued before cancellation: 8.23%)
- (3) Total number of shares issued after cancellation: 22,313,026 shares
- (4) Scheduled date of cancellation: May 31, 2024

(Reference) Status of holding treasury shares as of March 31, 2024

Total number of shares issued (excluding treasury shares): 21,191,585 shares

Number of treasury shares: 3,121,441 shares

(Note) The above-listed treasury shares exclude 250,504 shares of the company held under the Executive Stock Ownership Plan and Employee Stock Ownership Plan.

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