

Translation

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May 10, 2024

To whom it may concern:



Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)
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Notice of Share Split and Partial Amendments to the Articles of Incorporation in Relation to the Share Split

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, “the Company”) hereby announces that it resolved at a meeting of its Board of Directors held on May 10, 2024 to partially amend the Articles of Incorporation relating to the share split.

1. Share split

(1) Purpose of the share split

The purpose of the share split is to lower the unit investment amount, thereby increasing the liquidity of the Company’s share and broadening the shareholder base.

(2) Outline of the share split

a. Method of share split

The Company will implement a 2-for-1 share split of common shares owned by shareholders recorded in the closing register of shareholders as of Sunday, June 30, 2024 (effectively Friday, June 28, 2024, since June 30, 2024 is a holiday for the administrator of the register of shareholders).

b. Increase in number of shares due to the split

(i) Total number of issued shares before the share split	22,000,000 shares
(ii) Increase in number of shares due to the split	22,000,000 shares
(iii) Total number of issued shares after the share split	44,000,000 shares
(iv) Total number of shares authorized to be issued after the share split	136,000,000 shares

(3) Schedule

(1) Public notice of record date	June 14, 2024
(2) Record date	June 30, 2024 (*)
(3) Effective date	July 1, 2024

(*) Effectively Friday, June 28, 2024, since the said record date (Sunday, June 30, 2024) is a holiday for the administrator of the register of shareholders.

(4) Other

The amount of the Company’s share capital will not change as a result of the share split.

2. Partial amendments to the Articles of Incorporation in relation to the share split

(1) Reason for the amendments to the Articles of Incorporation

In conjunction with the share split, pursuant to the provisions of Article 184, paragraph (2) of the Companies Act, the total number of shares authorized to be issued stipulated in Article 5 of the Company’s Articles of Incorporation will be revised effective July 1, 2024.

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(2) Details of the amendment (Underlined portions are amended)

Pre-Amended Articles of Incorporation	Post-Amended Articles of Incorporation
(Total Number of Authorized Shares)	(Total Number of Authorized Shares)
Article 5	Article 5
The total number of authorized shares of the Company shall be <u>68,000,000</u> .	The total number of authorized shares of the Company shall be <u>136,000,000</u> .

(3) Schedule

Effective date of the amendments to the Articles of Incorporation: July 1, 2024