

# **NEWS RELEASE**



May 17, 2024

Company Name MegaChips Corporation

Representative Tetsuo Hikawa, President and CEO

(Code number: 6875, Tokyo Stock Exchange)

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### The Status and the Completion of Share Repurchases and Cancellation of Treasury Stock

(Share Repurchases under the Provision of MegaChips Corporation's Articles of Incorporation Pursuant to Article 459, Paragraph 1 and Cancellation of Treasury Stock Based on Provisions of Article 178 of the Companies Act)

MegaChips Corporation ("the Company") hereby announces the Company has completed the share repurchases that was resolved at the Board of Directors' Meeting held on February 9<sup>th</sup>, 2024, and the number of shares to be retired has been determined and will be implemented as follows.

#### 1. Details of Share Repurchases

(1) Class of shares MCC's Common Stock

(2) Total number of acquired shares
(3) Total amount
¥326,777,500

(4) Purchase period From May 1, 2024 to May 17, 2024 (execution base)
(5) Purchase method Market purchase on the Tokyo Stock Exchange

#### (Reference)

1. Resolution of matters regarding share repurchases (announced on February 9, 2024)

Class of shares to repurchase MCC's Common Stock
Total number of shares to purchase 480,000 shares (maximum)

Ratio to shares outstanding (excluding treasury stock) 2.6%

(4) Purchase period From February 13, 2024 to July 31, 2024

2. Cumulative total of treasury stock acquired based on the above resolution (as of May 17, 2024)

(1) Total number of acquired shares
(2) Total acquisition value
480,000 shares
¥1,889,190,000

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2. Details of Share Cancellation

(1) Class of shares to cancel MCC's Common Stock

(2) Total number of shares to cancel 480,000 shares

Percentage of total outstanding shares before cancellation

2.3%

(3) Scheduled cancel period June 28, 2024 20,652,400 shares

(4) Total number of shares outstanding

after cancellation

## (Reference)

Resolution of matters regarding share Cancellation (announced on February 9, 2024)

(1) Class of shares to cancel MCC's Common Stock

(2) Total number of shares to cancel All treasury stock acquired by the share repurchases that

was resolved by the written resolution on February 9, 2024

(3) Scheduled cancel period Will be informed upon completion of share repurchases

**END** 

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