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MEMBERSHIP

May 17, 2024

Company name: JINUSHI Co., Ltd.
Name of representative: Hirofumi Nishira, Representative Director and President
(Securities code: 3252; TSE Prime)
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Notice of Completion and Partial Forfeiture of Disposal of Treasury Shares as Restricted Stock Compensation

JINUSHI Co., Ltd. (the "Company") announces that it has today completed the payment procedures for disposing of treasury stock as restricted stock compensation, which was resolved at the meeting of the Board of Directors held on March 22, 2024. The Company also announces that the number and the total amount of shares to be disposed of, which were initially planned, have been changed due to partial forfeiture. For details on this matter, please refer to the "Notice of Disposal of Treasury Shares as Restricted Stock Compensation"(Only in Japanese) dated March 22, 2024.

1. Changes in the Overview of Disposal (Changed parts are underlined.)

	After the change	Before the change
(1) Class of number of shares to be disposed of	<u>102,054</u> shares of our company's common stock	<u>102,661</u> shares of our company's common stock
(2) Disposal value	2,305 yen per share	2,305 yen per share
(3) Gross disposal amount	<u>235,234,470</u> yen	<u>236,633,605</u> yen
(4) Recipients and the number thereof; and the number of shares disposed	Employees of the Company <u>85</u> persons, <u>102,054</u> shares	Employees of the Company <u>86</u> persons, <u>102,661</u> shares
(5) Disposal date	May 17, 2024	May 17, 2024

2. Reason for Changes

The difference between the number of recipients and the number of shares to be disposed of and the actual number is due to the forfeiture of the right of one person who was scheduled to be allotted at the time of the decision to dispose of treasury shares but no longer fulfills the allottee requirements at the time of allotment.

3. Future Outlook

This change will have a negligible impact on the Company's business results for the current fiscal year.