

May 17, 2024

Company Name: Syuppin Co., Ltd. Representative: Naohiko Ono, CEO and Representative Director (Code: 3179, Tokyo Stock Exchange PRIME) Inquiries: Risa Okabe, CFO, CHRO and Head of Corporate Strategy Division (Phone +81-3-3342-2944)

Notice of Completion of Payment for Disposal of Treasury Stock as Restricted Stock Compensation

Syuppin Co., Ltd. ("the Company") hereby announces that payment procedures for the disposal of treasury stock as restricted stock compensation, which was resolved at a meeting of its Board of Directors held on April 16, 2024, have been completed today. Details are as follows.

For more details about this matter, please refer to the "Notice of Disposal of Treasury Stock as restricted stock compensation" released on April 16, 2024.

Summary of the Disposal of Treasury Stock

Payment date	May 17, 2024
Number of shares	
disposed of in this	14,297 shares
offering	
Disposal price	1,182 yen per share
Total amount to be paid	16 800 054
i n	16,899,054 yen
Allottees	- Two Directors of the Company (excluding Outside Directors)
	14,297 shares