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May 16, 2024

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(Code: 3179, Tokyo Stock Exchange PRIME)
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Notice Concerning Dividend of Surplus

Syuppin Co., Ltd. (“the Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on May 16, 2024, to pay dividends of surplus with a record date of March 31, 2024.

The proposed dividend of surplus will be submitted for consideration at the Annual General Meeting of Shareholders to be held on June 28, 2024

1. Detail of dividend

	Determined amount	Most recent dividend forecast (Announced on May 9,2024)	Actual results for the previous fiscal year (Fiscal year ended Mar. 31,2023)
Record Date	March 31, 2024	March 31, 2024	March 31, 2023
Dividend per share	36.00 yen	36.00 yen	30.00 yen
Total amount of dividends	762,011 thousand yen	—	631,223 thousand yen
Effective date	June 29, 2024	—	June 24, 2023
Source of dividends	Retained surplus	—	Retained surplus

2. Reasons for the revision

The Company’s basic dividend policy is to strive to return profit to shareholders in line with business performance, achieve stable dividends from a medium- to long-term perspective by taking into consideration the future business environment, and increase internal reserves as the basis for the management foundation. Our policy is to maintain a dividend payout ratio of 25% to 35% for the time being, with a plan to pursue even more aggressive profit distribution in the future.

Based on this policy, the Company has resolved the year-end dividend to 36 yen per share.