

May 10, 2024

To whom it may concern:

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 Representative: Makoto Saito, President
 (Securities Code: 6445 (TSE Prime Market))
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Notice Concerning Revisions to Planned Figures in the Mid-term Business Plan

JANOME Corporation (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to revise the planned figures for the last year of the Mid-term Business Plan “Reborn 2024” announced on May 13, 2022, as shown below. The revised figures are consistent with the forecast for the fiscal year ending March 31, 2025 in our financial results released today.

1. Details of revisions

(Millions of yen, unless otherwise noted)

	Fiscal year ended March 31, 2023	Fiscal year ended March 31, 2024	Fiscal year ending March 31, 2025	
	Actual results	Actual results	Initial plan	Revised plan
Net sales	38,571	36,476	48,000	40,000
Operating profit	2,120	1,716	5,000	2,500
Operating profit (%)	5.4%	4.7%	10.4%	6.3%

2. Reason for revision

Consolidated net sales and operating profit for the fiscal year ended March 31, 2024, under the Mid-term Business Plan “Reborn 2024,” decreased compared to the previous fiscal year. This decline is mainly attributable to the prolonged situation in Russia and Ukraine, the tensions in the Middle East, delayed recovery in demand in China, and higher costs in Japan due to continued yen depreciation. This business environment is expected to continue in the fiscal year ending March 31, 2025, and we have decided to revised the planned figures.

In the fiscal year ending March 31, 2025, the last year of the Mid-term Business Plan “Reborn 2024,” the Company aims to achieve the revised plan by continuing to pursue our policies of “Offering sustainable products,” “Strengthen supply chain,” and “Actively act and gain ground in important markets” based on our basic policy of “Move forward with sustainable management to drive sustainable growth of the company.”

To offer sustainable products, the Company will vigorously develop and introduce new products of sewing machines and industrial equipment and accelerate Digital Transformation. To strengthen our supply chain, we will implement a sales strategy targeting North America, Europe, Oceania and India as a pivotal market in the sewing machine business, as well as a development and production strategy aimed at establishing a flexible production system. In terms of gaining ground in important markets, we established an industrial equipment sales subsidiary in India in April 2024, anticipating future market expansion and economic growth. Moreover, we are actively exploring entry into other promising markets such as Southeast Asia.

Note: The performance forecasts outlined in this document are based on currently available information. Actual performance may vary from the projected figures due to various factors in the future.