

Translation

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May 15, 2024

To whom it may concern:



Company name: CRESCO LTD.
Representative: President and Executive Officer Hiroshi Tominaga
(Stock code: 4674 Tokyo Stock Exchange, Prime Market)
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Notice Concerning Dividends from Surplus

CRESCO LTD. (head office: Minato-ku, Tokyo; President and Executive Officer: Hiroshi Tominaga; hereinafter, “the Company”) hereby announces the decision made at the Board of Directors meeting held on May 15, 2024, to distribute dividends from surplus to shareholders as of record date, March 31, 2024, as set forth below:

1. Details of dividends (Year-end dividends)

| | Amount determined for the fiscal year ended March 31, 2024 | The most recent forecast of the dividend (announced on March 18, 2024) | Results for the previous fiscal year ended March 31, 2023 |
|--------------------------|--|--|---|
| Record date | March 31, 2024 | Same as on the left | March 31, 2023 |
| Dividend per share | 27 yen | Same as on the left | 27 yen (23 yen of ordinary dividends and 4 yen of commemorative dividends) |
| Total amount of dividend | 556,189 thousand yen | — | 568,891 thousand yen |
| Effective date | June 24, 2024 | — | June 19, 2023 |
| Source of dividend | Retained earnings | — | Retained earnings |

2. Reason

The Company considers the return of its profits to shareholders as an important managerial issue. The Company’s basic dividend policy is to maintain payouts that are appropriate in light of its financial results, while increasing shareholders’ equity and keeping long-term and stable earning power. As for dividends, in principle the Company aims to continually pay out about 30% of profit attributable to owners of parent for each fiscal year, which is calculated from consolidated ordinary profit and assuming extraordinary income and losses are zero.

In accordance with the above policy, the Company has resolved to pay 27 yen per share as the year-end dividend for this fiscal year.

(Reference) Breakdown of annual dividends per share

| Record date | Dividend per share | | |
|---|--------------------|--|--|
| | 2nd quarter-end | Fiscal year-end | Annual dividend total |
| Results for the fiscal year ended March 31, 2023 | 25 yen | 27 yen | 52 yen |
| Results for the previous fiscal year ended March 31, 2022 | 23 yen | 27 yen 23 yen of ordinary dividends 4 yen of commemorative dividends | 50 yen 46 yen of ordinary dividends 4 yen of commemorative dividends |