



May 16, 2024

RYODEN CORPORATION

(Code: No. 8084, TSE Prime Market)

President & CEO Katsuyuki Tomizawa,

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Notice Regarding Dividend of Surplus Funds

RYODEN CORPORATION (hereinafter, the “Company”), at its Board of Directors meeting held today, has resolved to distribute a dividend of surplus funds based on the record date of March 31, 2024, as follows:

1. Details of the Dividend

	Determined Amount	Most Recent Dividend Forecast (Published on May 10, 2024)	Performance for Previous Fiscal Year (Fiscal year ended March 31, 2023)
Record Date	March 31, 2024	Same as left	March 31, 2023
Dividend Per Share	60.00 yen	60.00 yen	41.00 yen
Total Dividend Amount	1,311 million yen	-	895 million yen
Effective Date	June 4, 2024	-	June 2, 2023
Source of Dividend	Retained Earnings	-	Retained Earnings

2. Reason

The Company’s policy on dividends of surplus is to maintain and continue to pay stable dividends over the medium- to long-term to shareholders as a return of profit to them, aiming to achieve a payout ratio of around 40% to 60%, rather than linking dividends to short-term financial results.

Based on this policy and the full-year performance, the Company has set the end-of-period dividend at 60 yen per share.

This results in an annual dividend of 106 yen per share.

(Reference) Breakdown of Annual Dividends

Record Date	Dividend Per Share		
	At the end of the second quarter	Year-end	Annual
Actual dividend in the current fiscal year	46.00 yen	60.00 yen	106.00 yen
Actual dividend in the previous fiscal year (Fiscal year ended March 31, 2023)	33.00 yen	41.00 yen	74.00 yen