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May 15, 2024

Listed company name: Shinko Shoji Co., Ltd.
Representative: Tatsuya Ogawa,
President and Representative Director
(Code No.: 8141, Tokyo Stock
Exchange Prime Market)
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Notice Concerning Revision to Year-end Dividend Forecast

Shinko Shoji Co., Ltd. (the “Company”) hereby notifies that at the Board of Directors’ meeting held on May 15, 2024, the year-end dividend forecast for the fiscal year ended March 31, 2024 announced on May 15, 2023 were revised as follows.

1. Reasons for the revision

The Company’s basic policy is to distribute dividends to shareholders with a target consolidated payout ratio of 50% in consideration of the balance between stable and continuous distribution of dividends to shareholders and investment in the growth strategy.

Taking into consideration the full-year consolidated financial results, the Company revised the year-end dividend to 22 yen per share from the previous forecast of 26.5 yen per share. Accordingly, the annual dividend will be 48.5 yen per share, including the dividend of 26.5 yen at the end of the second quarter, and the consolidated payout ratio will be 50.2%.

2. Revision to the year-end dividend forecast

| | Dividend per share | | |
|-----------------------------------------------------------------------------|-----------------------------------------------|-----------|-----------|
| | End of six months ended September 30, 2023 | Year-end | Total |
| Previous forecasts(announced on May 15, 2023) | | 26.50 yen | 53.00 yen |
| Forecasts revised this time | | 22.00 yen | 48.50 yen |
| Results of the current fiscal year | 26.50 yen | | |
| (Reference) Results of the previous fiscal year(ended March 31, 2023) | 29.00 yen | 40.00 yen | 69.00 yen |