



May 1, 2024

For Immediate Release

4-1-28 Toranomom, Minato-ku, Tokyo
Japan Communications Inc.
Naohisa Fukuda
Representative Director-President
(Code No.: 9424)
For enquiries: Mitsuru Kodaira
Executive Officer and CFO
Tel: +81-3-5776-1700

my FinTech Inc. Announces New Management Formation

Japan Communications Inc. (JCI, TSE Prime: 9424) is pleased to announce a new management formation at its subsidiary, my FinTech Inc. (hereinafter referred to as "myFinTech"), effective April 30, 2024.

myFinTech was established in 2018 as the business operator for our patented technology, FPoS. The "my Digital Certificates" issued by myFinTech, which are based on FPoS, became the first smartphone-embedded digital certificates to achieve certification under the Electronic Signature Law in 2021, and it remains the only one that is certified to date. As digital transformation (DX) progresses, digital IDs play an indispensable role in linking individuals and systems. FPoS secures both the identity and the authenticity of digital interactions and also addresses the vulnerabilities of the widely used ID/password systems. This technology has been proven in Maebashi City, Gunma Prefecture through the Mebuku ID, and following successful deployments in Maebashi City, Gunma Prefecture and Ebetsu City, Hokkaido, its implementation has begun in Omura City, Nagasaki Prefecture in March 2024. Moreover, We are moving towards encouraging the use of FPoS as a fundamental measure to strengthen digital IDs across various municipalities, businesses, and organizations (such as universities).

Previously, Naohisa Fukuda, Representative Director-President of the JCI, held the dual role of Representative Director-President at myFinTech. To strengthen myFinTech's leadership formation, Seiji Sato has been appointed as the new Representative Director-President as of April 30, 2024. Additionally, Masataka Hayashi, who has been managing FPoS technology at the JCI, was appointed as Director of the Board at myFinTech on the same date.

New Leadership Formation at my FinTech Inc. as of April 30, 2024:

Representative Director- Chairman: Naohisa Fukuda

Representative Director-President: Seiji Sato

Background of Seiji Sato:

Until March 31, 2024, Seiji Sato served as Partnership Strategist at the Digital Agency, where he was responsible for supporting policy implementation through public-private partnerships. At Sumitomo Corporation, he was engaged in a wide range of tech-related business development, DX/GX initiatives, Corporate Venture Capital investments/operations in the US, Europe, and Israel, and management planning. He is a graduate of the School of Science and Engineering, Waseda University, measuring in Electronic and Communications Engineering.

JCI will continue to contribute to society through its services and products, with the mission of providing secure and reliable transportation of data, and striving for sustainable enhancement of corporate value.

About Japan Communications Inc. (JCI)

Japan Communications Inc. is the mobile solution innovator that has created the MVNO industry with its vision since its establishment in 1996. In today's world, where digitalization is advancing and everything is connected through networks, our patented technology, the Personal Wireless Leased Line, has obtained PCI DSS certification, an international security standard, for all its main systems. This technology is adopted in fields that require high levels of security, such as banks, and credit card companies. Furthermore, JCI is building a common platform for secure and reliable digital IDs that provide the highest level of security without compromising convenience. This enables the provision of safe and convenient services for the entire society, including financial transactions using smartphones. We continue to embrace our challenger spirit, aiming to provide a safe mobile environment as a social infrastructure.