



# Financial Results for the Fiscal Year Ended March 31, 2024 [Japan GAAP] (Consolidated)

May 15, 2024

Company Name: Fukoku Co., Ltd. Exchange listed on: Tokyo Stock Exchange  
 Securities Code: 5185 URL: <https://www.fukoku-rubber.co.jp/>  
 Representative: (Title) President & CEO (Name) Ikuo Oshiro  
 Contact: (Title) General Manager of Finance Department (Name) Yukio Yamazaki (TEL) 048-615-4400  
 Scheduled date of Annual Meeting of Shareholders: June 26, 2024  
 Scheduled filing date of the securities report: June 26, 2024  
 Scheduled commencement date of dividends payment: June 11, 2024  
 Supplementary materials for financial results: : Yes  
 Financial results briefing: : Yes (For institutional investors and analysts)  
 (Amounts rounded down to the nearest millions of yen.)

## 1. Consolidated Financial Results for the Fiscal Year Ended March 2024 (From April 1, 2023 to March 31, 2024)

### (1) Consolidated Operating Results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2024	88,847	7.9	3,646	81.4	4,094	30.4	3,050	42.9
Fiscal year ended March 31, 2023	82,318	15.1	2,010	14.9	3,139	24.4	2,135	2.4

(Note) Comprehensive income Fiscal year ended March 31, 2024 4,928 million yen [14.0%] Fiscal year ended March 31, 2023 4,322 million yen [24.4%]

	Profit per share	Profit per share – diluted	Profit to shareholders' equity	Ordinary profit to total assets	Operating profit to net sales
	yen	yen	%	%	%
Fiscal year ended March 31, 2024	189.35	-	8.1	5.5	4.1
Fiscal year ended March 31, 2023	132.61	-	6.3	4.6	2.4

(Reference) Equity method investment gain (loss): Fiscal year ended March 31, 2024 71 million yen Fiscal year ended March 31, 2023 35 million yen

### (2) Consolidated Financial Positions

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2024	76,033	42,010	52.0	2,453.38
As of March 31, 2023	71,530	37,952	49.8	2,211.12

(Reference) Shareholders' equity Fiscal year ended March 31, 2024 39,537 million yen Fiscal year ended March 31, 2023 35,619 million yen

### (3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	million yen	million yen	million yen	million yen
Fiscal year ended March 31, 2024	8,843	-4,466	-2,781	11,399
Fiscal year ended March 31, 2023	3,515	-3,988	753	9,478

## 2. Dividends

	Annual dividends					Total amount of annual dividends	Dividend payout ratio (consolidated)	Ratio of dividends to net assets (consolidated)
	End of Q1	End of Q2	End of Q3	End of Q4	Total			
	yen	yen	yen	yen	yen	million yen	%	%
Fiscal year ended March 31, 2023	-	27.00	-	23.00	50.00	805	37.7	2.4
Fiscal year ended March 31, 2024	-	27.50	-	32.50	60.00	966	31.7	2.6
Fiscal year ending March 31, 2025 (forecast)	-	37.50	-	37.50	75.00		32.2	

## 3. Forecast of Consolidated Results for the Fiscal Year Ending March 31, 2025 (from April 1, 2024 to March 31, 2025)

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Profit per share
	million yen	%	million yen	%	million yen	%	million yen	%	Yen
Full year	93,000	4.7	4,800	31.6	4,800-	17.2	3,750	22.9	232.69

\* Notes

- (1) Changes in major subsidiaries during the fiscal year under review (Change in specific subsidiaries that will accompany a change in scope of consolidation) : None
- (2) Change in accounting policies or estimates and retrospective restatements
- (i) Change in accounting policies in accordance with revision of accounting standards : None
- (ii) Change in accounting policies other than item i) above : None
- (iii) Change in accounting estimates : None
- (iv) Retrospective restatements : None

(3) Number of shares issued (common shares)

(i) Number of shares issued at the end of the period (including treasury shares)	Fiscal year ended March 31, 2024	17,609,130 shares	Fiscal year ended March 31, 2023	17,609,130 shares
(ii) Number of treasury shares at the end of the period	Fiscal year ended March 31, 2024	1,493,462 shares	Fiscal year ended March 31, 2023	1,500,004 shares
(iii) Average number of shares issued during the period	Fiscal year ended March 31, 2024	16,112,651 shares	Fiscal year ended March 31, 2023	16,103,509 shares

(Reference) Summary of Non-Consolidated Financial Results

1. Non-Consolidated Financial Results for the Fiscal Year Ended March 2024 (From April 1, 2023 to March 31, 2024)

(1) Non-Consolidated Business Results

(Percentages represent year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit	
	million yen	%	million yen	%	million yen	%	million yen	%
Fiscal year ended March 31, 2024	35,692	6.3	595	-	2,698	66.8	2,400	34.6
Fiscal year ended March 31, 2023	33,585	5.1	-292	-	1,617	50.7	1,783	116.0
	Profit per share		Profit per share – diluted					
	yen		yen					
Fiscal year ended March 31, 2024	148.97		-					
Fiscal year ended March 31, 2023	110.77		-					

(2) Non-Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	million yen	million yen	%	yen
As of March 31, 2024	37,572	21,566	57.4	1,338.22
As of March 31, 2023	35,443	19,874	56.1	1,233.75

(Reference) Shareholders' equity Fiscal year ended March 31, 2024 21,566 million yen Fiscal year ended March 31, 2023 19,874 million yen

\* Financial results are not subject to auditing performed by a Certified Public Accountant or audit firm.

\* Explanation of appropriate use of operating results forecasts and other special notes

Any forward-looking statements, such as the financial results outlook, included in this material are based on information the Company presently has and certain assumptions the Company considers reasonable, and they do not constitute a promise that the Company will achieve them. In addition, the actual financial results may differ significantly due to various factors. For assumptions for operating results forecasts and points to consider in utilizing them, please see "1. Overview of operating results, etc., (4) Future outlook" on Page 3 of the attachments.

\* This document is an English translation of a statement initially written in Japanese. The Original Japanese document should be considered as the primary version.