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Consolidated Financial Results for the Year Ended March 31, 2024 [Japanese GAAP]

May 15, 2024

Company name: CROSS CAT CO.,LTD.

Stock exchange listing: Tokyo

Code number: 2307

URL: <https://www.xcat.co.jp>

Representative: Mitsunori Yamane

President & CEO

Contact: Tomoki Yamashita

Director Managing Executive Officer

Phone: +81-3-3474-5251

Scheduled date of Annual General Meeting of Shareholders: June 26, 2024

Scheduled date of commencing dividend payments: June 12, 2024

Scheduled date of filing annual securities report: June 27, 2024

Availability of supplementary briefing material on annual financial results: Yes

Schedule of annual financial results briefing session: No

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2024	14,931	7.9	1,521	4.2	1,570	4.0	1,311	28.6
March 31, 2023	13,835	14.2	1,461	31.7	1,510	29.0	1,019	33.3

(Note) Comprehensive income: Fiscal year ended March 31, 2024: ¥ 1,445 million [34.5%]
Fiscal year ended March 31, 2023: ¥ 1,074 million [40.8%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary profit to total assets ratio	Operating profit to net sales ratio
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2024	90.28	-	25.8	17.4	10.2
March 31, 2023	67.91	-	21.9	18.9	10.6

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended March 31, 2024: ¥ - million
Fiscal year ended March 31, 2023: ¥ - million

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2024	9,466	5,083	53.7	356.83
March 31, 2023	8,593	5,076	59.1	337.80

(Reference) Equity: As of March 31, 2024: ¥ 5,083 million
As of March 31, 2023: ¥ 5,076 million

(3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2024	1,223	94	(963)	2,339
March 31, 2023	737	(158)	59	1,983

2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
March 31, 2023	-	0.00	-	37.00	37.00	555	54.5	12.0
March 31, 2024	-	0.00	-	28.00	28.00	398	31.0	8.1
Fiscal year ending March 31, 2025 (Forecast)	-	0.00	-	28.00	28.00		38.4	

(Note) Breakdown of the year-end dividend for the fiscal year ended March 31, 2023 :

Ordinary dividend	25.00 yen
Commemorative dividend (50th anniversary)	12.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2024 to March 31, 2025)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2024	7,740	8.1	680	1.5	720	1.5	440	(7.0)	30.89
Full year	15,600	4.5	1,580	3.8	1,630	3.8	1,040	(20.7)	73.01

* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

- 1) Changes in accounting policies due to the revision of accounting standards: No
- 2) Changes in accounting policies other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2024:	17,005,674 shares
March 31, 2023:	17,005,674 shares

2) Number of treasury shares at the end of the period:

March 31, 2024:	2,760,632 shares
March 31, 2023:	1,978,832 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2024:	14,527,821 shares
Fiscal Year ended March 31, 2023:	15,019,311 shares

(Reference) Summary of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (April 1, 2023 to March 31, 2024)

(1) Non-consolidated Operating Results (% indicates changes from the previous corresponding period.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
March 31, 2024	10,695	7.4	1,205	0.4	1,353	(2.1)	1,195	18.7
March 31, 2023	9,959	19.8	1,200	50.7	1,382	50.1	1,007	57.2

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
March 31, 2024	82.31	-
March 31, 2023	67.07	-

(2) Non-consolidated Financial Position

As of	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
March 31, 2024	8,064	4,660	57.8	327.18
March 31, 2023	7,374	4,792	65.0	318.93

(Reference) Equity: As of March 31, 2024: ¥ 4,660 million
As of March 31, 2023: ¥ 4,792 million