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For immediate release

Company: Nippon Paint Holdings Co., Ltd.
Representative: Yuichiro Wakatsuki
Director, Representative Executive Officer & Co-President
Wee Siew Kim
Director, Representative Executive Officer & Co-President
(Code No.: 4612; TSE Prime)
Contact: Ryosuke Tanaka
Executive General Manager
Investor Relations, Sustainability and Public Relations
(TEL +81-50-3131-7419)

(Updates to previously disclosed information) Notice Regarding Acquisition of Shares of India-Based Paint Manufacturers Nippon Paint (India) Private Limited and Berger Nippon Paint Automotive Coatings Private Limited as Subsidiaries

As we previously announced in our “Notice Regarding Acquisition of Shares of India-Based Paint Manufacturers Nippon Paint (India) Private Limited and Berger Nippon Paint Automotive Coatings Private Limited as Subsidiaries” on August 29, 2023, where Nippon Paint Holdings Co., Ltd. had entered into a Master Agreement and a Share Purchase Agreement involving the acquisition of shares (“the Share Transfer”) of Nippon Paint (India) Private Limited and Berger Nippon Paint Automotive Coatings Private Limited, both being India-based paint manufacturers. While undergoing the necessary procedures for this acquisition, we have decided to update the likely execution date of the Share Transfer, for reasons as detailed below.

1. Details and reasons for the change in the execution date of the Share Transfer

The execution date of the Share Transfer will be changed from the first half of 2024 (initially planned) to by the end of 2024 (scheduled) due to the approval process from the Indian authorities taking longer than anticipated.

2. Impact on our performance

We anticipate that the impact of the change in the execution date of the Share Transfer on our earnings forecast for the fiscal year ending December 2024 will be negligible.

End