



May 15, 2024

Company Takamatsu Construction Group Co., Ltd
Representative Hirotaka Takamatsu,
President and Representative Director of the Board
Stock code: 1762
Contact Norihiko Fuwa, Officer

Notice Regarding Cash Dividend (increase) of surplus

Takamatsu Construction Group (the “Company”) hereby announces that, at its Board of Directors meeting held on May 15, 2024, it has revised the fiscal year-end dividend as of March 31, 2024 as the record date.

1. Details of Dividends

	Resolved Amount	Latest dividend forecast (May 10, 2023)	Previous term results (Fiscal year ended March 31, 2023)
Reference date	March 31, 2024	March 31, 2024	March 31, 2023
Year-end dividend per share	55.00 yen	50.00 yen	47.00yen
Total year-end dividend	1,915 million yen	—	1,392 million yen
Effective date	June 20, 2024	—	June 22, 2023
Dividend resource	Retained earnings	—	Retained earnings

2. Reasons of Revisions

Distributing earnings to shareholders is one of our highest priorities. We will pursue disciplined capital policy by seeking the optimized balance between strengthening management basis towards persistent growth of the Group and the steady distribution of profits to our shareholders. Our basic policy is to maintain stable dividend payments to enhance shareholder returns while retained earnings will be used effectively from a medium to long term perspective with the primary objective to strengthen our business management structure and to build a sound base for future operations.

Regarding dividends for the fiscal year ending March 31, 2024, based on the fact that consolidated net profit attributable to owners of parent for the fiscal year ending March 31, 2024 was 9,165 million yen, exceeding the initial forecast, the annual dividend per share was revised from the initial forecast of 77 yen to 82 yen (dividend payout ratio of 31.1%).

In addition, in the target years of our mid-term business plan “Co-creation x 2025” (FY2023-FY2025), we set the minimum annual dividend per share at 70 yen with the basic policy of progressive dividends, and it will be in line with our business performances.

For the fiscal year ending March 2025, we plan to pay a dividend of 82 yen per share, with the dividend payout ratio of 35.7%.

Details of Annual Dividends

Reference date	Dividend per share		
	End of 2Q	End of FY	Annual
Results for the current fiscal year (fiscal year ended March 31, 2024)	27.00 yen	55.00 yen	82.00 yen
Results for the previous fiscal year (fiscal year ended March 31, 2023)	23.00 yen	47.00 yen	70.00 yen