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May 15, 2024

## Consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (Under Japanese GAAP)

Company name: HOKKAN HOLDINGS LIMITED  
Listing: Tokyo Stock Exchange / Sapporo Securities Exchange  
Securities code: 5902  
URL: <https://hokkanholdings.co.jp/>  
Representative: Kosuke Ikeda, President & Representative Director  
Inquiries: Toshiaki Sunahiro, Director, Executive Managing Officer  
Telephone: +81-03-5203-2680  
Scheduled date of annual general meeting of shareholders: June 27, 2024  
Scheduled date to commence dividend payments: June 13, 2024  
Scheduled date to file annual securities report: June 28, 2024  
Preparation of supplementary material on financial results: None  
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended March 31, 2024 (from April 1, 2023 to March 31, 2024)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended								
March 31, 2024	90,933	-2.9	4,390	-	5,061	-	2,719	-
March 31, 2023	93,660	8.5	-456	-	332	-77.6	-2,007	-

Note: Comprehensive income For the fiscal year ended March 31, 2024: ¥6,595 million [ - %]  
For the fiscal year ended March 31, 2023: ¥-1,530 million [ - %]

	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
Fiscal year ended	Yen	Yen	%	%	%
March 31, 2024	222.16	-	5.1	3.8	4.8
March 31, 2023	-164.32	-	-3.9	0.2	-0.5

Reference: Share of profit (loss) of entities accounted for using equity method  
For the fiscal year ended March 31, 2024: ¥6 million  
For the fiscal year ended March 31, 2023: ¥44 million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
March 31, 2024	134,050	60,870	41.8	4,575.56
March 31, 2023	129,205	54,880	39.2	4,137.90

Reference: Equity  
As of March 31, 2024: ¥56,048 million  
As of March 31, 2023: ¥50,586 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
March 31, 2024	7,359	-3,846	-1,226	12,800
March 31, 2023	9,295	4,093	-13,433	10,161

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
Fiscal year ended March 31, 2023	Yen -	Yen 23.00	Yen -	Yen 22.00	Yen 45.00	Millions of yen 567	% -	% 1.1
Fiscal year ended March 31, 2024	-	23.00	-	55.00	78.00	984	35.1	1.8
Fiscal year ending March 31, 2025 (Forecast)	-	23.00	-	-	-			

The Company has not set the year-end dividend or annual dividend forecast for the fiscal year ending March 31, 2025. Regarding the year-end dividend, we plan to decide at the Board of Directors meeting in May 2025, in accordance with the basic policy on profit distribution, to achieve consolidated dividend payout ratio of 35% or more and annual dividend of 45 yen or more per share.

### 3. Consolidated earnings forecast for ended March 31, 2025 (From April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Q2 (cumulative)	47,400	2.5	3,800	-9.0	3,900	-14.6	2,400	-25.9	196.09
Full-year	92,700	1.9	3,500	-20.3	3,800	-24.9	1,900	-30.1	155.24

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in the change in scope of consolidation): None

Newly included: - companies (Company name)

Excluded: - companies (Company name)

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of March 31, 2024	13,469,387 shares
As of March 31, 2023	13,469,387 shares

(ii) Number of treasury shares at the end of the period

As of March 31, 2024	1,219,913 shares
As of March 31, 2023	1,244,136 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended March 31, 2024	12,239,148 shares
Fiscal year ended March 31, 2023	12,214,588 shares

Number of treasury shares at the end of the period includes shares related to share compensation plan for the board members, share compensation plan for the employee, and owned by trust related to employee share ownership plan (ESOP).

As well, it is included in the number of treasury shares to be deducted to calculate the average number of shares outstanding during the period.

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

The statement about the future outlook such as the financial forecast in this report is subject to the available data and conditions which the Company regards as reasonable. Please understand that it does not mean that the Company guarantees to achieve it. The financial results may be different substantially from the forecast due to various factors.